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June 27, 2016

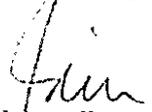
Case 15523

Florene Davidson
Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, New Mexico 87505

Dear Florene:

Enclosed for filing, on behalf of Nemo Fund I, LLC, are an application for approval of a unit agreement, together with a proposed advertisement. Please set this matter for the August 4, 2016 Examiner hearing. Thank you.

Very truly yours,



James Bruce

Attorney for Nemo Fund I, LLC

BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

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APPLICATION OF NEMO FUND I, LLC FOR
APPROVAL OF A UNIT AGREEMENT, LEA
COUNTY, NEW MEXICO.

Case No. 15523

APPLICATION

Nemo Fund I, LLC applies for an order approving the Unit Agreement for the proposed Moe San Andres Unit Area, and in support thereof, states:

1. Applicant is a working interest owner in, and the operator of, the proposed Moe San Andres Unit Area, an exploratory unit comprising 6,240.00 acres of state and fee lands in Lea County, New Mexico, described as follows:

Township 10 South, Range 36 East, N.M.P.M.

Section 12: W $\frac{1}{2}$ E $\frac{1}{2}$ and W $\frac{1}{2}$
Section 13: All
Section 14: All
Section 23: All
Section 24: E $\frac{1}{2}$ and E $\frac{1}{2}$ W $\frac{1}{2}$
Section 25: All
Section 26: All
Section 27: S $\frac{1}{2}$
Section 34: All
Section 35: E $\frac{1}{2}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, and S $\frac{1}{2}$ SW $\frac{1}{4}$
Section 36: All

2. Applicant has applied for preliminary approval of the Unit Agreement from the Commissioner of Public Lands.

3. Approval of this application will prevent waste, protect correlative rights, and conserve natural resources.

WHEREFORE, applicant requests that, after hearing, the Division enter its order approving the relief requested herein.

Respectfully submitted,

A handwritten signature in cursive script that reads "James Bruce". The signature is written in black ink and is positioned above a horizontal line.

James Bruce

Post Office Box 1056

Santa Fe, New Mexico 87504

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Attorney for Nemo Fund I, LLC

PROPOSED ADVERTISEMENT

Case No. 15523

Application of Nemo Fund I, LLC for approval of a unit agreement, Lea County, New Mexico:
Applicant seeks approval of the Unit Agreement for the Moe San Andres Unit Area, comprising 6240.00 acres of state and fee lands comprising all or portions of Sections 12-14, 23-27, and 34-36, Township 10 South, Range 36 East, NMPM. The proposed unit area is centered approximately 10 miles southeast of Crossroads, New Mexico.

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