

TYLER TX 75711 7698

Stogner

RIO PECOS CORPORATION
4501 GREENTREE BOULEVARD
MIDLAND TX 79707 1607

OWNER 86082

Case# 11160

Order# R-10293

PAYOUT OWNERS STATEMENT

JUNE 30, 2001

PROPERTY 42828-000 FEDERAL S #1 CASE 30 300/300/100/300

DESCRIPTION	PAYOUT CRITERIA	BEGINNING BALANCE	5/01	6/01
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-----EXPENSES-----

INTANGIBLE DRILLING C FACTOR	3.00	1287524.85	.00	.00
TANGIBLE DRILLING COS FACTOR	3.00	688821.12	.00	.00
EQUIPMENT BEYOND WELL		.00	.00	.00
LEASE OPERATING EXPEN FACTOR	1.00	378164.84	4254.03	3578.03
WORKOVER/RECOMPLETION FACTOR	3.00	.00	.00	.00
TOTAL EXPENSES:		2354510.81	4254.03	3578.03

-----REVENUES-----

OIL	FACTOR 1.00	8646.27	.00	.00
GAS	FACTOR 1.00	2851834.31	18598.05	18982.00
PLANT LIQUIDS	FACTOR 1.00	.00	.00	.00

TOTAL REVENUES:		2860480.58	18598.05	18982.00
LESS ROYALTY BURDEN:		572096.09	3719.61	3796.40
WORKING INTEREST NET:		2288384.49	14878.44	15185.60

EXPENSES LESS WORKING INTEREST NET: 66126.32 10624.41- 11607.57-

ENDING PAYOUT BALANCE: 55501.91 43894.34