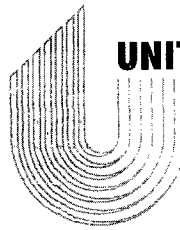


2006 DEC 21 PM 1 03



UNIT PETROLEUM COMPANY

A Subsidiary of Unit Corporation

Catanach

December 18, 2006

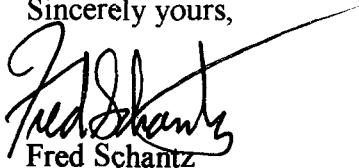
Florene Davidson
Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, New Mexico 87505

Carlsbad Toles Fed Com #1
Case No. 13616, Order No. R-12478
S/2 Section 29, T22S-R28E
Eddy County, New Mexico

Ladies and Gentlemen:

In accordance to the captioned order number for the captioned well, enclosed is a detailed schedule of well costs for the Carlsbad Toles Fed Com #1 well.

Sincerely yours,



Fred Schantz

xc. James Bruce

List – non consent working interest owners

NON-CONSENT WORKING INTEREST OWNERS

**Carlsbad Toles Fed Com #1
S/2 Section 29, T22S-R28E
Eddy County, New Mexico
Dublin Ranch Prospect**

**Mr. Chester J. Stuebben
1275 Rock Ave., #HH5
North Plainfield, NJ 70600**

**Mr. and Mrs. Alan D. Tuck, Jr.
2829 Wilfred Reid Circle
Sarasota, FL 34240**

**Mr. Larry Turner
2902 County Road O
Lamesa, TX 79331**

**Mr. Sande Wische
126 Passaic Street
Neward, NJ 07104**

AFE - 266/700-01

SCHEDULE TO REVISE WORKING INTEREST

777640

CARLSBAD TOLES FED COM #1
SEC 29 - 22S - 28E
EDDY COUNTY, NM

DATE	INTANGIBLE DRILLING	INTANGIBLE COMPLETION	TANGIBLE DRILLING	TANGIBLE COMPLETION	LEASE OPERATING	TOTAL
01/31/06	178.59					178.59
02/28/06	19,320.31					19,320.31
03/31/06	349,738.23		125,624.32		746.98	476,109.53
04/30/06	1,049,530.10	23,155.92	12,602.15	220,251.33		1,305,539.50
05/31/06	40,402.51	74,282.62		151,737.31		266,422.44
06/30/06	6,554.03	60,895.36		22,340.47	641.20	90,431.06
07/31/06		56,550.27	77,910.62	22,363.13		156,824.02
08/31/06		467.14		25,765.57		26,232.71
09/30/06	765.63	6,827.51		1,217.92	735.70	9,546.76
10/31/06					1,097.20	1,097.20
11/30/06					3,093.84	3,093.84
TOTAL	1,466,489.40	222,178.82	216,137.09	443,675.73	6,314.92	2,354,795.96

BCP COSTS \$1,682,626.49
COMPLETION COSTS \$665,854.55

12/12/06 11:43:02 OGRL9106
REQUESTED BY: CRAIG WHALEN

PAGE 1

UNIT PETROLEUM COMPANY
CARLSBAD TOLES FED COM #1 DRILL
EDDY NM - DUBLIN RANCH PROSP
FROM 1/01/05 THRU 11/30/06
CO# 2
A.F.E. # 2601700
ENTITY # W 777640
CARLSBAD TOLES FED COM #1

