

## Authorization For Expenditure

Cimarex Energy	Ca.				19513	November 30, 2009
A CHEMICA				NAME OF THE OWNERS		
Permian	Penny Pincher 21	Fed Com	111	West Luck	; ;	
Marian Resident						
	FN, 990 FWL of Sec 2		i	Eddy	NM Oil	x Expl x
BHL: Approx 330	FS & WL, Sec 21, 199	5-312			Gas	Prod
					(Balanta Jakan Lauran)	
Original Estimate				:	;	13,500
Revised Estimate Supplemental Esti		8		i .	į	9,100
STORY THE SERVICE						
				nole. 10 stages 4500' VS	2 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (	The state of the s
ntangibles				Dry Hole Cost i	After Casing Point	Completed Well Cost
rilling Costs Completion Costs				\$1,334,990	5959,375	\$1,334,990 \$959,375
otal Intangible Co	osts			\$1,334,990	\$959,375	\$2,294,365
Oth mangine of			<del></del>	44,004,004	223,373	74,24,363
angibles						
lell Equipment				\$379,000	\$917.196	\$1,296,196
	11.5			ATTO AND	\$96,500	\$96,500
euse Equipment				\$379,000	\$1,013,696	\$1,392,696
	ii Cost					
otal Tangible We				\$150,000	-\$150,000	, S0
otal Tangible We ug and Abandon otal Well Cost	Cost			\$1,363,990	\$1,823,071	\$3,687,061
otal Tangible We ug and Abandon otal Well Cost	Cost			\$1,353,390	\$1,823,071	
ug and Abandon otal Well Cost  All tubulars, wel  All tubulars, wel less otherwise into long as Operator urance, you must er than commence insurance procure 1 efect to purchase all control insurance insurance	dicated below, you, as conducts operations is provide a certificate tement of drilling opered by Operator.  my own well control insurance procured by Operator.	is priced by C	OPAS and CEPS  ating working in the to pay your pance acceptable agree that failu	guidelines using the Historic Programme guidelines using the Historic Programme guidelines using the Historic Programme guidelines using the premiume to Operator, as to form and lifter to provide the certificate of	\$1,823,071  rice Multiplier.  rice My Operator's well controls to therefore. If you elect to prints, at the time this AFE is insurance, as provided herei	\$3,687,061  Of Insurance procured by Operator urchase your own well control returned, if available, but in no even, will result in your being covered it coverage for well control and
ug and Abandon  tal Well Cost  All tubulars, wel  less otherwise in long as Operator urance, you must en than comment insurance procur  I elect to purchase all control insuran sted rednilling and above costs are hout affecting the	I or lease equipment i dicated below, you, as conducts operations it provide a certificate rement of drilling opered by Operator, my own well control insurance procured by Operator, and clean-up/pollution e estimates only and an a authorization for exp	s a non-operation of such insur- rations. You are policy.	OPAS and CEPS  ating working in id to pay your p ance acceptable agree that failu  i, among other it ring drilling (three	guidelines using the Historic Programmer, agree to be coverorated share of the premiums to Operator, as to form and life to provide the certificate of completion) with a \$1,000 completion) with a \$1,000 completion on swithout any foreseeable of approval of this AFE, the work	\$1,823,071  Trice Multiplier.  And by Operator's well control in therefore. If you elect to p mits, at the time this AFE is insurance, as provided herei  V.i.) of Combined Single Lim 0.000 (100% W.I.) deductible  thange in plans. The actual coloning interest owner agrees to	\$3,687,061  Of Insurance procured by Operator unchase your own well control returned, if available, but in no even, will result in your being covered it coverage for well control and a.
