



New Mexico Energy, Minerals and Natural Resources Department

Bill Richardson
Governor

Joanna Prukop
Cabinet Secretary
Reese Fullerton
Deputy Cabinet Secretary

Mark Fesmire
Division Director
Oil Conservation Division



November 17, 2008

James Bruce
Attorney at Law
Post Office Box 1056
Santa Fe, New Mexico 87504

Dear Mr. Bruce:

Based upon the reasons stated in your letter of November 14, 2008, and in accordance with the provisions of Division Order No. R-12985, Read & Stevens, Inc. is hereby granted an extension of time until March 31, 2008 in which to complete the well pooled by this order.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark E. Fesmire".

Mark E. Fesmire, P.E.
Director

fd/
cc: ✓ Case No. 14152
OCD - Hobbs



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November 14, 2008

Via fax

Mark E. Fesmire, P.E.
Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, New Mexico 87505

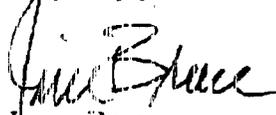
Re: Read & Stevens, Inc.
Case No. 14152
Order No. R-12985

Dear Mr. Fesmire:

The above order requires Read & Stevens to commence drilling the subject well by November 30, 2008, and complete the well within 120 days thereafter. In order to hold an expiring federal lease, Read & Stevens moved onto the location on August 31, 2008, commenced drilling the rat hole, and set surface conductor over the lease expiration date. It is now waiting on pipe that is on order but will not arrive until December 2008. Assuming that the operations conducted on August 31st constitute commencement of drilling, the well will not be completed by the date required by the order (December 29th). Therefore, Read & Stevens requests an extension of time until March 31, 2009 in which to complete the well.

Thank you.

Very truly yours,


James Bruce

Attorney for Read & Stevens, Inc.