310 W. WALL SUITE 702 - LB 106

MIDLAND, TEXAS 79701

(915) 686-0121

FAX: (915) 686-0134

March 20, 1996

State of New Mexico
Oil Conservation Division
William J. Lemay. Director
2040 South Pacheco
Santa Fe. New Mexico

Attention: Mr. David R. Catanach, Examiner

RE: Case No. 11471

Order No. R-10551

Gentlemen:

Pursuant to the requirements of the above referenced order. GECKO hereby submits page 2 of GECKO's First Supplemental Drilling Title Opinion for the GECKO Wilks -28- #1 well. The before mentioned page details the "Working Interest" owners as required in item (3) of the above referenced order. As fulfillment of this order, enclosed is a copy of the AFE submitted for approval to AnSon. As required in item (4) of the order, AnSon Gas Corporation and Santa Fe Investment Company are offered a final opportunity to participate in the subject well on a voluntary basis. Copies of the necessary correspondence are attached. GECKO polled both parties as a result of an assignment of AnSon's interest to Santa Fe. A copy of this assignment is attached. The assignment is dated the same day the hearing producing the above referenced order. Without prejudice to the individual parties. GECKO considers the interest originally credited to AnSon to be subject to the referenced order.

This letter, with the accompanying attachments, complies with NMOCD Order R-10551. Thank you in advance for your attention to this matter.

Sincerely.

GECKO, Inc.

Steve L. Thomson, P.E.

President

SLT:kw

attachments: First Supplemental Drilling Title Opinion, page 2

AnSon Correspondence Letter

AFE (2)

Santa Fe Correspondence Letter

AFE (2)

Assignment

310 W. WALL SUITE 702 - LB 106

MIDLAND, TEXAS 79701

(915) 686-0121

FAX: (915) 686-01 14

March 19, 1996 Certified Mail # P 329 305 815

Mr. Carl B. Anderson III AnSon Company P.O. Box 24060 Oklahoma City, OK 73118

DE.

NOTIFICATION OF ELECTION

Compulsory Pooling GECKO Wilks -28- #1 SE/4 NE/4 Section 28, T-15S, R-37E Lea County, New Mexico NMOCD Case No. 11471 Order No. R-10551

Dear Mr. Anderson:

On behalf of GECKO, Inc. and in accordance with the terms of the New Mexico Oil Conservation Division Order R-10551, copy enclosed, I am providing you with notice of AnSon Company's right to elect to participate in the well to be drilled pursuant to this order.

AnSon Company has 5.47024 percent of the working interest ownership of the N/2 NE/4 and the SE/4 NE/4 of Section 28 as referenced above and consequently the same working interest ownership in the spacing unit for all formations from the surface to the base of the Strawn formation in this well. Should AnSon Company desire to participate in this well and avoid the payment of the 200% risk factor out of its share of production, then within thirty days of the date you receive this letter, GECKO, Inc. must receive a cashier's check of \$30,086.32 being your 5.47024% of the completed well costs and a letter signed by you agreeing to execute a standard joint operating agreement. Enclosed is a copy of the AFE for this well which is the same AFE stipulated to be reasonable at the hearing.

If you decide not to participate then you need do nothing further. In that event, GECKO, Inc. will pay your share of the costs of the well and will recover your share out of production plus an additional 200 percent.

Sincerely

GECKO. Inc.

Steve Thomson, P.E.

