

EXHIBIT "B" SCHEDULE OF OWNERSHIP
Schedule showing all lands and leases within the Paris Draw Exploratory Unit
Eddy County, New Mexico

Tract No.	Description of Lands	Acres	Serial No.	Exploration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
1	insofar and only insofar as said lease covers T16S, R23E, - Sec. 25; All	640.00	USA-BLM 108926	09/01/12	USA-BLM - 12.5%	Capstone O&G	C. Mark Wheeler - 2.4166665%	LCK Energy, LLC - 85% Capstone Oil & Gas Company LP - 12.5% CMTV Interests, Inc. - 1.25% Egler Exploration, Inc. - 1.25% Total - 100.00%
							James E. Geigley, Trustee of the Myra Trust - 0.0041668%	
							Keith Williams - 0.25%	
							Total - 5.50%	
2	T16S, R23E - Sec. 36; W/2, Eddy Co., NM	320.00	State of New Mexico VA-2603	06/01/07	State of New Mexico - 12.5%	Capstone & LCK	C. Mark Wheeler - 2.4166665%	Panella Petroleum Corp. - 85% Capstone Oil & Gas Company LP - 12.5% CMTV Interests, Inc. - 1.25% Egler Exploration, Inc. - 1.25% Total - 100.00%
							Jerry B. Egler - 2.4166665%	
							LCK Energy, LLC - 1.70%	
							Dale Douglas - 0.2083334%	
							Intered Partners, Ltd. - 0.2041668%	
							James E. Geigley, Trustee of the Myra Trust - 0.0041668%	
							Keith Williams - 0.25%	
							Total - 7.20%	
3	T16S, R24E - Sec. 16; W/2, Eddy Co., NM	320.00	State of New Mexico VA-2604	06/01/07	State of New Mexico - 12.5%	Capstone & LCK	C. Mark Wheeler - 2.4166663%	Panella Petroleum Corp. - 85% Capstone Oil & Gas Company LP - 12.5% CMTV Interests, Inc. - 1.25% Egler Exploration, Inc. - 1.25% Total - 100.00%
							Jerry B. Egler - 2.4166665%	
							LCK Energy, LLC - 1.70%	
							Dale Douglas - 0.2083334%	
							Intered Partners, Ltd. - 0.2041668%	
							James E. Geigley, Trustee of the Myra Trust - 0.0041668%	
							Keith Williams - 0.25%	
							Total - 7.20%	

Tract No.	Description of Lands	Acres	Serial No.	Exploration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
7	T16S, R24E - Sec. 28 E/2, Bddy Co., NM	320.00	State of New Mexico V.A. 2615	06/01/07	State of New Mexico - 12.5%	Capstone & LCX	C. Mark Wheeler - 2.4166665% Jerry B. Elger - 2.4166665% LCX Energy, LLC - 1.70% Dale Douglas - 0.2083334% Jared Partners Ltd. - 0.2041668% James E. Geigley, Trustee of the Myra Trust - 0.0041668% Keith Williams - 0.25% Total - 7.20%	Parallel Petroleum Corp. - 85% Capstone Oil & Gas Company LP - 12.5% CMW Interests, Inc. - 1.25% Elger Exploration, Inc. - 1.25% Total - 100.00%
8	T16S, R24E - Sec. 28 E/2, Bddy Co., NM	320.00	State of New Mexico V.A. 2616	06/01/07	State of New Mexico - 12.5%	Capstone & LCX	C. Mark Wheeler - 2.4166665% Jerry B. Elger - 2.4166665% LCX Energy, LLC - 1.70% Dale Douglas - 0.2083334% Jared Partners Ltd. - 0.2041668% James E. Geigley, Trustee of the Myra Trust - 0.0041668% Keith Williams - 0.25% Total - 7.20%	Parallel Petroleum Corp. - 85% Capstone Oil & Gas Company LP - 12.5% CMW Interests, Inc. - 1.25% Elger Exploration, Inc. - 1.25% Total - 100.00%
9	T16S, R24E - Sec. 28 W/2, Bddy Co., NM	320.00	State of New Mexico V.A. 2617	06/01/07	State of New Mexico - 12.5%	Capstone & LCX	C. Mark Wheeler - 2.4166665% Jerry B. Elger - 2.4166665% LCX Energy, LLC - 1.70% Dale Douglas - 0.2083334% Jared Partners Ltd. - 0.2041668% James E. Geigley, Trustee of the Myra Trust - 0.0041668% Keith Williams - 0.25% Total - 7.20%	Parallel Petroleum Corp. - 85% Capstone Oil & Gas Company LP - 12.5% CMW Interests, Inc. - 1.25% Elger Exploration, Inc. - 1.25% Total - 100.00%

Tract No.	Description of Lands	Acres	Serial No.	Exploration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
13	T16S, R24E - Sec. 17; E/2, Bddy Co., NM	320.00	State of New Mexico VA-2716	02/01/08	State of New Mexico - 12.5%	Capstone & LCX	C. Mark Wheeler - 2.50%	Parallel Petroleum Corp. - 85%
						Jerry B. Elger - 2.50%		Capstone Oil & Gas Company LP - 12.5%
						LCX Energy, LLC - 1.70%		CMW Interests, Inc. - 1.25%
						Dale Douglas - 0.25%		Elger Exploration, Inc. - 1.25%
						Jared Partners, Ltd. - 0.245%		Total - 100.00%
						James E. Geigley, Trustee of the Myra Trust - 0.005%		
						Total - 7.20%		
14	T16S, R23E - Sec. 23; E/2, Bddy Co., NM	320.00	State of New Mexico VA-2715	02/01/08	State of New Mexico - 12.5%	Capstone & LCX	C. Mark Wheeler - 2.50%	Parallel Petroleum Corp. - 85%
						Jerry B. Elger - 2.50%		Capstone Oil & Gas Company LP - 12.5%
						LCX Energy, LLC - 1.70%		CMW Interests, Inc. - 1.25%
						Dale Douglas - 0.25%		Elger Exploration, Inc. - 1.25%
						Jared Partners, Ltd. - 0.245%		Total - 100.00%
						James E. Geigley, Trustee of the Myra Trust - 0.005%		
						Total - 7.20%		
15	T16S, R23E - Sec. 13; E/2, Bddy Co., NM	320.00	State of New Mexico VA-2714	02/01/08	State of New Mexico - 12.5%	Capstone & LCX	C. Mark Wheeler - 2.50%	Parallel Petroleum Corp. - 85%
						Jerry B. Elger - 2.50%		Capstone Oil & Gas Company LP - 12.5%
						LCX Energy, LLC - 1.70%		CMW Interests, Inc. - 1.25%
						Dale Douglas - 0.25%		Elger Exploration, Inc. - 1.25%
						Jared Partners, Ltd. - 0.245%		Total - 100.00%
						James E. Geigley, Trustee of the Myra Trust - 0.005%		
						Total - 7.20%		
16	T16S, R24E - Sec. 17; W/2, Bddy Co., NM	320.00	State of New Mexico VA-2798	02/01/08	State of New Mexico - 12.5%	Capstone & LCX	C. Mark Wheeler - 2.50%	Parallel Petroleum Corp. - 85%
						Jerry B. Elger - 2.50%		Capstone Oil & Gas Company LP - 12.5%
						LCX Energy, LLC - 1.70%		CMW Interests, Inc. - 1.25%
						Dale Douglas - 0.25%		Elger Exploration, Inc. - 1.25%
						Jared Partners, Ltd. - 0.245%		Total - 100.00%
						James E. Geigley, Trustee of the Myra Trust - 0.005%		
						Total - 7.20%		

