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STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING)
CALLED BY THE OIL CONSERVATION)
DIVISION FOR THE PURPOSE OF)
CONSIDERING:)

CASE NO. 11161 and
CASE NO. 11185

APPLICATION OF YATES PETROLEUM CORPORATION

REPORTER'S TRANSCRIPT OF PROCEEDINGS
EXAMINER HEARING

BEFORE: David Catanach, Hearing Examiner

January 5, 1995
Santa Fe, New Mexico

This matter came on for hearing before the Oil
Conservation Division on January 5, 1995, at 2040 South
Pacheco, Santa Fe, New Mexico, before Diana S. Abeyta, RPR,
Certified Court Reporter No. 168, for the State of New
Mexico.

I N D E X

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January 5, 1995
Examiner Hearing
CASE NO. 11161 and
CASE NO. 11185

PAGE

APPEARANCES

3

REPORTER'S CERTIFICATE

6

E X H I B I T S

(None attached at this time.)

A P P E A R A N C E S

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FOR THE DIVISION: RAND CARROLL, ESQ.
 Legal Counsel
 Oil Conservation Division
 2040 S. Pacheco
 Santa Fe, New Mexico 87505

FOR THE APPLICANT: CAMPBELL, CARR, BERGE & SHERIDAN, P.A.
 Post Office Box 2208
 Santa Fe, New Mexico 87504-2208
BY: WILLIAM F. CARR, ESQ.

1 EXAMINER CATANACH: Okay, at this time we'll call
2 Case 11161.

3 MR. CARROLL: The application of Yates Petroleum
4 Corporation for a pressure maintenance project, Eddy County,
5 New Mexico.

6 EXAMINER CATANACH: Appearances in this case?

7 MR. CARR: Mr. Examiner, my name is William F.
8 Carr with the Santa Fe law firm of Campbell, Carr, Berge &
9 Sheridan. We represent Yates Petroleum Corporation in this
10 case and also in Case 11185, which involves qualification of
11 this pressure maintenance project for the recovered tax
12 credit pursuant to the New Mexico Oil Recovery Act.

13 Both of these cases were consolidated for purpose
14 of hearing on December 15, 1994. The cases were continued
15 to this date to assure that there had been adequate notice
16 by publication of Yates application for the recovered oil
17 tax rate. The record was made at that time, and if case
18 11185 can be called at this time, both cases can be taken
19 under advisement on the record made on December 15.

20 EXAMINER CATANACH: Okay. At this time we'll
21 call 11185.

22 MR. CARROLL: Application of Yates Petroleum
23 Corporation for qualification of a pressure maintenance
24 project for the recovered oil tax credit pursuant to the
25 New Mexico Recovery Act, Eddy County, New Mexico.

1 EXAMINER CATANACH: Are there any additional
2 appearances in either of these cases? There being none, is
3 there anything further you have to offer, Mr. Carr?

4 MR. CARR: Nothing further.

5 EXAMINER CATANACH: There being nothing further,
6 Case No. 11161 and 11185 will be taken under advisement.

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CERTIFICATE OF REPORTER

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STATE OF NEW MEXICO)
) ss.
COUNTY OF SANTA FE)

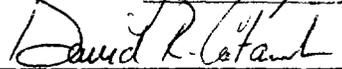
I, Diana S. Abeyta, Certified Shorthand Reporter and Notary Public, HEREBY CERTIFY that I caused my notes to be transcribed under my personal supervision, and that the foregoing transcript is a true and accurate record of the proceedings of said hearing.

I FURTHER CERTIFY that I am not a relative or employee of any of the parties or attorneys involved in this matter and that I have no personal interest in the final disposition of this matter.

WITNESS MY HAND AND SEAL, January 24th, 1995.


DIANA S. ABEYTA
CCR No. 168

I do hereby certify that the foregoing is a complete record of the proceedings in the Examiner hearing of Case No. 11161 11185 heard by me on January 5 19 95.


David R. Cotnam, Examiner
Oil Conservation Division