

JAMAICA GULF FEDERAL NO. 1

Compulsory Pooling Hearing

Engineering Exhibit

Summary of well Proposal and Risks

Re-entry costs of \$422,500 anticipated a smooth operation. There is always a possibility of unforeseen mechanical risks in any re-entry operation. AFE costs do not reflect artificial lift and tubing, estimated to be \$115,000, for a total of \$537,500. Well will require fracture stimulation before commerciality can be determined.

Enron has recently done two re-entries and one recompletion in this area. None are commercial successes.

<u>Well Name</u>	<u>Location</u>	<u>Completion Date</u>	<u>Current Daily Ratio</u>
Fairview "14" Fee No. 1	14-25S-34E	Jan. 95	9 BO, 15e MCF, 5 BW
Javelina "17" Fed. No. 1	17-25S-34E	Feb. 95	14 BO, 19 MCF, 10 BW
Ochoa "15" Fed. No. 1	15-25S-33E	Jan. 95	15 BO, 20e MCF, 0 BW

Risk Assessment

- 200% penalty based on mechanical and reservoir risks
- high risk of non-commercial well

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**BEFORE THE
OIL CONSERVATION DIVISION
Santa Fe, New Mexico**

Case No. 11231 Exhibit No. 8

Submitted by: Enron Oil & Gas Company

Hearing Date: April 6, 1995