

McMillan

Matador Production Company

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Dana R. Arnold
Operations and Regulatory Counsel

December 14, 2016

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15502
Order No. R-14197

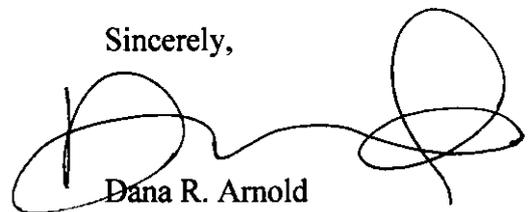
Dear Mr. Catanach:

Pursuant to Paragraph 8 of Order No. R-14197, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Jim Tom Lontos 30 23S 28E RB No. 221H Well:

	Intangible	Tangible
Drilling	\$2,225,121	\$705,400
Completion	\$2,337,561	\$37,800
Production	\$81,000	\$309,500
Facility	\$173,200	\$321,750
Total Intangible	\$4,816,882	
Total Tangible		\$1,374,450
Total	\$6,191,332	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us