



Intrepid Potash, Inc.
707 17th Street, Suite 4200
Denver, CO 80202
303.296.3006
303.298.7502 fax

October 23, 2009

Via Fax 432-686-3664 and Federal Express 797045624284

Donny G. Glanton
Sr. Lease Operations ROW Representative
EOG Resources, Inc.
4000 No. Big Springs St.
Midland, TX 79702

Re: Notice of Intention to Drill
Parkway 23 State Com 2H, 3H and 4H
Section 23, T19S-R29E, N.M.P.M.
Eddy County, New Mexico

Dear Mr. Glanton:

We are in receipt of your Sept. 30, 2009 letters requesting that Intrepid Potash – New Mexico LLC (“Intrepid”) waive any objection to the drilling of the above-referenced wells. Intrepid will not waive its objections to the drilling of these wells and does object to their drilling.

These wells are within Intrepid’s Life of Mine Reserve (“LMR”) approved by the New Mexico State Land Office under Order No. R-111-P. Two of the wells (2H and 3H) are located within ¼ mile of the opening mine workings of Intrepid’s AMAX mine in violation of Order No. R-111-P. Further, the wells are all located in “measured ore” as established by the Bureau of Land Management. As such, the wells would waste potash resources. We understand that BLM has also objected to the drilling of these wells.

Sincerely,

Intrepid Potash-New Mexico, LLC

A handwritten signature in black ink, appearing to read "Martin D. Litt". The signature is written in a cursive, flowing style.

Martin D. Litt, Executive Vice President and General Counsel

cc: Mr. Mark E. Fesmire, P.E., Director, New Mexico Oil Conservation Division (Via Fax 505-476-3462 and Federal Express 796058186801)