

*Basinwide
incl. all operators*

TOTAL

# OF COMPLETIONS (1990 - 1995) - <i>single completions</i>	319
# OF UNDEVELOPED DRILL BLOCKS (UDDB's)	6,201
PERCENTAGE OF UDDB's DEVELOPED PER YEAR	0.9%
YEARS REQUIRED TO DEVELOP UDDB'S @ <i>present 1% rate</i>	117
TOTAL CAPITAL REQ'D MM\$	<i>51.7 billion</i> 1,750
RESERVES DEVELOPED BCF	4,687
ROYALTIES @12.5% MM\$	<i>200 billion</i> 1,136
ADVELORUM & SEVERANCE TAX @8% MM\$	963
OPERATING EXPENSES MM\$	2,057
INCOME TAX @38% MM\$	<i>4.2 billion</i> 1,263

CONCLUSIONS:

**SIGNIFICANT ECONOMIC POTENTIAL
EXISTS**

**SIGNIFICANT WASTE POTENTIAL
EXISTS**

**ALLOCATION METHODS ARE
ADEQUATE & REASONABLE**

**SINGLE MOST CRITICAL ISSUE
FORMATION & FLUID
COMPATABILITY**