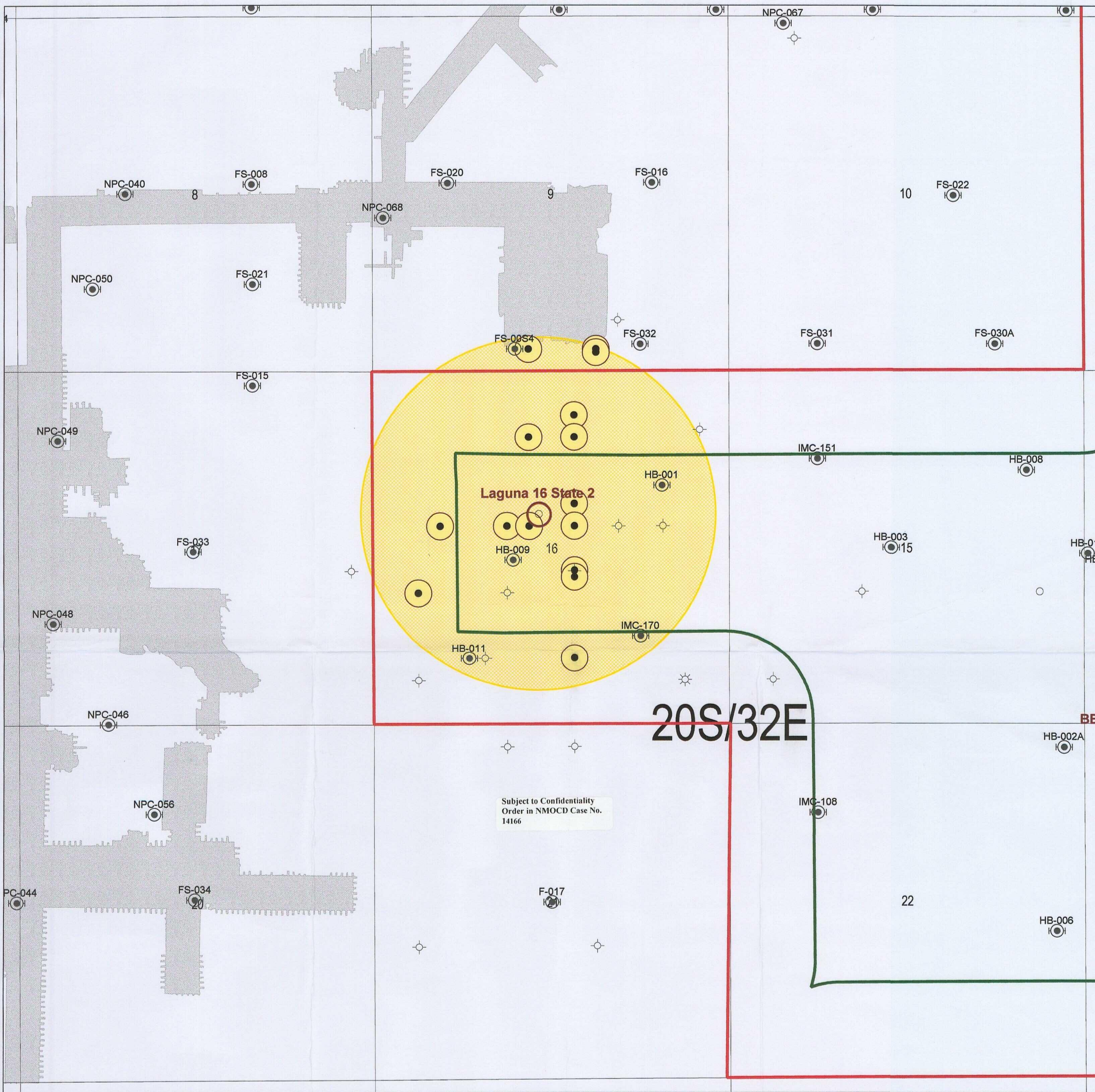




Well Symbol Explanation

- Potash Core Hole
- Potash Core Hole (under ground)
- Mine Shaft
- Water Well
- Oil Well
- Gas Well
- O&G Well
- D&A Well
- Disposal Well
- Service Well
- Injection Well
- Temp. Abandoned Location
- Split Ore Zone

Life of Mine Reserves

- Life of Mine Reserves 2006
- LMR Quarter-Mile Buffer
- LMR Half-Mile Buffer

#1

**CONFIDENTIAL DRAFT:
WORK IN PROGRESS**

1:12000
1 inch = 1000 feet

IP001135

INTREPID MINING LLC

**Lea County, New Mexico
Carlsbad Potash Area
Life Of Mine Reserves
Proposed Fasken Laguna State #2 Well**

EXHIBIT

Intrepid

File: LMR
Date: 6/5/2008