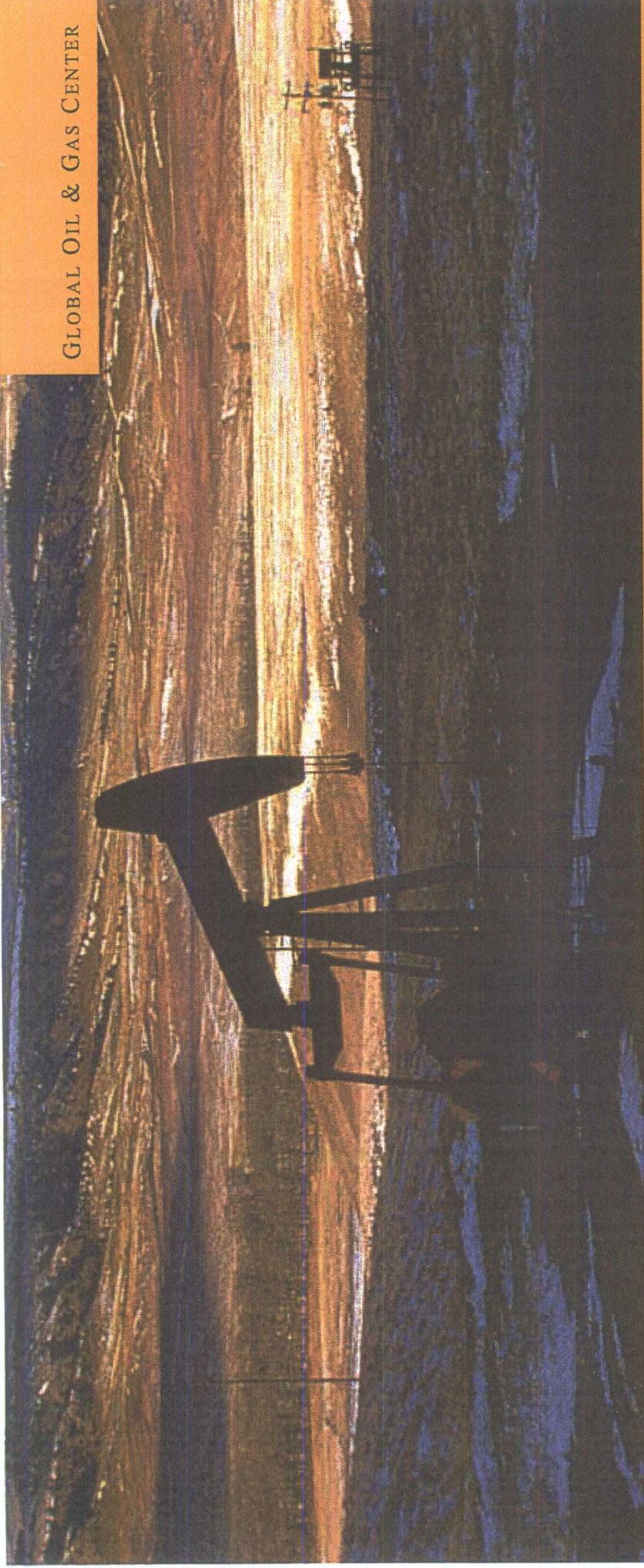


A photograph of an offshore oil rig at sunset. The rig is silhouetted against a bright orange and yellow sky. The water is dark with some whitecaps. The rig has several towers and a large platform.

GLOBAL OIL & GAS CENTER

 **ERNST & YOUNG**

Quality In Everything We Do

Fixed-Rate Overhead Survey

2007 - 2008

Chaves

New Mexico

Monthly Drilling Well Fixed Overhead Rates

Monthly Producing Well Fixed Overhead Rates

Responses	Wells	Depth	Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum
1		0 - 5,000								
		5,001 - 10,000								
		10,001 - 15,000								
		15,001 - 20,000								
		Over 20,000								
		No Depth Limit								
	2		\$10,928	\$10,928	\$10,928	\$10,928	\$1,149	\$1,149	\$1,149	\$1,149

Eddy

New Mexico

Monthly Drilling Well Fixed Overhead Rates

Monthly Producing Well Fixed Overhead Rates

Responses	Wells	Depth	Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum
1	12	0 – 5,000	\$525	\$525	\$525	\$525	\$325	\$325	\$325	\$325
1	19	5,001 – 10,000	\$5,000	\$5,000	\$5,000	\$5,000	\$745	\$745	\$745	\$745
3	18	10,001 – 15,000	\$7,696	\$7,696	\$7,696	\$7,696	\$746	\$897	\$947	\$997
		15,001 – 20,000								
		Over 20,000								
2	253	No Depth Limit	\$4,790	\$6,683	\$6,683	\$8,576	\$479	\$691	\$691	\$902

New Mexico

Monthly Drilling Well Fixed Overhead Rates

Monthly Producing Well Fixed Overhead Rates

Responses	Wells	Depth	Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum
2	81	0 – 5,000	\$2,000	\$2,000	\$2,000	\$2,000	\$375	\$398	\$398	\$420
5	34	5,001 – 10,000	\$2,000	\$3,904	\$3,000	\$7,615	\$200	\$414	\$420	\$575
2	8	10,001 – 15,000					\$675	\$799	\$799	\$924
		15,001 – 20,000								
		Over 20,000								
2	113	No Depth Limit	\$4,790	\$6,899	\$6,899	\$9,007	\$479	\$713	\$713	\$947