

REVIEW OF ENERGEN RESOURCES 2003 PICTURED CLIFFS PILOT 80-ACRE INFILL PROGRAM

September 2, 2010

ENGINEERING INTRODUCTION

- Review results from 6 Pictured Cliffs Pilot 80 ac Infill Spacing Wells
- Basic Completion Data
- 30 day Bottom Hole Pressure Build-up Results
- Production Trends for the Parent and Pilot Wells
- Estimated Ultimate Recovery (EUR) for the Parent and Pilot Wells
- Economics for the Pilot and Parent Wells.
- Summary and Conclusions.