

From: Sealy Cavin <scavinjr@aol.com>
To: BCason <BCason@concho.com>
Bcc: allenthree <allenthree@aol.com>
Subject: Re: [External] Fwd: CCOG's proposed OGL and Addendum ("New Lease") Regarding the Nancy P. Tonkin Revocable Trust's interest in section 34 of 25/33 and section 3 of 26/33
Date: Tue, Nov 8, 2016 3:09 pm

Bryce, I think I can get my client to agree to the changes to the 2007 lease which you propose. They will, however, need a 25% royalty and \$5,000/acre bonus. Thanks Sealy

Sealy H. Cavin, Jr.
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-----Original Message-----

From: Bryce Cason <BCason@concho.com>
To: Sealy Cavin <scavinjr@aol.com>
Sent: Tue, Nov 8, 2016 9:38 am
Subject: FW: [External] Fwd: CCOG's proposed OGL and Addendum ("New Lease") Regarding the Nancy P. Tonkin Revocable Trust's interest in section 34 of 25/33 and section 3 of 26/33

Sealy,

I have reviewed the 2007 lease between the Nancy P. Tonkin Revocable Trust and Peregrine Production, LLC. I am ok with using this same form for our new lease with 2 changes:

Strike paragraph 18

Modify/edit language in paragraph 3e – the provision regarding the lessor signing a division order. This provision has caused issues within our division order group, and we have been told that we cannot pay royalties without a division order signed.

Feel free to call or email me any time.

Thanks,
Bryce

From: Bryce Cason
Sent: Tuesday, November 01, 2016 3:33 PM
To: 'Sealy Cavin'
Subject: RE: [External] Fwd: CCOG's proposed OGL and Addendum ("New Lease") Regarding the Nancy P. Tonkin Revocable Trust's interest in section 34 of 25/33 and section 3 of 26/33

The Red Bull 35 Federal #1 well is producing from the 3rd Bone Spring Sand.

Thanks,