

80-Ac Pilots as Pay-Adds

- No new surface disturbance
- Reduce waste
- Produce additional gas/increased EUR per 160 drilling/spacing unit
- No additional LOE
- Low risk & good economics
- Energen has:
 - 51 existing Mesaverde wellbores available for 80-ac pay-adds
 - 27 additional 80/160-acre Mesaverde locations to drill for potential PC 80-ac pay-adds

Project Status – Plan for 2011

- Budgeting 8 Pictured Cliffs 80-ac wells as pay-adds
- Run cased hole logs as needed
- Obtain pre-frac pressures
- Complete wells, commingled
- Report back to OCD with results & recommendations