Presiden:

SLT:kw

Enclosur ::

Order R-10551

AFE for subject well (2)

cc:

Director, NMOCD - Santa Fe

GECKO, Inc.
Authorization for Expenditure
Jake Prospect
Lea County, New Mexico

GECKO Wilks -28- No. 1 1902' FNL and 708' FEL SE/4 NE/4 Sec. 28, T15S, R37E 12,000' Lower Penn Test

Spud Date: Approximately June 1, 1996

512-	5600	Intangible Drilling	Costs		
	···········		01-BCP	02-ACP	TOTAL
07	Admin	istrative Overhead	\$ 8,000	\$ 3,000	\$ 11,000
10		eering Services	7,000	7,000	14,000
12		Supervision	7,000	9,000	16,400
13		etion Rig	·	24,000	24, 00
14		ion and Roads		6,000	6,⇔00
16	Geolo	gical	7,000		7, 00
18	Damag	es	8,000		8,100
23	Renta:	ls	10,500	7,500	18,000
29	Water		10,000		10,000
31		Hauling	5,000	5,000	10,000
32		Line Logging	25,000	10,000	.35,400
37		g Crews	00.000	4,000	4,000
39	Cemen		22,000	15,000	37,000
40		ngencies (at 5%)	20,420	7,500	27,920
41 42		act Labor Work and Locations	7,000 20,000	12,000	19,000 20,000
44		Stem Testing (1)	7,000		7,000
51		ogging (x)	8,000		8,000
52	Mud	599 r.119	20,000		20,000
53	Permit	- e	5,000		5,000
56		Footage	239,400		239,400
57		Daywork	22,680	17,000	39,680
60	Rousta		,	8,000	8,000
61	Stimu]			10,000	10,000
	P&A			20,000	20,000
	Subtot	al	\$459,000	\$165,000	\$624,000
510-5	5500	Tangible Drilling Co	sts		
		· · · · · · · · · · · · · · · · · · ·	01-BCP	02-ACP	TOTAL
00	m	.1		0.00	¢ 12 500
03 06	Wellhe	ole Equipment	\$ 3,500 4,000	\$ 9,000 4,000	\$ 12,500 8,000
34		ad 7 - Surface	11,000	4,000	11,000
35		- Intermediate	70,000		70,000
36		r - Completion	, , , , , , ,	73,000	73,000
40		gencies (at 5%)	2,500	4,500	7,000
43	Downho			5,500	5,500
45	Electr			6,000	6,000
47		nes & Surface Equipm	ent	20,000	20,000
54		tion Tubing		39,000	39,000
55		g Units			
59	Rods				
62		face Equipment		1,000	1,000
63	Surfac	e Equipment		13,000	13,000
	Subtot	a].	\$ 91,000	\$175,000	\$266,000
	TOTAL	AFE	\$550,000	\$340,000	\$890,000
	 		4	4	يتنته المستحدية

APPROVALS:

GECKO, Inc.	Non-Ope	cator: AnSon C	ompany
BY Stare John	-m	BY:	
Title: President	o Elle Unggagagan a Salakar Antaranya Landado a da 1770 o men da 188	Title:	
Date: March 19,	1996	Date:	
		WI:5.47025% Co	ost Interest: 5.47025%
		Approve:	Nonconsent:

GECKO, Inc.
Authorization for Expenditure
Jake Prospect

Lea County, New Mexico

, A.A.

GECKO Wilks -28- No. 1 1902' FNL and 708' FEL SE/4 NE/4 Sec. 28, T15S, R37E 12,000' Lower Penn Test

