

From: Randy Howard <rhoward@nearburg.com> on behalf of Randy Howard
Sent: Monday, November 03, 2014 7:12 AM
To: Brent Sawyer
Cc: John Turro; Aaron Myers
Subject: RE: payout effective dates

Brent,

After a review of the applicable instruments, Nearburg regretfully must advise COG that it prefers to remain subject to the original JOA(s). We are, however, agreeable to your changes to the Term Assignment of Oil and Gas Lease covering the W/2 Section 20-26S-28E. I assume this will actually be an Amendment or Correction to Term Assignment of Oil and Gas Lease.

Also, we would still like to see COG's calculations on a well by well basis for our ORRI in the wells included on the lands subject to the SRO Operating Agreement.

We look forward to hearing from your office.

Thank you,

Randy Howard
Land Manager
Nearburg Producing Company
732-818-2914 (direct line)
432-599-0382 (cell)

From: Brent Sawyer [mailto:BSawyer@concho.com]
Sent: Tuesday, October 28, 2014 5:17 PM
To: Randy Howard
Cc: John Turro; Aaron Myers
Subject: RE: payout effective dates

Randy:

Just re read the first sentence of the 3rd paragraph and realized that's not what I meant to say. What I meant is you would effectively be subject to the same JOA attached to the farmout agreement, since all the unique things you negotiated with Marbob would be effective (but only for you) but all of the remaining non-unique things would be the same for everyone.

Thanks
Brent

From: Brent Sawyer
Sent: Tuesday, October 28, 2014 5:06 PM
To: 'Randy Howard'

BEFORE THE OIL CONVERSION
DIVISION
Santa Fe, New Mexico
Exhibit No. 15
Submitted by: COG Operating LLC
Hearing Date: May 4, 2016