

Submit 3 Copies To Appropriate District Office

District I

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
June 19, 2008

| | | |
|---|--|---|
| RECEIVED JUN 04 2009 HOBBSOCD OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505 | | WELL API NO. 30 025 37054 |
| | | 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> |
| | | 6. State Oil & Gas Lease No. |
| SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.) | | 7. Lease Name or Unit Agreement Name Albacore 25 Com |
| 1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/> | | 8. Well Number 1 |
| 2. Name of Operator Primero Operating, Inc. | | 9. OGRID Number 18100 |
| 3. Address of Operator PO Box 1433, Roswell, NM 88202-1433 | | 10. Pool name or Wildcat Shoe Bar, Atoka, Wolfcamp, Abo |
| 4. Well Location Unit Letter N : 1310 feet from the South line and 1350 feet from the West line Section 25 Township 16S Range 35 NMPM Lea County | | |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3960 | | |

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

| | | | |
|--|---|--|--|
| NOTICE OF INTENTION TO: | | SUBSEQUENT REPORT OF: | |
| PERFORM REMEDIAL WORK <input type="checkbox"/> | PLUG AND ABANDON <input type="checkbox"/> | REMEDIAL WORK <input type="checkbox"/> | ALTERING CASING <input type="checkbox"/> |
| TEMPORARILY ABANDON <input type="checkbox"/> | CHANGE PLANS <input type="checkbox"/> | COMMENCE DRILLING OPNS. <input type="checkbox"/> | P AND A <input type="checkbox"/> |
| PULL OR ALTER CASING <input type="checkbox"/> | MULTIPLE COMPL <input type="checkbox"/> | CASING/CEMENT JOB <input type="checkbox"/> | |
| DOWNHOLE COMMINGLE <input type="checkbox"/> | | | |

OTHER: ☐ OTHER: **Zone Tests** **XX**

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

8/13/08 to 8/25/08: Perforate Atoka 11,236-46, 11,266-74, 11,306-10, 4 spf 88 holes .4" dia.
Acidize with 2500 gals 15%, swabbed dry w/ 5% oil

8/26/08 to 8/29/08: Set CIBP @ 11,155', Perforate Wolfcamp 10,660-90', 2 SPF, 44 holes .4" dia.
Acidize w/ 2500 gals 15%, swab 250 bbls H2O No Show, steady fluid level @ 4700' FS

9/2/08 to 9/5/08: Set CIBP @ 10,630', Perforate Wolfcamp 10,506-12, 514-22, 526-32, 534-42', 2 SPF, 60 holes, .4" dia.
Acidize w/ 2500 gals 15%, swab 259 bbls H2O No Show, Steady fluid level @ 4100' FS

9/8/08 to 9/10/08: Perforate Abo 8918-22, 8926-32, 8936-46, 8948-52, 2 spf, 52 holes, .4" dia.
Acidize w/ 2500 gals 15%, Swab dry, no show

9/11/08 Gandy Corp. ran injection test, pump 1000 bbls H2O in 6 hours on vacuum

9/15/08 to 9/17/08: Drill out CIBP @ 10,630' and run injection test, Well taking 4 BPM on vacuum. RDMO

The well is currently waiting for possible SWD Permit from NMOCD.

Spud Date: **February 12, 2005**

Rig Release Date: **September 17, 2008**

See Current Wellbore Diagram Attached

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE [Signature] TITLE **President** DATE **June 3, 2009**

Type or print name **Phelps White** E-mail address: **pwiv@zianet.com** PHONE: **575 622 1001**

For State Use Only

APPROVED BY: [Signature] TITLE **PETROLEUM ENGINEER** DATE **6-4-09**

Conditions of Approval (if any):

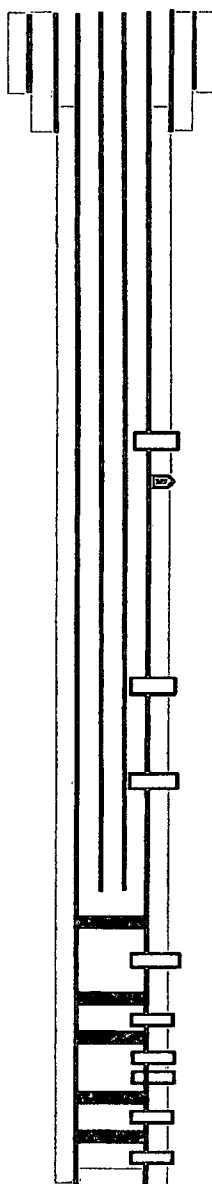
FOR RECORD ONLY





Well Bore Diagram

Well Name: Albacore 25#1 Updated 6/2/2009



13 3/8" 48# H-40 @ 400'
Top of Cement behind 5 1/2" casing @ 2050'
8 5/8" 32# J-55 @ 4,625'

Abo Perforations; 8918-22, 8926-32, 8936-46, 8948-52, 2 spf, 9/8/08

DV Tool @ 9436

WC #2 Perforations; 10,506-12, 514-22, 526-32, 534-42, 2 spf 28", 2 spf, 60 holes, .4", 9/2/08
Acidize w/ 2500 gals, 9/3/08, Swab 259 bbls, No Show, Steady FL @ 4100' FS
9/11/2008 WC #2 zone alone took 2 BPM on vacuum.

WC #1 Perforations; 10,660-65, 10,674-90', 2 spf, 44 holes .4" dia. 8/26/08
Acidized w/ 2500 gals, 8/27/08, Swab 354 bbls fluid, No Show, steady FL @ 47
9/15/2008 WC#1 and WC #2 zones combined took > 4 BPM on vacuum.

352 Joints 2 7/8" tubing in hole open ended at approximately 11,140'

CIBP 11,155 - 8/26/08

Atoka perforations: 11,236-46, 11,266-74, 11,306-10' 4 spf, 88 holes .4" dia. 8/18/08,
Acidized w/ 2500 gals, 8/19/08 - swabbed dry w/ show oil

CIBP 11,790 - Last operation by Chesapeake 11/22/07

Perforations: 11,824-11,836 Upper Atoka 8/09/05

CIBP 11,960

Perforation: 12,014-12,022 Atoka 7/22/05

Perforations: 12,029-12,052, Atoka Fat Lady 1 7/16/05

CIBP 12,490

Perforations: 12,540-12,600 Chester Shale 7/12/05

CIBP 12,430

Perforations: 12,660-12,672 Chester Lime 6/24/05

5 1/2" 17# L-80 @ 12,745'