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Matador Production Company
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Kyle Perkins
Senior Staff Attorney

August 1, 2018

Heather Riley
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 16034
Order No. R-14722

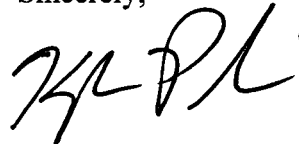
Dear Ms. Riley:

Pursuant to Paragraph 11 of Order No. R-14722, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Stebbins 20 Federal No. 204H Well:

	Intangible	Tangible
Drilling	\$2,482,321	\$541,724
Completion	\$3,408,647	\$36,000
Production	\$246,170	\$632,848
Total Intangible	\$6,137,138	
Total Tangible		\$1,210,572
Total	\$7,347,710	

Thank you, and please contact me with any questions.

Sincerely,



Kyle Perkins

cc:florene.davidson@state.nm.us