

Matador Production Company

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Dana R. Arnold
Staff Attorney

May 16, 2016

New Mexico Oil Conservation Division
Attn: David Catanach
1220 South St. Francis Drive
Santa Fe, New Mexico 87505
David.Catanach@state.nm.us

Re: Itemized Schedule of Estimated Costs
Case No. 15363
Order No. R-14053-B

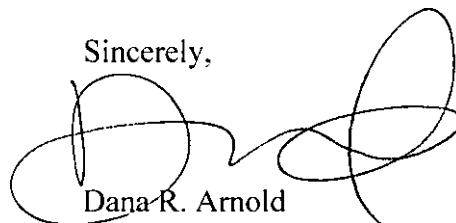
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14053-B, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Airstrip State Com 31-18S-35E RN No. 201H Well:

	Intangible	Tangible
Drilling	\$2,574,545	\$760,100
Completion	\$2,192,982	\$36,000
Production	\$45,100	\$308,000
Facility	\$40,700	\$529,00
Total Intangible	\$4,853,327	
Total Tangible	\$1,633,100	
Total	\$6,486,427	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us