

Chandler #1 - Hanley Petroleum ---Cost required to match reservoir withdrawals - wtr prod neglected
 West Lovington Strawn Field
 Lea County, New Mexico

Year/month	Oil (BO)	Gas (MCF)	GOR (CUFT/BO)	Inj Req'd (MCF)	Gas Price (\$/MCF)	Gas Cost (\$/mo)	Trans Cost (\$/mo)	Total Cost (\$/mo)	Cum Cost (\$)
1995									
January	---	---	---	---	---	---	---	---	---
February	---	---	---	---	---	---	---	---	---
March	---	---	---	---	---	---	---	---	---
April	---	---	---	---	---	---	---	---	---
May	---	---	---	---	---	---	---	---	---
June	---	---	---	---	---	---	---	---	---
July	---	---	---	---	---	---	---	---	---
August	---	---	---	---	---	---	---	---	---
September	---	---	---	---	---	---	---	---	---
October	---	---	---	---	1.41	---	---	---	---
November	---	---	---	---	1.54	---	---	---	---
December	---	---	---	---	1.74	---	---	---	---
Total-YTD	0	0	0	0	0	0	0	0	0
1996									
January	---	---	---	---	1.92	---	---	---	---
February	---	---	---	---	1.68	---	---	---	---
March	3130	2886	922	6229	1.75	10900	934	11835	11835
April	4142	7987	1928	8243	2.01	16568	1236	17804	29639
May	4575	8360	1827	9104	1.95	17753	1366	19119	48757
June	4458	8650	1940	8871	2.01	17832	1331	19162	67920
July	5148	9708	1886	10245	2.09	21411	1537	22948	90867
August	5336	9898	1855	10619	2.07	21981	1593	23573	114441
September	6254	11135	1780	12445	1.59	19788	1867	21655	136096
October	6399	11692	1827	12734	1.64	20884	1910	22794	158890
November	6231	11122	1785	12400	2.47	30627	1860	32487	191377
December	6514	11525	1769	12963	3.60	46666	1944	48611	239988
Total-YTD	52187	92963	1781	103852	2.16	224410	15578	239988	239988
1997									
January	6033	10454	1733	12006	3.93	47182	1801	48983	288971
February	5437	9452	1738	10820	2.74	29646	1623	31269	320240
March	4873	9440	1937	9697	1.60	15516	1455	16970	337210
Total-YTD	16343	29346	1796	32523	2.84	92344	4878	97222	337210
Cum totals	68530	122309	1785	136375	2.32	316754	20456	337210	337210

NMOCD Case No. 11724

Exhibit No. 15

Submitted by: Gillespie-Crow, Inc.

May 15, 1997