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June 27, 2016

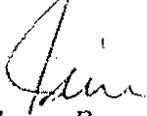
Case 15522

Florene Davidson
Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, New Mexico 87505

Dear Florene:

Enclosed for filing, on behalf of Nemo Fund I, LLC, are an application for approval of a unit agreement, together with a proposed advertisement. Please set this matter for the August 4, 2016 Examiner hearing. Thank you.

Very truly yours,



James Bruce

Attorney for Nemo Fund I, LLC

APPLICATION OF NEMO FUND I, LLC FOR APPROVAL OF A UNIT AGREEMENT, LEA COUNTY, NEW MEXICO.

2016 JUN 28 A 7 47

Case No. 15522

APPLICATION

Nemo Fund I, LLC applies for an order approving the Unit Agreement for the proposed Larry San Andres Unit Area, and in support thereof, states:

1. Applicant is a working interest owner in, and the operator of, the proposed Larry San Andres Unit Area, an exploratory unit comprising 5,594.98 acres of state and fee lands in Lea County, New Mexico, described as follows:

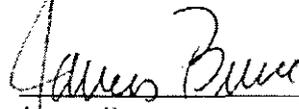
- Township 10 South, Range 37 East, N.M.P.M.
- Section 4: Lots 1, 2, S½NE¼, and S½
- Section 6: Lots 1-7, S½NE¼, SE¼NW¼, E½SW¼, and SE¼ (All)
- Section 7: Lots 1-4, E½, and E½W½ (All)
- Section 8: All
- Section 9: All
- Section 17: All
- Section 18: Lots 1-4, E½, and E½W½ (All)
- Section 19: All
- Section 30: All

2. Applicant has applied for preliminary approval of the Unit Agreement from the Commissioner of Public Lands.

3. Approval of this application will prevent waste, protect correlative rights, and conserve natural resources.

WHEREFORE, applicant requests that, after hearing, the Division enter its order approving the relief requested herein.

Respectfully submitted,

A handwritten signature in cursive script that reads "James Bruce". The signature is written in black ink and is positioned above a horizontal line.

James Bruce
Post Office Box 1056
Santa Fe, New Mexico 87504
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Attorney for Nemo Fund I, LLC

PROPOSED ADVERTISEMENT

Case No. 15522

Application of Nemo Fund I, LLC for approval of a unit agreement, Lea County, New Mexico:
Applicant seeks approval of the Unit Agreement for the Larry San Andres Unit Area, comprising 5594.98 acres of state and fee lands comprising all or portions of Sections 4, 6-9, 17-19, and 30, Township 10 South, Range 37 East, NMPM. The proposed unit area is centered approximately 10 miles east-southeast of Crossroads, New Mexico.

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