MAJOR MINOR	DESCRIPTION	B/8THS CHARGES	ORIGINAL BUDGET	SUPPLEMENTAL BUDGET	AMOUNT VARIANCE	%AGE VAR
1626	INTANGIBLE DRILLING COST					
0001	PERMIT, SURVEY, DAMAGES, CURATIVE	68890.86	12200.00	.00	56690.86	564.6
0002	CONSTRUCTION: ROAD & LOCATION	61597.92	40000.00	.00	21597.92	153.9
0004	DAYWORK	610840.43	744000.00	.00	133159.57	82.1
0005	RIG MOBILIZATION & DEMOBIL	72167.24	60000.00	.00	12167.24	120.2
0006	POWER AND FUEL	76054.73	84000.00	.00	7945.27	90.5
0007	WATER	37546.18	35000.00	.00	2546.18	107.2
0008	CONTRACT LABOR/WELDING	18568.95	8000.00	.00	10568.95	232.1
0009	BITS	59871.54	60000.00	.00	128.46	99.7
0010	DRILLING FLUID AIR & CHEMICAL	132814.95	90000.00	.00	42814.95	147.5
0012	WELL SURVEYS, LOGGING	53116.54	35000.00	.00	18116.54	151.7
0013	CEMENT & SERVICES	52638.96	38000.00	.00	14638.96	138.5
0014	TOOL RENTAL & MISC SERVICES	73295.39	50000.00	.00	23295.39	146.5
0017	MATERIALS AND SUPPLIES	633.75	15000.00	.00	14366.25	4.2
0018	GEOLOGICAL & ENG., PROF. SERVICES	827.00	22000.00	.00	21173.00	3.7
0019	WELL SUPERVISION	45659.50	50000.00	.00	4340.50	91.3
0020	OVERHEAD	9730.92	12000.00	.00	2269.08	81.0
0022	ABANDONMENT EXPENSE	.00	15000.00	.00	15000.00	.0
0023	INSTALL. & SERV. THRU WELLHEAD	.00	10000.00	.00	10000.00	.0
0024	TRUCKING & OTHER SERVICES	14776.10	20000.00	.00	5223.90	73.8
0027	EQUIPMENT & MISC RENTALS	19566.12	.00	.00	19566.12	.0
0030	CONTINGENCIES	.00	140100.00	.00	140100.00	.0
0034	FISHING TOOLS & SERVICES	9550.66	.00	.00	9550.66	.0
0036	MUD LOGGING EQUIP & SERVICES	29720.15	.00	.00	29720.15	.0
0037	TOOLS - DAMAGED / LOST	18621.51	.00	.00	18621.51	.0

12/12/06 11:43:02 06RL9106
REQUESTED BY: CRAIG WHALEN

PAGE 2

UNIT PETROLEUM COMPANY
CARLSBAD TOLES FED COM #1 DRILL A.F.E. # 2601700
EDDY NM - DUBLIN RANCH PROSP ENTITY # W 777640
FROM 1/01/05 THRU 11/30/06

CARLSBAD TOLES FED COM #1

MAJOR MINOR DESCRIPTION

CO# 2
A.F.E. # 2601700
ENTITY # W 777640
CHARGES 8/8THS ORIGINAL SUPPLEMENTAL AMOUNT PAGE
BUDGET BUDGET BUDGET VARIANCE VAR

MAJOR ACCOUNT TOTALS

1466489.40 1540300.00 .00 73810.60 95.2

1628 TANGIBLE DRILLING COST

0101 CONDUCTOR CASING .00 4800.00 .00 4800.00 .0

0102 SURFACE CASING .00 14600.00 .00 14600.00 .0

0103 INTERMEDIATE CASING 189725.29 196000.00 .00 6274.71 96.7

0109 WELLHEAD EQUIPMENT 10714.03 14000.00 .00 3285.97 76.5

0112 INSTALLATION COSTS 5964.11 .00 .00 5964.11 .0

0114 OTHER EQUIPMENT 4365.16 .00 .00 4365.16 .0

0115 NON CONTROLLABLE MATERIAL 5368.50 .00 .00 5368.50 .0

MAJOR ACCOUNT TOTALS

216137.09 229400.00 .00 13262.91 94.2

TOTALS FOR THIS A.F.E.

