

API	WELL	PROJECTED ACTUAL	PROJECTED WORK	SCHEDULE	NOTES
		\$ EXPEND	\$ EXPEND	RIG DAYS	
30-015-10266	ATLANTIC STATE #001	\$7,500		3	1Q 08 RWTP
30-025-25348	FIELDS #004	\$50,000		4	2Q 08 Re-work Addit'l Pay
30-025-28197	FOWLER B #001	\$50,000		5	3Q 08 Re-work Addit'l Pay--Stimulate
30-025-11178	JF BLACK #001	\$20,000		3	3Q 08 Re-work Addit'l Pay
30-025-11182	JF BLACK #003	\$15,000		3	3Q 08 RWTI
30-025-11183	JF BLACK #004	\$15,000		3	3Q 08 RWTP
30-025-21401	JF BLACK #005	\$50,000		4	3Q 08 Re-work Addit'l Pay
30-025-21478	JF BLACK #006	\$15,000		3	3Q 08 RWTI
30-025-21479	JF BLACK #007	\$15,000		3	3Q 08 RWTI
30-015-22624	LONGBOX COM #001	\$100,000		7	3Q 08 Re-work Drill out ClBPs Stimulate
30-025-08358	MARSHALL #001	\$90,000		5	2Q 08 Re-work Drill out ClBP Addit'l Pay
30-025-25(30-	MARSHALL #005	\$90,000		5	2Q 08 Re-work Install pumping unit Stimulate
30-025-25151	MARSHALL #006	\$90,000		5	2Q 08 Re-work Install pumping unit Stimulate
30-025-25201	MARSHALL #007	\$90,000		5	2Q 08 Re-work Install pumping unit Stimulate
30-025-26542	MARSHALL #008	\$90,000		5	2Q 08 Re-work Install pumping unit Stimulate
30-025-03521	NM BZ STATE NCT5 #001	\$35,000		4	4Q 08 Re-work Stimulate
30-025-03522	NM BZ STATE NCT5 #002	\$35,000		4	4Q 08 Re-work Stimulate

OCD Case#s 13859 & 14052
Pronghorn Mgmt.
January 10, 08
Exhibit 1

API WELL PROJECTED ACTUAL PROJECTED WORK
 \$ EXPEND \$ EXPEND RIG DAYS SCHEDULE NOTES

30-025-03523	NM BZ STATE NCT5 #003	\$60,000		6	4Q 08	Re-work Add'l Pay Stimulate
30-025-03524	NM BZ STATE NCT5 #004	\$60,000		6	4Q 08	Re-work Add'l Pay Stimulate
30-025-28223	NEW MEXICO DL STATE #001	300,000		9	2Q 08	Re-work Lower Delaware Test-Stimulate
30-025-28607	NEW MEXICO DL STATE #002	\$104,000		4	2Q 08	RWTP Stimulate
30-025-28608	NEW MEXICO DL STATE #003	\$104,000	\$75,000	4	1Q 08	RWTP psi std. OK
30-025-28609	NEW MEXICO DL STATE #004	\$36,500	\$35,000	4	4Q 07	RWTP psi std. OK Producing
30-025-28610	NEW MEXICO DL STATE #005	\$104,000	\$75,000	4	1Q 08	RWTP Stimulate psi std. OK
30-025-28659	NEW MEXICO DL STATE #006	\$40,000		4	2Q 08	Possible injection
30-025-28681	NEW MEXICO DL STATE #007	\$104,000		4	2Q 08	RWTP Stimulate
30-025-28680	NEW MEXICO EF STATE #001	\$104,000	\$75,000	4	1Q 08	RWTP Stimulate psi std. OK
30-025-28697	NEW MEXICO EF STATE #003	\$40,000	\$38,400	4	4Q 07	RWTI Mechanical Integrity OK. psi std. OK
30-015-26837	SIVLEY STATE #001	\$15,000		3	1Q 08	RWTP Install pumping unit
30-025-03485	STATE C #001	\$35,000		4	4Q 08	RWTP Stimulate
30-025-26492	STATE HL #001	N/A				LEASE EXPIRED
30-015-24612	STATE M #001					DO NOT OWN--WILL X ON CHANGE OF OPERATOR

Projected Expenditures = \$1,964,000
 Actual Expenditures = \$ 298,400