

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION COMMISSION

APPLICATION OF THE NEW MEXICO OIL CONSERVATION DIVISION,
THROUGH THE ENFORCEMENT AND COMPLIANCE MANAGER, FOR AN
ORDER REQUIRING PLATINUM EXPLORATION INC. TO PROPERLY PLUG
ONE WELL, ASSESSING A CIVIL PENALTY, AUTHORIZING THE DIVISION
TO PLUG SAID WELL AND ORDERING A FORFEITURE OF APPLICABLE
FINANCIAL ASSURANCE; LEA COUNTY, NEW MEXICO.

CASE NO. 13728

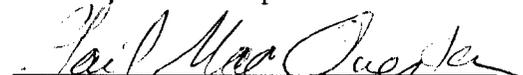
AFFIDAVIT OF SERVICE

In accordance with Division Rule 1227.D [19.15.14.1227.D NMAC] and Rule 1210 (19.15.14.1210 NMAC) I hereby certify that notice of the June 22, 2006 hearing in the above-captioned case was mailed to the following by certified mail, return receipt requested, at least 20 days prior to the hearing date, with a copy of the application:

Mr. Hal J. Rasmussen
President, Platinum Exploration, Inc.
550 West Texas Avenue, Suite 200
Midland, TX 79701

Julie Faulkner
West Texas State Bank
P.O. Box 7409
Odessa, Texas, 79760

A copy of the notice is attached as Exhibit A to this affidavit. Copies of the return receipts are attached as Exhibit B to this affidavit.


Gail MacQuesten

SUBSCRIBED AND SWORN to before me this 5th day of July 2006.


Notary Public

My Commission Expires:

4/2/07

Before the OCD

Case 13728

Ex. 2



NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

BILL RICHARDSON
Governor
Joanna Prukop
Cabinet Secretary

Mark E. Fesmire, P.E.
Director
Oil Conservation Division

May 10, 2006

Mr. Hal J. Rasmussen
President, Platinum Exploration, Inc.
550 West Texas Avenue, Suite 200
Midland, TX 79701

Certified Mail No. 7002 3150 0004 4924 0342

Julie Faulkner
West Texas State Bank
P.O. Box 7409
Odessa, Texas, 79760

Certified Mail No. 7002 3150 0004 4924 0359

CASE 13728: APPLICATION OF THE NEW MEXICO OIL CONSERVATION DIVISION, THROUGH THE ENFORCEMENT AND COMPLIANCE MANAGER, FOR AN ORDER REQUIRING PLATINUM EXPLORATION, INC. TO PROPERLY PLUG ONE WELL, ASSESSING A CIVIL PENALTY, AUTHORIZING THE DIVISION TO PLUG SAID WELL AND ORDERING A FORFEITURE OF APPLICABLE FINANCIAL ASSURANCE; LEA COUNTY, NEW MEXICO.

Ladies and Gentlemen:

You are hereby notified that the New Mexico Oil Conservation Division ("Division") has filed the above-captioned application seeking an order requiring Platinum Exploration Inc. ("Platinum") to properly plug and abandon the Huber State #1 well, and assessing a civil penalty. A copy of the application is enclosed.

A hearing on this application will take place before a Division hearing examiner on Thursday, June 22, 2006, at 8:15 a.m., in Porter Hall, First Floor, 1220 South St. Francis Drive in Santa Fe, New Mexico. At that hearing you will have an opportunity to show cause why an order should not be entered as requested in the application. If you intend to present evidence at the hearing you should file a pre-hearing statement as required by 19.15.14.1211.B NMAC at least four business days in advance of the hearing, but in no event later than the Thursday preceding the hearing date.

Platinum posted a \$50,000 letter of credit through the West Texas State Bank in Odessa Texas to secure its obligation to plug and abandon its wells located in New Mexico. The Division will draw on that financial assurance if an order is entered as requested in the attached application and the Huber State #1 is not plugged by the date set by the order.

E. A

SENDER: COMPLETE THIS SECTION

Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits.

Article Addressed to:

Mr. Hal J. Rasmussen
President, Platinum Exploration
550 West Texas Avenue, Suite 200
Midland, TX 79701

May 10, 2006 Ltr.

Article Number

(Transfer from service label) 7002 3150 0004 4924 0342

S Form 3811, August 2001

Domestic Return Receipt

102595-02-M-1540

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Addressee
Hal J. Rasmussen

B. Received by (Printed Name) Agent Addressee
Rasmussen

C. Date of Delivery
 5-15

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

USPS Santa Fe NM 87505
 CORDONADO STATION
 MAY 11 2006
 Certified Mail
 Return Receipt Fee (Endorsement Required)
 Restricted Delivery Fee (Endorsement Required)
 Total Postage & Fees

Hal J. Rasmussen
 Street, Apt. No.

24ED 4264 4000 05TE 2002

SENDER: COMPLETE THIS SECTION

Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits.

Article Addressed to:

Julie Faulkner
West Texas State Bank
P.O. Box 7409
Odessa, TX 79760

May 10, 2006 Ltr.

Article Number

(Transfer from service label) 7002 3150 0004 4924 0359

S Form 3811, August 2001

Domestic Return Receipt

102595-02-M-1540

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Addressee
Sharon Young

B. Received by (Printed Name) Agent Addressee
Sharon Young

C. Date of Delivery

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

USPS Santa Fe NM 87505
 CORDONADO STATION
 MAY 11 2006
 Certified Mail
 Return Receipt Fee (Endorsement Required)
 Restricted Delivery Fee (Endorsement Required)
 Total Postage & Fees

Julie Faulkner
 Street, Apt. No.

65ED 4264 4000 05TE 2002

Ex B