1682626.49 1769700.00 .00 87073.51 95.0

12/12/06 11:43:02 OGR19106
REQUESTED BY: CRAIG WHALEN

UNIT PETROLEUM COMPANY
CARLSBAD TOLES FED COM #1 CMPL
EDDY NM - DUBLIN RANCH PROSP
FROM 1/01/05 THRU 11/30/06

PAGE 3

MAJOR MINOR		DESCRIPTION	8/8THS CHARGES	ORIGINAL BUDGET	SUPPLEMENTAL BUDGET	AMOUNT VARIANCE	PAGE VAR
1627		INTANGIBLE COMPLETION COST					
0001		PERMIT, SURVEY, DAMAGES, CURATIVE	.00	4000.00	.00	4000.00	.0
0002		CONSTRUCTION: ROAD & LOCATION	3928.08	5000.00	.00	1071.92	78.5
0004		DAYWORK	63514.26	80000.00	.00	16485.74	79.3
0005		RIG MOBILIZATION & DEMOBIL	.00	8000.00	.00	8000.00	.0
0006		POWER AND FUEL	.00	5000.00	.00	5000.00	.0
0007		WATER	857.28	10000.00	.00	9142.72	8.5
0008		CONTRACT LABOR/WELDING	7956.66	5000.00	.00	2956.66	159.1
0009		BITS	.00	2000.00	.00	2000.00	.0
0010		DRILLING FLUID AIR & CHEMICAL	.00	5000.00	.00	5000.00	.0
0011		TESTING, CORING & ANALYSIS	.00	5000.00	.00	5000.00	.0
0013		CEMENT & SERVICES	61126.93	33000.00	.00	28126.93	185.2
0014		TOOL RENTAL & MISC SERVICES	17635.97	20000.00	.00	2364.03	88.1
0015		PERFORATING, PROD LOGGING	21219.79	12000.00	.00	9219.79	176.8
0016		FORMATION TREATING	9006.84	150000.00	.00	140993.16	6.0
0017		MATERIALS AND SUPPLIES	2477.96	5000.00	.00	2522.04	49.5
0018		GEOL. & ENG., PROF SERVICES	431.50	.00	.00	431.50	.0
0019		WELL SUPERVISION	15475.50	15000.00	.00	475.50	103.1
0020		OVERHEAD	3808.03	5000.00	.00	1191.97	76.1
0022		ABANDONMENT EXPENSE	.00	15000.00	.00	15000.00	.0
0023		INSTAL. & SERV. THRU WELLHEAD	.00	10000.00	.00	10000.00	.0
0024		TRUCKING & OTHER SERVICES	4614.71	15000.00	.00	10385.29	30.7
0027		EQUIPMENT & MISC RENTALS	10125.31	.00	.00	10125.31	.0
0030		CONTINGENCIES	.00	37900.00	.00	37900.00	.0
MAJOR ACCOUNT TOTALS			222178.82	416900.00	.00	194721.18	53.2

12/12/06 11:43:02 OGRL9106
REQUESTED BY: CRAIG WHALEN

UNIT PETROLEUM COMPANY
CARLSBAD TOLES FED COM #1 CMPL
EDDY NM - DUBLIN RANCH PROSP
FROM 1/01/05 THRU 11/30/06

CO#
A.F.E. # 2601701
ENTITY # W 777640
CARLSBAD TOLES FED COM #1

PAGE 4

MAJOR MINOR	DESCRIPTION	8/8THS CHARGES	ORIGINAL BUDGET	SUPPLEMENTAL BUDGET	AMOUNT VARIANCE	ZAGE VAR
1629	TANGIBLE COMPLETION COST					
0104	PRODUCTION CASING	293188.82	192600.00	.00	100588.82-152.2	
0106	TUBING	72150.12	59600.00	.00	12550.12-121.0	
0108	BH PUMP, GAS LIFT, TBG ANCHOR	294.08	.00	.00	294.08- .0	
0109	WELLHEAD EQUIPMENT	15302.17	15000.00	.00	302.17-102.0	
0111	PACKERS & SUBSURFACE TOOLS	7685.28	12000.00	.00	4314.72 64.0	
0112	INSTALLATION COSTS	12970.87	15000.00	.00	2029.13 86.4	
0114	OTHER EQUIPMENT	382.82	.00	.00	382.82- .0	
0115	NON CONTROLLABLE MATERIAL	12291.22	.00	.00	12291.22- .0	
0121	TANKS AND ACCESSORIES	13688.00	30000.00	.00	16312.00 45.6	
0122	PROD UNIT, DEHYDR., COMPRESS.	14504.43	16000.00	.00	1495.57 90.6	
0123	HEATER-TREATER, SEPARATOR	.00	4000.00	.00	4000.00 .0	
0126	CONTROLLABLE VALVES & FITTINGS	.00	10000.00	.00	10000.00 .0	
0127	OTHER EQUIPMENT	.00	4000.00	.00	4000.00 .0	
0128	NON CONTROLLABLE LEASE MTL.	.00	10000.00	.00	10000.00 .0	
0129	INSTALLATION COSTS: LEASE EQ	.00	14000.00	.00	14000.00 .0	
0131	LINE PIPE	.00	5000.00	.00	5000.00 .0	
0132	METERING EQUIPMENT	1217.92	5000.00	.00	3782.08 24.3	
	MAJOR ACCOUNT TOTALS	443675.73	392200.00	.00	51475.73-113.1	
	TOTALS FOR THIS A.F.E.	665854.55	809100.00	.00	143245.45 82.2	