

**PARALLEL**  
Petroleum Corporation

1004 North Big Spring, Suite 400 • Midland, TX 79701 • Ph: 432-684-3727 • Fax: 432-684-3905

December 14, 2006

**Sent via CMRRR# 7006 0100 0001 2440 2478**

Elaine B. Flint  
2125 Thomas Drive  
Las Cruces, NM 88001

Re: Personally 1525-33 No. 1  
T-15-S, R-25-E  
Section 33: N/2  
Chaves County, New Mexico

DIVISION CASE # 13864  
EXHIBIT # 26  
Submitted By: Parallel Petroleum  
2/15/07

Dear Ms. Flint,

Parallel Petroleum Corporation proposes the drilling of the above-captioned well to horizontally test the Wolfcamp formation in the N/2 of Section 33, Township 15 South, Range 25 East, N.M.P.M. in Chaves County, New Mexico. The well will be commenced at an off lease location in the NE/4 NE/4 of Section 32, Township 15 South, Range 25 East, N.M.P.M. and will be drilled to an approximate vertical depth of 4,750'. The well will then be drilled horizontally to encounter the Wolfcamp objective at a legal location in the NW/4 NW/4 of Section 33 and to a projected orthodox terminus in the NE/4 NE/4 of Section 33.

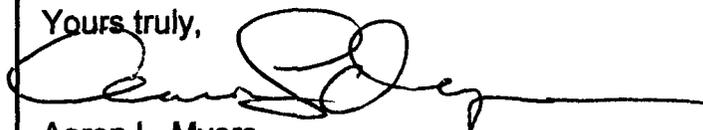
This well will share a drilling pad with a well operated by Parallel Petroleum in the NE/4 NE/4 of Section 32, Township 15 South, Range 25 East, N.M.P.M. The cost of facilities used by both wells will be allocated equally.

Based on an examination of the mineral ownership records located in Chaves County, New Mexico, it appears that your interest in the proposed well would be a .00150327864 decimal interest.

Enclosed please find an Authority for Expenditure estimating the cost of the proposed well. The total cost for the proposed well is estimated to be \$2,601,300.00. Please mark the appropriate space provided below indicating whether or not you intend to join in the drilling of the well. Should you elect to join in the drilling of the well you will be liable for your proportionate share of the actual cost of drilling which is estimated to be \$3,910.48. If you elect to join, please return a signed copy of the Authority

for Expenditure. Additionally, if you elect to join, please furnish us with your well information requirements.

Yours truly,

A handwritten signature in black ink, appearing to read "Aaron L. Myers", with a long horizontal line extending to the right.

Aaron L. Myers  
Consulting Landman

**ELAINE B. FLINT**

I/We elect to participate in the proposed Personally 1525-33 No. 1 well and enclose an executed Authority for Expenditure.

I/We elect not to participate in the proposed well.

**ELAINE B. FLINT**

By: \_\_\_\_\_  
Name

Date: \_\_\_\_\_

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT OF THE RETURN ADDRESS, FOLD AT DOTTED LINE

**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

*Eraine B. Finst*  
*2125 Thomas Drive*  
*Las Cruces, NM*  
*88001*

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature  
 X  
 Agent

B. Received by (Printed Name)  
 Addressed

C. Date of Delivery

D. Is delivery address different from item 1?  Yes  
 If YES, enter delivery address below:  No

3. Service Type

- Certified Mail
- Registered
- Insured Mail
- Express Mail
- Return Receipt for Merchandise
- C.O.D.

4. Restricted Delivery? (Extra Fee)  Yes

2. Article Number

(Transfer from service label) 7006 0100 0001 2440 2478

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-1540

**CERTIFIED MAIL**

PARALLEL PETROLEUM CORPORATION

1700, Drawer 10587 + 1004 N. Big Spring, Suite 400  
 Midland, TX 79702-7587

1st NOTICE 113  
 2nd NOTICE 2006 0100 0001 2440 2478  
 RETURNED

*Eraine B. Finst*  
*2125 Thomas Drive*  
*Las Cruces, NM*

**RECEIVED**  
 JAN 04 2007  
 PULL - MIDLAND

UNITED STATES POSTAL SERVICE  
 02 1A  
 0004501918 DEC 15 2006  
 MAILED FROM ZIP CODE 79701  
 \$04.880

- ATTEMPTED NOT KNOWN
- RETURNED FOR BETTER ADD.
- ILLEGIBLE
- NO SUCH #
- NO MAIL RECEIPT
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- NO SUCH STREET
- INCORRECT ADDRESS
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- IN DISPUTE



*Deceased*

88001+5247-25 C023

BC: 79702758787

\*1110-02530-15-39

RETURN TO SENDER  
 NOT DELIVERABLE AS ADDRESSED  
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NIXIE 871 1 10 12/28/06