

W½ Section 12, Township 12 South, Range 34 East, N.M.P.M.

1. NW¼: Title to Operating Rights in State Lease V-5855:

Yates Petroleum Corporation	70%
Yates Drilling Company	10%
Abo Petroleum Corporation	10%
Myco Industries, Inc.	10%

2. SW¼: Title to Operating Rights in State Lease V-6256:

Pride Energy Company	100%
----------------------	------

OIL CONSERVATION DIVISION

CASE NUMBER 13,690

Pride EXHIBIT NUMBER 1