

PERMIAN BASIN PARTNER ELECTIONS

12/19/2007 2:44 PM

WELL	LAND MAN	ASST	COMPANY	INITIAL UNIT W/	DATE OF PROPOSAL	DATE PROPOSAL RECEIVED	ELECTION DUE DATE (or 30 days if no due date)	ELECTED DATE	SPUD DEADLINE	CONSENT/ NON-CONSENT/ RESPONSE	PRE-PAYMENT	COMMENTS
Deer Canyon 24 Fed 1H drill AFE#144563	LFT	SC	Chesapeake Exploration Limited Partnership	46.667000%	N/A	N/A	N/A	N/A		N/A		Existing JOA expired due to non-production.
N/2 Section 24-20S-21E			Nearburg Exploration Company, L.L.C.	33.333%	8/8/2007	8/8/2007	9/7/2007					9/14/07 Nearburg would like to wait for the Buzzard Canyon completion before electing on the Deer Canyon. Lynda called 10/23/07 (no election yet). Sara called 11/5/07 (left message). 12/7/07 called Nearburg, Linda Hicks would like an offer to buy Nearburg's interest. Chesapeake representative called but was unable to acquire from Hicks.
Eddy County, New Mexico			BP America Production Company	14.0%	8/8/2007	8/8/2007	9/7/2007					11/6/07 J.P. Adams requested the TO and will take a look. 12/3/07 will take another look, call back on 17th. 12/18/07 called Adams, he will consider FO terms and call back. 11/7/07 Agreed to TA for 1-year of 6.4 mma at \$200/ac delivering an 80% NRI.
			Mr. David J. Andrews	2.0%	8/8/2007	8/8/2007	9/7/2007	11/7/2007	11/15/2008	Term Assigned	N/A	11/8/07 May participate or Term Assign. Would like to see logs on Buzzard. Referred to R. Martin. 11/28/07 Todd Wilson offered to FO for no bonus, 25% ORRI less burdens, deliver 75% NRI and option to convert ORRI to 25% WI after payout.
			Cannon Exploration Company	2.0%	8/8/2007	8/8/2007	9/7/2007					
			Mr. Dennis Corkran	2.0%	8/8/2007	8/14/2007	9/13/2007	8/20/2007		Participating	Paid \$31,460 with check 1073	
TOTAL				100.000000%								

Before the Oil Conservation Division
Exhibit No. 0

Chesapeake Permian Corp
OCD CASE 14069

Hearing: January 24, 2008