

BASS ENTERPRISES PRODUCTION COMPANY**APE COST ESTIMATE**

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WELL: REMUDA BASIN 30 STATE COMM # DEPTH: 14500

LOCATION: 1980'FSL, 1980'FWL, SECTION 30, T23S-R30E, EDDY CO., NM

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COST CATEGORY	ESTIMATED
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I. INTANGIBLE DRILLING COST	
A. SURFACE COST	35,560
B. RIG COST	413,620
C. SURFACE CASING SERVICES	13,650
D. PROTECTIVE CASING SERVICES	82,100
E. BIT COST	37,200
F. DRILLING FLUID COST	70,000
G. TRANSPORTATION COST	10,000
H. SUPERVISION	33,000
I. RENTALS	85,700
J. MISCELLANEOUS COST	10,170
TOTAL INTANGIBLE DRILLING COSTS	\$791,000
II. TANGIBLE DRILLING COST	
A. CONDUCTOR CASING	0
B. SURFACE CASING	19,264
C. PROTECTIVE CASING	195,610
D. SURFACE CASING HEAD	1,200
E. PROTECTIVE CASING HEAD	5,200
F. MISCELLANEOUS	726
TOTAL TANGIBLE DRILLING COST	\$222,000
III. EVALUATION	
A. LOGGING COST	32,000
B. DRILL STEM TEST COST	0
C. CORE SERVICES	0
D. MUD LOGGING COST	22,500
E. SUPERVISION(BASS)	2,850
F. RIG COST	17,052
G. MISCELLANEOUS COST	2,598
TOTAL EVALUATION COST	\$77,000
IV. INTANGIBLE COMPLETION COST	
A. RIG COST	31,452
B. PROD. CASING SERVICES	36,980
C. SUPERVISION	5,800
D. LABOR	0
E. TRANSPORTATION	1,000
F. PROD. TBG. SERVICES	4,000
G. COMPLETION FLUID	5,000
H. RENTALS	21,700
I. PRODUCTION LOGGING	5,000
J. PERFORATING	15,000
K. WIRELINE WORK	3,000
L. TREATING	15,000
M. TESTING	7,500
N. COMPLETION RIG ANCHORS	750
O. BITS	1,000
P. MISCELLANEOUS	4,818
TOTAL INTANGIBLE COMPLETION COSTS	\$158,000

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AFE COST ESTIMATE

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COST CATEGORY	ESTIMATED
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V. TANGIBLE COMPLETION COST	
A. PROD. CASING/LINER	43,700
B. TUBING HEAD	6,550
C. PRODUCTION TUBING	100,195
D. CHRISTMAS TREE	8,990
E. MISCELLANEOUS	13,565
TOTAL TANGIBLE COMPLETION COST	\$173,000
VI. LEASE EQUIPMENT/INSTALLATION	
A. EQUIPMENT	55,800
B. LABOR	5,000
C. MISCELLANEOUS	2,200
TOTAL LEASE EQUIPMENT	\$63,000

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*******AFE COST ESTIMATE SUMMARY *******

		DRY HOLE	COMPLETED
INTANGIBLE			
	I Drilling	791,000	791,000
	III Formation Evaluation	77,000	77,000
	IV Completion		158,000
Subtotal		\$868,000	\$1,026,000
TANGIBLE			
	II Drilling	222,000	222,000
	V Completion		173,000
Subtotal		\$222,000	\$395,000
	VI Lease Equipment		\$63,000
TOTAL		\$1,090,000	\$1,484,000

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