

AFE NUMBER	SJ06-05	PROPERTY NUMBER	20605A	DATE	4/2/2007
WELL NAME AND NUMBER			FIELD OR AREA		
Navajo Lake #103			Basin Fruitland Coal		
OPERATOR			COUNTY	STATE	
Energen Resources			Rio Arriba	New Mexico	
PROJECT DESCRIPTION AND LOCATION			SECTION: NW 13	TOWNSHIP	32N RANGE 6W
New Development Well - Revised			PROPOSED FORMATION		PROPOSED DEPTH
			Fruitland Coal		6500 (MD)
<input checked="" type="checkbox"/> SINGLE	<input type="checkbox"/> OIL	<input checked="" type="checkbox"/> GAS	<input type="checkbox"/> EXPL.	<input type="checkbox"/> WORKOVER	<input checked="" type="checkbox"/> CAPITAL
<input type="checkbox"/> DUAL	<input type="checkbox"/> BAY	<input checked="" type="checkbox"/> DEV.	<input type="checkbox"/> STRAT.	<input checked="" type="checkbox"/> NEW	<input type="checkbox"/> EXPENSE
<input checked="" type="checkbox"/> LAND	<input type="checkbox"/> MARSH	<input type="checkbox"/> GULF	DATE TO START	DAYS TO DRILL/COMPLETE	<input checked="" type="checkbox"/> ORIGINAL
			8/10/2007	15 8	<input type="checkbox"/> SUPPLEMENT
TANGIBLES - 940			DRY HOLE COSTS	COMPLETION COSTS	TOTAL COSTS
TUBULAR GOODS					
101	Conductor Pipe	In.		\$/Ft.	\$0.00
106	Surface Casing	9 5/8 In.	200 Ft.	20.22 \$/Ft.	\$4,044.00
104	Production	In.		\$/Ft.	\$0.00
104	First Inter.	7 In.	4,446 Ft.	13.78 \$/Ft.	\$61,265.88
104	Second Inter.	In.		\$/Ft.	\$0.00
104	Prod. Liner	4 1/2 In.	4,800 Ft.	7.08 \$/Ft.	\$33,984.00
105	Rods	In.		\$/Ft.	\$0.00
107	Tubing	2 3/8 In.	4,375 Ft.	3.31 \$/Ft.	\$14,481.25
107	Tubing	In.		\$/Ft.	\$0.00
EQUIPMENT					
201	Wellhead				\$8,000.00
102,103	Tbg & Csg Acc,liner hgr, Prod Pkr.				\$30,000.00
202,203	Production				
205,206	Equipment				\$85,000.00
204	Other Pipeline				\$100,000.00
TOTAL TANGIBLES					\$65,309.88
INTANGIBLES - 950					\$271,465.25
DRILLING COSTS					
103	Turnkey				\$0.00
103	Footage				\$0.00
103	Day Work		15 Da.	15,500.00 \$/Da.	\$232,500.00
208	Comp Rig		192 Hr.	340.00 \$/Hr.	\$65,280.00
206	Service unit				\$3,150.00
105	Rental Tools, Services, Chokes, Etc.				\$235,000.00
107,205	Rig Moving Cost				\$21,000.00
105	Other Roustabout Crew/Welder				\$0.00
CEMENTING (INCL. FLOAT EQUIP. ETC.)					
102	Surface				\$6,500.00
102	Intermediates				\$22,500.00
201	Production				\$0.00
201	Production Liners				\$0.00
102	Tieback String				\$0.00
201	Squeeze Cemt. (incl. Ret. & Pkrs.)				\$0.00
201	Other				\$0.00
FORMATION TREATMENT					
207	Acidizing				\$0.00
207	Fracturing Equipment & Materials				\$0.00
204	Frac. Fluid Gas				\$0.00
203,205	Tank Rental & Hauling				\$0.00
SPECIAL SERVICES					
206	Perforation (set B.P. & Pkrs., Wireline Etc.)				\$5,500.00
150	Mud Logging Data Units				\$9,000.00
150	Formation Logging				\$0.00
160,250	Cores, DST's, Well Testing, etc.				\$0.00
150	Drilling Logs (CBL, Tracer, Inspection, W.I.)				\$0.00
203	Packer & Retr. B.P.				\$4,500.00
206	Whipstocking & Sidetracking				\$90,000.00
206	Compressors				\$0.00
DRILLING FLUIDS					
104	Mud & Chemicals				\$45,000.00
108	Water & Brine				\$9,300.00
108	Other (Gas & Air)				\$15,000.00
					\$0.00
MATERIALS & SERVICES OTHER					
101	Bits & Reamers				\$15,000.00
106	Fuel				\$10,000.00
107,205	Hauling				\$10,000.00
201	Tubular Inspection				\$6,600.00
105,203	Testing (Manifolds, BOP, Tbg Etc)				\$0.00
105,203	Misc. Csg Exp (Run Csg, Sandblasting, Etc.)				\$0.00
203	Tank Rentals				\$65,000.00
203	Equipment Rental				\$0.00
203	Misc. Exp.				\$11,000.00
					\$6,500.00
					\$17,500.00
					\$3,300.00
					\$2,650.00
					\$5,950.00
LOCATION, ACCESS, CLEANUP					
030	Road/Site/Construction				\$33,000.00
060,080	Safety/Environmental				\$2,100.00
SUPERVISION & LEGAL ETC.					
020					\$6,500.00
					\$5,200.00
					\$11,700.00
TOTAL INTANGIBLES					\$736,700.00
Plus 10 % Contingency					\$73,670.00
TOTAL INTANGIBLES WITH 10% CONTINGENCY					\$810,370.00
TOTAL TANGIBLES					\$65,309.88
GRAND TOTAL					\$875,679.88
					\$418,330.00
					\$115,030.00
					\$41,833.00
					\$115,503.00
					\$460,163.00
					\$1,270,533.00
					\$271,465.25
					\$336,775.13
					\$731,628.25
					\$1,607,308.13

NMOCD CASE NO. 13946
AUGUST 23, 2007
ENERGEN RESOURCES CORP.
EXHIBIT NO. 9

Partner Name: _____

W.I. % for Dry Hole W.I. % for Completion

Date: April 2, 2007 Partner's Approval _____

Prepared by: N. Smith Company Name: _____

Approved by: _____ Date: _____