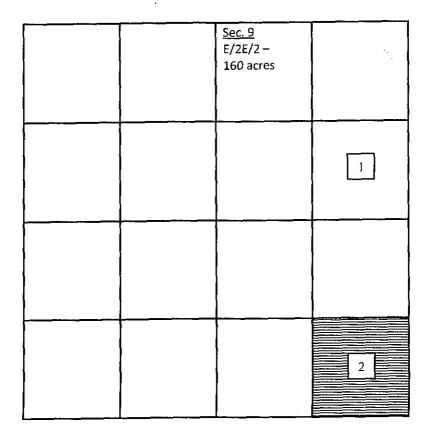
Picasso Federal Com 1H T24S-R34E- E/2 E/2 of Section 9 LEA COUNTY, NM



Tract 1 -E2NE4, NE4SE4 of Section 9 (120 acres):

Operating Rights:

COG Operating LLC - 40.66538%

Prize Energy Resources LP - 20.34709%

I-Brex Corporation - 20%

Hawley Investment Company LLC - 3.5%

Ralph S. O'Connor - 3.5%

Mrs F.T. Buell, II - 1%

Jeanette R. Singleton - 1%

Mary Richardson Holder - 2.94522%

Elise Richardson Wilkes - 2.94522%

ACRVS LLC - 4.09709%

Record Title:

The Estate of Joe C. Richardson - 45% L.N. Dunnavant - 32.5% J.S. Abercrombie Mineral Company, Inc. - 22.5%

Exhibit No. 2 Submitted by: COG OPERATING LLC Hearing Date: March 31, 2016

Tract 2 -SE4SE4 of Section 9 (40 acres):

Operating Rights and Record Title:

Yates Petroleum Corporation – 40% Oxy Y-1 Company – 20% ABO Petroleum Corporation – 20% Myco Industries, Inc. – 20%

UNIT RECAPITULATION T24S-R34E-Section 9: E/2E/2

Operating Rights:

COG Operating LLC – 30.499035%

Prize Energy Resources LP – 15.2603175%

J-Brex Corporation – 15%

Hawley Investment Company LLC – 2.625%

Ralph S. O'Connor – 2.625%

Mrs F.T. Buell, II – 0.75%

Jeanette R. Singleton – 0.75%

Mary Richardson Holder – 2.208915%

Mary Richardson Holder – 2.208915% Elise Richardson Wilkes - 2.208915% ACRVS LLC – 3.0728175% Yates Petroleum Corporation – 10% Oxy Y-1 Company – 5%

ABO Petroleum Corporation – 5% Myco Industries, Inc. – 5%

Record Title:

The Estate of Joe C. Richardson – 33.75%
L.N. Dunnavant – 24.375%
J.S. Abercrombie Mineral Company, Inc. – 16.875%
Yates Petroleum Corporation – 10%
Oxy Y-1 Company – 5%
ABO Petroleum Corporation – 5%
Myco Industries, Inc. – 5%

Uncommitted owners in proposed non-standard spacing unit.