Spud Date: Approximately June 1, 1996

512-5	5600 Intangible Drilling Cos		023.CB	month t
		01-BCP	02-ACP	TOTAL
07	Administrative Overhead	\$ 8,000	\$ - 3,000	\$ 11, 00
10	Engineering Services	7,000	7,000	14,000
12	Field Supervision	7,000	9,000	16,100
13	Completion Rig		24,000	24,000
14	Location and Roads		6,000 .	6,000
16	Geological	7,000		7,100
18	Damages	8,000		8,000
23	Rentals	10,500	7,500	18,000
29	Water	10,000		10,000
31	Water Hauling	5,000	5,000	10,000
32	Wire Line Logging	25,000	10,000	35,000
37	Casing Crews		4,000	4,000
39	Cement	22,000	15,000	37,000
40	Contingencies (at 5%)	20,420	7,500	27,920
41.	Contract Labor	7,000	12,000	19,000
42	Dirt Work and Locations	20,000		20,000
44 51	Drill Stem Testing (1)	7,000 8,000		7,000
52	Mud Logging Mud	20,000		8,000 20,000
53	Permits	5,000		5,000
56	Rig - Footage	239,400		239,400
57	Rig - Daywork	22,680	17,000	39,680
60	Roustabout	2.2., 000	8,000	8,000
61	Stimulation		10,000	10,000
0.1	P&A		20,000	20,000
	1 471		20,000	20,000
	Subtotal	\$459,000	\$165,000	\$624,000
510- 5	500 Tangible Drilling Costs			
		01-BCP	02-ACP	TOTAL
0.7	man at 1.1 a . Ray tananata	ć 2 EAA	¢ 0.000	6 10 500
03	Tangible Equipment	\$ 3,500	\$ 9,000 4,000	\$ 12,500 8,000
06	Wellhead	4,000	4,000	11,000
34 35	Casing - Surface	11,000 70,000		70,000
36	Casing - Intermediate	70,000	73,000	73,000
40	Casing - Completion Contingencies (at 5%)	2,500	4,500	7,000
	Downhole	2,500	5,500	5,500
43 45	Electrical		6, 000	6,000
47	Flowlines & Surface Equipment		20,000	20,000.
54	Production Tubing		39,000	39,000
55	Pumping Units		03,000	40,000
59	Rods			
62	Subsurface Equipment		1,000	1,000
63	Surface Equipment		13,000	13,000
	Subtotal	\$ 91,000	\$175,000	\$266,000
	TOTAL AFE	\$550,000	\$340,000	\$890,000
	4			

APPROVALS:

GECKO,	Inc.	Non-Operator: An	Son Company
BY:		BY:	
Title:	President	Title:	$-\infty$
Date:	March 19, 1996	Date:	
		WI:5.470	025% Cost Interest:5.47025%

Approve:

Nonconsent:

310 W. WALL SUITE 702 - LB 106

MIDLAND, TEXAS 79701

(915) 686-0121

FAX: (915) 686-0134

March 19, 1996 Certified Mail # P 329 305 816

Santa Fc Investment Company 3814 North Santa Fc Oklahoma City, OK 73118

RE:

NOTIFICATION OF ELECTION

Compulsory Pooling GECKO Wilks -28- #1

SE/4 NE/4 Section 28, T-15S, R-37E

Lea County, New Mexico NMOCD Case No. 11471 Order No. R-10551

Gentlemen:

On behalf of GECKO, Inc. and in accordance with the terms of the New Mexico Oil Conservation Division Order R-10551, copy enclosed, I am providing you with notice of Santa Fe Investment Company's right to elect to participate in the well to be drilled pursuant to this order.

Santa Fe Investment Company has 5,47024 percent of the working interest ownership of the N/2 NE/4 and the SE/4 NE/4 of Section 28 as referenced above and consequently the same working interest ownership in the spacing unit for all formations from the surface to the base of the Strawn formation in this well. Should Santa Fe Investment Company desire to participate in this well and avoid the payment of the 260% risk factor out of its share of production, then within thirty days of the date you receive this letter, GECKO, Inc. must receive a cashier's check of \$30,086.32 being your 5,47024% of the completed well cost and a letter signed by you agreeing to execute a standard joint operating agreement. Enclosed is a copy of the AFE for this well which is the same AFE stipulated to be reasonable at the hearing.

If you decide not to participate then you need do nothing further. In that event, GECKO, Inc. will pay your share of the costs of the well and will recover your share out of production plus an additional 200 percent.

Sincerely.

GECKO, Inc.

Steve Thomson, P.E.

President

SLT:kw

Enclosure:

Order R-10551

AFE for subject well (2)

cc:

Director, NMOCD - Santa Fe

GECKO, Inc.

