

**BRADLEY "29" PROSPECT
S/2 Section 29, T18S, R30E
Eddy County, New Mexico**

NM-27280 Mewbourne Oil Company 100% WI Expires 5-7-11 Below 8,500'	LC-068402 MOC 78.75% WI Yates, et al 21.25% WI Expires 7-9-11 Below Queen	LC-068719-A Mewbourne Oil Co. 100% WI Expires 5-7-11 Below 3,385'
NM-27282 Edge Petroleum 50% WI Pure Gas Partners 25% WI Chisos, Ltd. 25% WI Below 8,500'	LC-068402 Cone Family 93.333% WI Mewbourne Oil Co. 6.667% WI Expires 7-8-11 Below 3,350'	

Note:

- 1) MOC owns the rights from the surface to the base of the Bone Spring formation in the SW/4.

- 2) NW/4SE/4 is owned as follows:

Mewbourne Oil Company	78.75% WI
John A. Yates	4.1667% WI
Myco Industries, Inc.	4.1667% WI
Hanagan Petroleum Corporation	3.75% WI
Yates Drilling Company	3.166% WI
Leonard Trust	2.500% WI
New Tex Oil Company	2.500% WI
Sacramento Partners, LP	1.000% WI
	100.000% WI

- 3) S/2SE/4 and SW/4SE/4 is owned as follows:

Mewbourne Oil Company	6.667% WI
Clifford Cone, separate property	20.000% WI
Tom R. Cone, separate property	10.000% WI
Kenneth G. Cone, separate property	10.000% WI
Cathie Cone McCown, separate property	10.000% WI
Marilyn J. Cone, Trustee of the D.C. Trust	10.000% WI
Auvenshine Children's Trust	10.000% WI
Kenneth G. Cone Children's Trust	10.000% WI
Clifford Cone Family Trust	10.000% WI
Randy Lee Cone, separate property	3.333% WI
	100.000% WI

4) SE/4 is owned as follows:

Mewbourne Oil Company	48.0225% WI
Cone Family	46.66515% WI
John A. Yates, et al	3.12485% WI
Hanagan Petroleum Corporation	0.9375% WI
New Tex Oil Company	0.6250% WI
The Leonard Trust	<u>0.6250% WI</u>
	100.00000% WI

5) S/2 is owned as follows:

Mewbourne Oil Company	49.01058% WI
Cone Family	23.33325% WI
Edge Petroleum Exploration Company	12.50000% WI
Pure Gas Partners	6.25000% WI
Chisos, Ltd.	6.25000% WI
John A. Yates, et al	1.56242% WI
Hanagan Petroleum Corporation	0.46875% WI
The Leonard Trust	0.31250% WI
New Tex Oil Company	<u>0.31250% WI</u>
	100.00000% WI