

Rhine 13 Fed #1 Time Forward Economics (Unrisked)

	<u>Horizontal Well</u>	<u>Stimulate Vertical Well</u>
Est. Ultimate Recovery, MCFE	486	229
Rate of Return, %	9	75
AFIT Present Worth , M\$ (10% Discount Factor)	-28	241

Rhine 13 Fed #1 Time Forward Economics (Risky, 70% POS)

	<u>Horizontal Well</u>	<u>Stimulate Vertical Well</u>
Est. Ultimate Recovery, MCFE	486	229
Rate of Return, %	0	46
AFIT Present Worth , M\$ (10% Discount Factor)	-327	145