Authorization for Expenditure

Jake Prospect

Lea County, New Mexico

GECKO Wilks -28- No. 1 1902' FNL and 708' FEL SE/4 NE/4 Sec. 28, T15S, R37E

12,000' Lower Penn Test

Approve: Nonconsent:

Spud Date: Approximately June 1, 1996

512-	5600	Intangible Drilling	Costs		
	-		<u>01-BCP</u>	<u>02-ACP</u>	TOTAL
07	Admini	strative Overhead	\$ 8,000	\$ 3,000	\$ 11,000
10		eering Services	7,000	7,000	14,000
12		Supervision	7,000	9,000	16,000
13	_	etion Rig		24,000	24,000
14 16	Geolog	ion and Roads	7,000	6,000	6,00 0 7,000
18	Damage		8,000		8,000
23	Rental		10,500	7,500	18,000
29	Water		10,000		10,000
31		Hauling	5,000	5,000	10,000
32		ine Logging	25,000	10,000	35,000
37 39	-	Crews	22 000	4,000	4,000
40	Cement	Igencies (at 5%)	22,000 20,420	15,000 7,500	3 7, 00 0 27,920
41		ict Labor	7,000	12,000	19,000
42		ork and Locations	20,000	,	20,000
44	Drill	Stem Testing (1)	7,000		7,000
51	Mud Lo	gging	8,000		8,000
52	Mud		20,000		20,000
53 56	Permit		5,000 239,400		5,000
57		Footage Daywork	22,680	17,000	239, 00 39,680
60	Rousta	-	22,000	8,000	8,400
61	Stimul	ation		10,000	10,000
	P&A			20,000	20, 00
	Subtot	al	\$459,000	\$165,000	\$624,000
	•		•		
510-5	500	Tangible Drilling Co	osts		
			01-BCP	02-ACP	TOWAL
03	Tangib	le Equipment	\$ 3,500	\$ 9,000	\$ 12,500
06	Wellhe		4,000	4,000	8,000
34	Casing	- Surface	11,000		11,000
35	-	 Intermediate 	70,000		70,000
36		- Completion	0.500	73,000	73,000
40 43	Downho	gencies (at 5%)	2,500	4,500 5,500	7,000 5,500
45	Electr			6,000	6,000
47		nes & Surface Equipa	aent	20,000	
54		tion Tubing		39,000	39,000
55	-	g Units			•
59	Rods			1 220	7 000
62		face Equipment		1,000 13,000	1,000 13,000
63	Surrac	e Equipment		13,000	13,000
	Subtot	al	\$ 91,000	\$175,000	\$266,000
	TOTAL 2	AFE	\$550,000	\$340,000	\$890,000
APPRO	VALS:	•			
GECK	o, Inc	Non-Op	erator: Sant	a Fe Inves	tment Co.
BY:	Suc.	0	BY:		
	: Pres				
Date:	Marcl	n 19, 1996			
			WI: <u>5.47025</u>	8 Cost Inter	est: <u>5.47025%</u>

GECKO, Inc.

Authomization for Expenditure

Jake Prospect

Lea County, New Mexico

GECKO Wilks -28- No. 1 1902' FNL and 708' FEL SE/4 NE/4 Sec. 28, T15S R37E 12,000' Lower Penn Test

