

SRO State Com #43H- communitized area covering 320.00 acres in the W/2 W/2 of Section 17 and the W/2 W/2 of Section 20 of T26S - R28E, N.M.P.M. Eddy County, New Mexico

SRO State Com #44H- communitized area covering 320.00 acres in the E/2 W/2 of Section 17 and the E/2 W/2 of Section 20 of T26S - R28E, N.M.P.M. Eddy County, New Mexico

Tract 1: V0-7470 (Sec 17: W/2 W/2)	Tract 1: V0-7470 (Sec 17: E/2 W/2)		
			SEC 17
			SEC 20
Tract 2: V0-7450-0001 (Sec. 20: W/2 W/2)	Tract 2: V0-7450-0001 (Sec. 20: E/2 W/2)		

BEFORE THE OIL CONVERSION
 COMMISSION
 Santa Fe, New Mexico
 Exhibit No. 25
 Submitted by: COG OPERATING LLC
 Hearing Date: February 28, 2017

BEFORE THE OIL CONVERSION
 DIVISION
 Santa Fe, New Mexico
 Exhibit No. 25
 Submitted by: COG Operating LLC
 Hearing Date: May 4, 2016

DESCRIPTION OF LEASES COMMITTED

TRACT NO 1

Serial No of Lease V0 7470
Date of Lease July 1 2005
Lessor State of New Mexico acting by and through its Commissioner of Public
Lands
Lessee of Record Yates Petroleum Corporation

Description of Lands Committed

Insofar and only insofar as lease covers
Township 26 South, Range 28 East, N M P M
Section 17 W/2
Eddy County New Mexico

No of Acres 160 00

TRACT NO 2

Serial No of Lease V0 7450 0001
Date of Lease July 1 2005
Lessor State of New Mexico acting by and through its Commissioner of Public
Lands
Lessee of Record Nearburg Exploration Company, L L C

Description of Lands Committed

Insofar and only insofar as lease covers
Township 26 South, Range 28 East, N M P M
Section 20 W/2
Eddy County, New Mexico

No of Acres 160 00

Spacing Unit Ownership

SRO State Com #43H & #44H:

Tract 1*:

<u>Owner:</u>	<u>Working Interest:</u>	<u>Committed Acres:</u>	<u>Percentage of Communitized Area:</u>
COG Operating LLC	34.517605%	55.228168	17.258802%
Concho Oil & Gas LLC	1.816716%	2.906746	0.908358%
Yates Petroleum Corporation	13.028650%	20.845840	6.514325%
Abo Petroleum Corporation	6.663396%	10.661434	3.331698%
Myco Industries, Inc.	6.663396%	10.661434	3.331698%
Yates Drilling Company (now OXY Y-1 Company)	6.663396%	10.661434	3.331698%
The Allar Company	20.162395%	32.259832	10.081198%
Chesapeake Exploration, L.L.C. (now Chevron U.S.A. Inc.)	10.484446%	16.775114	5.242223%

<u>Tract 2:</u>	<u>Working Interest:</u>	<u>Committed Acres:</u>	<u>Percentage of Communitized Area:</u>
Nearburg Exploration Company, LLC**	100.000000%	160.000000	50.000000%

* Tract No. 1 Working Interest Ownership subject to that certain Joint Operating Agreement dated May 8th 2009.

** Nearburg's claim to an unencumbered Working Interest in Tract No. 2 is currently the subject of litigation in New Mexico district court.