

API	WELL	PROJECTED ACTUAL \$ EXPEND \$ EXPEND	PROJECTED WORK RIG DAYS SCHEDULE	NOTES
30-015-10266	ATLANTIC STATE #001	\$7,500	3 1Q 08	RWTP
30-025-25348	FIELDS #004	\$50,000	4 2Q 08	Re-work Add'l Pay
30-025-28197	FOWLER B #001	\$50,000	5 3Q 08	Re-work Add'l Pay--Stimulate
30-025-11178	JF BLACK #001	\$20,000	3 3Q 08	Re-work Add'l Pay
30-025-11182	JF BLACK #003	\$15,000	3 3Q 08	RWTI
30-025-11183	JF BLACK #004	\$15,000	3 3Q 08	RWTP
30-025-21401	JF BLACK #005	\$50,000	4 3Q 08	Re-work Add'l Pay
30-025-21478	JF BLACK #006	\$15,000	3 3Q 08	RWTI
30-025-21479	JF BLACK #007	\$15,000	3 3Q 08	RWTI
30-015-22624	LONGBOX COM #001	\$100,000	7 3Q 08	Re-work Drill out CIBP's Stimulate
30-025-08358	MARSHALL #001	\$90,000	5 2Q 08	Re-work Drill out CIBP Add'l Pay
30-025-25(30-	MARSHALL #005	\$90,000	5 2Q 08	Re-work Install pumping unit Stimulate
30-025-25151	MARSHALL #006	\$90,000	5 2Q 08	Re-work Install pumping unit Stimulate
30-025-25201	MARSHALL #007	\$90,000	5 2Q 08	Re-work Install pumping unit Stimulate
30-025-26542	MARSHALL #008	\$90,000	5 2Q 08	Re-work Install pumping unit Stimulate
30-025-03521	NM BZ STATE NCT5 #001	\$35,000	4 4Q 08	Re-work Stimulate
30-025-03522	NM BZ STATE NCT5 #002	\$35,000	4 4Q 08	Re-work Stimulate

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		\$ EXPEND	\$ EXPEND	RIG DAYS	SCHEDULE				
30-025-03523	NM BZ STATE NCT5 #003	\$60,000		6	4Q 08				Re-work Add'l Pay Stimulate
30-025-03524	NM BZ STATE NCT5 #004	\$60,000		6	4Q 08				Re-work Add'l Pay Stimulate
30-025-28223	NEW MEXICO DL STATE #001	300,000		9	2Q 08				Re-work Lower Delaware Test-Stimulate
30-025-28607	NEW MEXICO DL STATE #002	\$104,000		4	2Q 08				RWTP Stimulate
30-025-28608	NEW MEXICO DL STATE #003	\$104,000	\$75,000	4	1Q 08				RWTP psi tstd. OK
30-025-28609	NEW MEXICO DL STATE #004	\$36,500	\$35,000	4	4Q 07				RWTP psi tstd. OK Producing
30-025-28610	NEW MEXICO DL STATE #005	\$104,000	\$75,000	4	1Q 08				RWTP Stimulate psi tstd. OK
30-025-28659	NEW MEXICO DL STATE #006	\$40,000		4	2Q 08				Possible injection
30-025-28681	NEW MEXICO DL STATE #007	\$104,000		4	2Q 08				RWTP Stimulate
30-025-28680	NEW MEXICO EF STATE #001	\$104,000	\$75,000	4	1Q 08				RWTP Stimulate psi tstd. OK
30-025-28697	NEW MEXICO EF STATE #003	\$40,000	\$38,400	4	4Q 07				RWTI Mechanical Integrity OK psi tstd. OK
30-015-26837	SIVLEY STATE #001	\$15,000		3	1Q 08				RWTP Install pumping unit
30-025-03485	STATE C #001	\$35,000		4	4Q 08				RWTP Stimulate
30-025-26492	STATE HL #001	N/A							LEASE EXPIRED
30-015-24612	STATE M #001								DO NOT OWN--WILL X ON CHANGE OF OPERATOR

Projected Expenditures = \$1,964,000

Actual Expenditures = \$ 298,400