

Picasso Federal Com 1H
T24S-R34E- E/2 E/2 of Section 9
LEA COUNTY, NM

		Sec. 9 E/2E/2 – 160 acres	
			1
			2

Tract 1 –E2NE4, NE4SE4 of Section 9 (120 acres):

Operating Rights:

COG Operating LLC – 40.66538%
Prize Energy Resources LP – 20.34709%
J-Brex Corporation – 20%
Hawley Investment Company LLC – 3.5%
Ralph S. O'Connor – 3.5%
Mrs F.T. Buell, II – 1%
Jeanette R. Singleton – 1%
Mary Richardson Holder – 2.94522%
Elise Richardson Wilkes - 2.94522%
ACRVS LLC – 4.09709%

Record Title:

The Estate of Joe C. Richardson – 45%
L.N. Dunnivant – 32.5%
J.S. Abercrombie Mineral Company, Inc. – 22.5%

Tract 2 –SE4SE4 of Section 9 (40 acres):

Operating Rights and Record Title:

Yates Petroleum Corporation – 40%

Oxy Y-1 Company – 20%

ABO Petroleum Corporation – 20%

Myco Industries, Inc. – 20%

UNIT RECAPITULATION T24S-R34E-Section 9: E/2E/2

Operating Rights:

COG Operating LLC – 30.499035%

Prize Energy Resources LP – 15.2603175%

J-Brex Corporation – 15%

Hawley Investment Company LLC – 2.625%

Ralph S. O'Connor – 2.625%

Mrs F.T. Buell, II – 0.75%

Jeanette R. Singleton – 0.75%

Mary Richardson Holder – 2.208915%

Elise Richardson Wilkes - 2.208915%

ACRVS LLC – 3.0728175%

Yates Petroleum Corporation – 10%

Oxy Y-1 Company – 5%

ABO Petroleum Corporation – 5%

Myco Industries, Inc. – 5%

Record Title:

The Estate of Joe C. Richardson – 33.75%

L.N. Dunnavant – 24.375%

J.S. Abercrombie Mineral Company, Inc. – 16.875%

Yates Petroleum Corporation – 10%

Oxy Y-1 Company – 5%

ABO Petroleum Corporation – 5%

Myco Industries, Inc. – 5%

Uncommitted owners in proposed non-standard spacing unit.