ug and Abandon  tal Well Cost  All tubulars, wel  less otherwise in long as Operator urance, you must en than comment insurance procur  I elect to purchase all control insuran sted rednilling and above costs are hout affecting the	I or lease equipment i dicated below, you, as conducts operations it provide a certificate rement of drilling opered by Operator, my own well control insurance procured by Operator, and clean-up/pollution e estimates only and an a authorization for exp	is priced by Costs a non-operations. You may policy.  Interpretations, you may policy, attor, provides expense cover the costs under the costs	OPAS and CEPS  ating working in id to pay your p ance acceptable agree that failu  i, among other it ring drilling (three tring drilling (three tring drilling (three) ble free operation granted. By erm of the joint  Cima	guidelines using the Historic Programmer of the premium for the premium for the premium for the provide the certificate of the provide the provid	\$1,823,071  Fice Multiplier.  Fired by Operator's well control to therefore. If you elect to p mits, at the time this AFE is insurance, as provided herein to the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this as t	\$3,687,061  ol insurance procured by Operator urchase your own well control returned, if available, but in no even, will result in your being covered it coverage for well control and a  osts may exceed the estimated cost pay its proportionate share of a agreement covering this well.
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ug and Abandon  tal Well Cost  All tubulars, wel  less otherwise in long as Operator urance, you must en than comment insurance procur  I elect to purchase all control insuran sted rednilling and above costs are hout affecting the	I or lease equipment i dicated below, you, as conducts operations it provide a certificate rement of drilling opered by Operator, my own well control insurance procured by Operator, and clean-up/pollution e estimates only and an a authorization for exp	is priced by Costs a non-operations. You may policy.  Interpretations, you may policy, attor, provides expense cover the costs under the costs	OPAS and CEPS  ating working in and to pay your your and to pay your granted agree that failured the failured from the failured from the failured from the joint common of the joint commo	guidelines using the Historic Programmer of the premiums to Operator, as to form and life to provide the certificate of the provide the	\$1,823,071  Fice Multiplier.  Fired by Operator's well control to therefore. If you elect to p mits, at the time this AFE is insurance, as provided herein to the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this AFE is insurance.  V.I.) of Combined Single Limits, as provided herein the time this as t	\$3,687,061  ol insurance procured by Operato urchase your own well control returned, if available, but in no even, will result in your being covered it coverage for well control and a  osts may exceed the estimated coppay its proportionate share of a agreement covering this well.

1/4/2010 2:47 PM

CIMAREX ENERGY Exhibit # 5



## Project Cost Estimate

Mode of Processor         Mode of Party 1         355,000         501,135         345,000         501,000         501,000         501,000         501,000         501,000         501,000         501,000         503,000         501,000         503,000         501,000         503,0	or rangiones									
December   1960,000	20.120000000			<u></u>			2212,000		21,012,020	5±,28∠,69
December   1900.000	eline to Sales				<i>&amp;</i>	20000000000000000000000000000000000000	~~~~~	Marga.140	\$1.017.5D5	\$1 202 60
Control   Cont		acilities					A1953307335555		\$0	\$
December			· · · · · · · · · · · · · · · · · · ·							\$2,50
December   996.078   934.000   05.515   55.000   51.000   10.0000   10.000   10.000   10.000   10.000   10.000   10.000   10.0000   10.000   10.000   10.000   10.000   10.000   10.000   10.0000   10.000   10.000   10.000   10.000   10.000   10.000   10.0000   10.000   10.000   10.000   10.000   10.000   10.000   10.0000   10.000   1		Gas Treatina Equipmen	t)				2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			
