

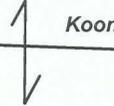
T25N R2W

**Badger Com 14 #2
Location**



100% Williams Production Company, LLC

14



94.05% T.H. McElvain
Oil & Gas Limited
Partnership
5.00% Arriba Co.
0.95% NM&O Operating

USA NM-01355

**Badger Com 14 #2A
Location**



88.571429% PXP Gulf Coast
7.142857% T.H. McElvain Oil & Gas
Limited Partnership
4.285714% Cimarex Energy

 **Mesaverde Spacing Unit**



McElvain Oil & Gas Properties, Inc.

San Juan Basin Project
Badger Prospect
Working Interest Ownership in the
Mesaverde Formation