

ATTACHMENT C

CASE NO. 13862

EXHIBIT "B". SCHEDULE OF OWNERSHIP Schedule Showing all Lands and Leases Within the Walnut Draw State Exploratory Unit Eddy County, New Mexico

TRACT NUMBER	DESCRIPTION OF LANDS	ACRES	SERIAL NUMBER AND EXPIRATION DATE	BASIC ROYALTY AND PERCENTAGE	LESSEE OF RECORD	OVERRIDING ROYALTY OWNER AND %	WORKING INTEREST AND %
1	T-18-S, R-21-E Section 24; S1/2, S21/2W1/4	400	VA-2590 May 1, 2007	State of New Mexico - 12.5% Capstone Oil & Gas Company, L.P. and LCX Energy, LLC		C. Mark Wheeler - 2.50% Jerry B. Elger - 2.50% Dale Douglas - 0.25% Jared Partners, Ltd. - 0.245% James E. Giergey, Trustee of the MYJA Trust - 0.005% Total - 5.5000000%	LCX Energy LLC - 76.50% Parallel Petroleum Corporation - 8.50% Capstone Oil & Gas Company, L.P. - 12.50% CMW Interests, Inc. - 1.25% Elger Exploration, Inc. - 1.25%
2	T-18-S, R-21-E Section 25; W/2	320	VA-2568 May 1, 2007	State of New Mexico - 12.5% Capstone Oil & Gas Company, L.P. and LCX Energy, LLC		C. Mark Wheeler - 2.50% Jerry B. Elger - 2.50% Dale Douglas - 0.25% Jared Partners, Ltd. - 0.245% James E. Giergey, Trustee of the MYJA Trust - 0.005% Total - 5.5000000%	LCX Energy LLC - 76.50% Parallel Petroleum Corporation - 8.50% Capstone Oil & Gas Company, L.P. - 12.50% CMW Interests, Inc. - 1.25% Elger Exploration, Inc. - 1.25%
3	T-18-S, R-21-E Section 25; E/2	320	VA-2591 May 1, 2007	State of New Mexico - 12.5% Capstone Oil & Gas Company, L.P. and LCX Energy, LLC		C. Mark Wheeler - 2.50% Jerry B. Elger - 2.50% Dale Douglas - 0.25% Jared Partners, Ltd. - 0.245% James E. Giergey, Trustee of the MYJA Trust - 0.005% Total - 5.5000000%	LCX Energy LLC - 76.50% Parallel Petroleum Corporation - 8.50% Capstone Oil & Gas Company, L.P. - 12.50% CMW Interests, Inc. - 1.25% Elger Exploration, Inc. - 1.25%
						Total - 100.0000000%	Total - 100.00%

RECAPITULATION

1,940 Acres of State of New Mexico Lands = 100%