December   Section   Sec							2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			
Section   Sect										
Decompose   196178   \$16,000   Decisity   \$55,000   \$100	Equipment (BHP, Rods, Anchor	and the contract of the contra	CENTRACTICAMENT OF THE	PRODUCTION TO SERVE OF THE PERSON OF THE PER	in the second			00:0,109	\$60,000	\$60,00
December	noing Unit, Engine									\$190,00
Demonster	ker, Nipples				3		757777777777777777			51,00
Demonster										
December						56566000000000000000000000000000000000				
December			14 //8"	04VU.UU:	\$/. <b>\</b> (		A 100 St. 100			
December							12 - 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3			
Demonstark   Dem	duction Casing or Liner									
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Demonster   Study										
Demonster   Security   Station   Security   Station   Security   Station   Security   Station	ermediate Casing									
Demonster   Security   Station   S	face Casing	<del></del>								
Section   Sect			20 "	620,00						
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Demontals   Security						THE PARTY OF				
Demonals	CONTRACTOR OF CO									
Demonates					Grand Date	nia esta esta esta esta esta esta esta est		E CONTRACTOR		or a section of the
Demotates   Security   Station   S	tal Intangible Cost						\$1,334,990		\$959,375	\$2,294,3
Demands   Demands   Studies   Stud						and the second	\$4.334.000	alcones :	£050 375	47.004.2
Demantals   200,1195   \$10,000   Peticus   \$45,000   \$10,000		<u> </u>								
Demarks   1960.005									\$50,000	\$30.0
Demarks	ontingency		ibles			010C433 ;	\$64,000			\$89,0
Demarques	ell Control Insurance						,			\$5,0
Demarques   1900.000						DIDC.203	\$13,000	0100,160		
Demarques   Demarques   S10,000   Demarques   S10,000   Demarques   S10,000   Demarques   S45,000   S10,000   Demarques   S44,000   S10,000   Demarques   S44,000   S10,000	imulation							DICC.21S		
Demark		WL Units, WL Surveys								
Demarges   100,000   100										
Demarques   S10,000   S1			7: Doys @			Marie Contract	460		\$36,0001	\$36.0
Demarque   S10,000   Declare   S10,000   Declare   S45,000   S10,000   S10										2.0,.
Damagas   S10,000   Pictures   S10,000   S10,000   Pictures   Pict		5.)							\$11,000	
Demardes   1900.05   \$10,000   \$1				İP	Per Day		\$24,400			\$24.
Damagas   Process   S10,000   Process   S10,000   Process   S10,000   Process   S10,000   Process   S10,000   S100   S100   Process   S10,000									<del></del>	
Damagas   Damagas   S10,000   Daties   S10,000   Daties   S10,000   S10,00	<del></del>	· · · · · · · · · · · · · · · · · · ·	13 2073 2	7,2007	er Day			-	200703920044-920	31,14,0
Damages   S10,000   S10,			13 Days @ .	7.20016	er Dav			13.0		
Damages   S10,000   Pict.   Process   S10,000   Pict.   Process   S10,000   Pict.   Process   S10,000   Pict.   S10,000   Pict.   S10,000   Pict.   S10,000   Pict.   S10,000   Process							\$30.000	THE PROPERTY OF THE PARTY.	200000000	520.4
Damages   100,000   101,				300()	-er uuy		312,000		35,000	515,0
Damages   100,000   101,				30016	Par Day					
Damages   S10,000   Dictars   S10,000   Dictars   S10,000   Dictars   S10,000   S10,000   S10,000   Dictars   S10,000   S10,				400!/	rer udy					
Damages   10,000   Dictars   1										
Damages   Damages   S10,000   Dictions   S10,000   Dictions   S10,000   Dictions   S10,000					One Con					
Damages         510,000 - Decides         \$10,000 - Decides         \$10           Mul / Fluids Disposal Charges         510,012 - \$56,000 - Decides         \$45,000 - \$101           Day Rate   34,0H Days   \$14,02 Days @   Per Day   Per										
Damages   100,000   S10,000   Dictions   S10,000   Dictions   S10,000   Dictions   S10,000   S101,000   S101										
