

Shugart (Delaware) Wells

Five Original Wells - Delaware Pay at ~5,000 feet (Cherry Canyon)

Well Name	Original Operator	TD *PBTD	GL	Net Open Pay	Gross Perforations	Stimulation	Completion Date	Initial Potential			
								Oil BO	Gas MCF	Water BW	Type
Hinkle Federal #1	Pan American	5,160	3631	12	4986 - 4997	6000 gal frac	Sep-63	88	NA	2	Flowing
Greenwood Pre-Grayburg Unit #4	Pan American	5,250	3653	19	4992 - 5010	5000 gal frac	Feb-59	63	NA	NA	Flowing
Littlefield AB Federal #1	Gulf Oil Corp.	5,032*	3657	27	4970 - 5010	8000 gal frac	Dec-58	382	NA	NA	Flowing
Littlefield AB Federal #3	Gulf Oil Corp.	5,200	3654	6	4954 - 4974	3000 gal frac	Apr-66	36	NA	25	Pumping
Littlefield AB Federal #4	Gulf Oil Corp.	5,125	3510	6	4939 - 4949	3000 gal frac	Jul-66	25	NA	41	Pumping

Well Name	Current Operator	Location	Cumulative through Feb 2003			Current Rates - Feb 2003			
			Oil BO	Gas MCF	Water BW	Oil BOPD	Gas MCFPD	Water BWPD	Type
Hinkle Federal #1	Concho Exploration Inc.	T18S-R31E-27E	319,758	261,167	36,229	10	15	2	Pumping
Greenwood Pre-Grayburg Unit #4	Concho Exploration Inc.	T18S-R31E-27D	473,756	610,341	76,693	12	12	2	Pumping
Littlefield AB Federal #1	Ocean Energy Inc.	T18S-R31E-22M	500,982	435,377	57,395	13	13	1	Pumping
Littlefield AB Federal #3	Ocean Energy Inc.	T18S-R31E-22L	277,393	297,333	65,246	14	18	2	Pumping
Littlefield AB Federal #4	Ocean Energy Inc.	T18S-R31E-22E	84,665	76,730	72,105	2	2	9	Pumping

Newly Completed Well - Delaware Pay at ~6,200 feet (Brushy Canyon)

Well Name	Original Operator	Location		Net Open Pay	Gross Perforations	Stimulation	Completion Date	Initial Potential			
		T18S-R31E-27C						Oil BO	Gas MCF	Water BW	Type
		TD	GL								
Principle Federal #1	Concho Exploration Inc.	6,395	3642	34	6120 - 6194	37/105 frac	May-03	205	81	50	Pumping