Damages         510,000 - Diction         510,000 - Diction         510           Muld / Fluids Disposal Charges         514,020 Days @ Per Day         100,115 - \$56,000 - Diction         585,000 - State           Day Rate   34,041 Days   514,020 Days @ Per Day         Per Day         300,000 - Diction         \$57,000 - State           Misc Preparation Cast (move hole, rat hole, pads, pile clusters, misc.)         Decision         \$5,000 - State         \$5,000 - State           Bits         900,115 - \$30,000 - State         \$11,000 - \$91         \$11,000 - \$91           Fuel   \$2,60 Per Gallon   Gallons Per Day   Decision   Salo,000 - State         \$11,000 - \$91         \$11,000 - \$91           Water / Completion Fluids   Per Day   Decision   Per Day   Decision   Salo,000 - State         \$64,375 - \$100         \$91           Murg Salo Additives   Per Day   Decision   Salo,000 -	Tubular Inspections					~~~~				
Damages   2002.055   \$10,000   Dec.1055	Cementing & Float Equipment	·····								\$35,6
Damages   100,000   S10,000   Dictions   S10,000   Dictions   S10,000   Dictions   S10,000   D	Open Hale Lagging							والمتعرب وكمشب والمتعدد وكالمتني		\$25,
Damages   100,000   100,	Mud Logging		\$850 · Days @	25.	Per Day	>:::::		A 100 M.		\$25,
Damages         9105275         \$10,000         DELISE         \$10,000         DELISE         \$10,000         DELISE         \$10,000         DELISE         \$10,000         DELISE         \$45,000         \$101           Day Rate   34,0H Days   54ACP Days @ Per Day         Per Day         Declaration Section Se	Formation Evaluation (DST, Co	ing including evaluation	, G&G Servicesj			- DIBCLISS :		1000	1900 Sept. 1900	
Damages         91001765         \$10,000         Decision         \$10           Mud / Fluids Disposal Charges         100.0125         \$56,000         100.0125         \$56,000         100.0125         \$45,000         \$101           Day Rate   34,0H Days   54ACP Days @ Per Day         Per Day         100.0125         \$338,000         100.0125         \$57,000         \$445           Misc Preparation Cost (mouse hole, rat hale, gads, pile clusters, misc.)         100.012         \$5,000         100.0125         \$11,000         \$91           Bits         100.012         \$30,000         100.0125         \$11,000         \$91           Fuel         \$2,60 Per Gallan         Gallons Per Day         100.0125         \$30,000         100.0125         \$11,000         \$91           Water / Completion Fluids         Per Day         100.0125         \$36,270         100.0125         \$64,375         \$10           Mud & Additives         100.0125         \$29,250         200.0125         \$29,250         200.0125         \$29	Downhole Rentals					- 250,0,055	\$77,970	3 2100.145		
Damages   2002.055   \$10,000   Dict.105   \$10,000   Dict.105   \$10,000   Dict.105   \$10,000   Dict.105   \$10,000   \$101   \$10,000   \$10,000   \$101   \$10,000   \$101   \$10,000   \$101   \$10,000   \$10,000   \$10,0	Surfoce Rentals				Per Day			محمون فيا وعبنها والمستق	\$95,000	
Damages   2002.055   \$10,000   Dictions   \$10					1 20 27			1 10 10 10 10 10 10 10 10 10 10 10 10 10	0.04,375	
Damages		32.00 ref Galian	····							
Damages         910C/25         \$10,000         DECLES         \$10           Mud / Fluids Disposal Charges         300C/15         \$56,000         300C/15         \$45,000         \$101           Day Rate         1         34,0H Days         \$1AC2 Days @         Per Day         300C/15         \$388,000         300C/15         \$57,000         \$445           Misc Preparation Cost (mouse hole, rat hale, pads, pile clusters, misc.)         300C/15         \$5,000         \$500		Ċ7. S∏. Par Callea		· Gallone Dar D.					<del></del>	
Damages         Onesign Street         \$10,000         Decision Street         \$10           Mod / Fluids Disposal Charges         356,000         366,000		hole, rat hale, pads, pile	clusters, misc.}					Friend Alexander administration	ACCUSED-1276	
Damages         91001/25         \$10,000         PICTION         \$10           Mud / Fluids Disposal Charges         HD021/27         \$56,000         LM021/25         \$45,000         \$101				1	Per Day			79 27 27 27 27 27 27 27 27 27 27 27 27 27	\$57,000	
Damages         \$10,000 - Decision 1         \$10										\$101,
Roads & Location Preparation / Restoration         1982/200         \$30,000         \$30,000         \$33,000	Asud / Cluicie Disposed Charace					911201202	210,000	1 21	!	510,
	Damages					0404, 208	\$10.000	2022.005		