Spud Date: Approximately June 1, 1996

512-	5600 Intangible Drilling Co	sts		
		01-BCP	02-ACP	TO' AL
07	Administrative Overhead	\$ 8,000	\$ 3,000	\$ 11,000
10	Engineering Services	7,000	7,000	14,000
12	Field Supervision	7,000	9,000	16,000
13	Completion Rig	,	24,000	24,000
14	Location and Roads		6,000	6,000
16	Geological	7,000		7,000
18	Damages	8,000		8,000
23	Rentals	10,500	7,500	18,000
29	Water	10,000		10,000
31.	Water Hauling	5,000	5,000	10,000
32	Wire Line Logging	25,000	10,000	35,000
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41	Contract Labor	7,000	12,000	19,000
42	Dirt Work and Locations	20,000	·	20,000
44	Drill Stem Testing (1)	7,000		7,000
51	Mud Logging	8,000		8,000
52	Mud	20,000		20,000
53	Permits	5,000		5,000
56	Rig - Footage	239,400		239,400
57	Rig - Daywork	22,680	17,000	39,680
60	Roustabout	,	8,000	8,000
61	Stimulation		10,000	10,000
-	P&A		20,000	20,000
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510-5	500 Tangible Drilling Costs	1		
		<u>01-BCP</u>	02-ACP	TOTAL
03	Tangible Equipment	\$ 3,500	\$ 9,000	\$ 12,500
06	Wellhead	4,000	4,000	8,000
34	Casing - Surface	11,000		11,000
35	Casing - Intermediate	70,000		70,000
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40	Contingencies (at 5%)	2,500	4,500	7,000
43	Downhole		5,500	5, 700
45	Electrical		6,000	6,000
47	Flowlines & Surface Equipment		20,000	20,400
54	Production Tubing		39,000	39,000
55	Pumping Units		,	•
59	Rods			
62	Subsurface Equipment		1,000	1,:00
63	Surface Equipment	•	13,000	13,000
	Subtotal	\$ 91,000	\$175,000	\$266,000
	TOTAL AFE	\$550,000	\$340,000	\$890,000

APPROVALS:

GECKO,	Inc.	Non-Operator:	Santa	Fe	Investment	Co.
BY:		BY:			N	****
Title:	President	Titl	e:		OY	
Date:	March 19, 1996	Date		C		
		WI: 5	.47025%	Cost	Interest: 5.	47025%
		Appr	ove:		Nonconsent:	

310 W. WALL SUITE 702 - LB 106

MIDLAND, TEXAS 79701

(915) 686-0121

FAX: (915) 686-0 34

March 19, 1996 Certified Mail # P 329 305 816

Santa Fe Investment Company 3814 North Santa Fe Oklahoma City, OK 73118

RE:

NOTIFICATION OF ELECTION

Compulsory Pooling
GECKO Wilks -28-#1

SE/4 NE/4 Section 28, T-15S, R-37E

Lea County, New Mexico NMOCD Case No. 11471 Order No. R-10551

Gentlemen:

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Sincerel .

GECKO Inc.

Steve II omson, P.E.

Presider

SLT:kw

Enclosure:

Order R-10551

AFE for subject well (2)

cc:

Director, NMOCD - Santa Fe

GECKO, Inc.
Authorization for Expenditure
Jake Prospect
Lea County, New Mexico

GECKO Wilks -28- No. 1 1902' FNL and 708' FEL SE/4 NE/4 Sec. 28, T15S, R37E 12,000' Lower Penn Test

Spud Date: Approximately June 1, 1996

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		01-BCP	02-ACP	TOTAL
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10	Engineering Services	7,000	7,000	14,000
12	Field Supervision	7,000	9,000	16,000
13	Completion Rig		24,000	24,000
14	Location and Roads	7,000	6,000	6,000 7,000
16 18	Geological Damages	8,000		8,000
23	Rentals	10,500	7,500	18,000
29	Water	10,000	•	10,000
31	Water Hauling	5,000	5,000	10,000
32	Wire Line Logging	25,000	10,000	35,000
37	Casing Crews	22 600	4,000 15,000	4,000
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41.	Contract Labor	7,000	12,000	19,000
42	Dirt Work and Locations	20,000	•	20,000
44	Drill Stem Testing (1)	7,000		7,000
51	Mud Logging	8,000		8,000
52	Mud	20,000		20,000
53	Permits	5,000		5,900
56 57	Rig - Footage Rig - Daywork	239,400 22,680	17,000	239,400 39,680
60	Roustabout	2.2,000	8,000	8,100
61	Stimulation		10,000	1 0, (00
•	P&A		20,000	20,00
	Subtotal	\$459,000	\$165,000	\$624,000
510- 5	500 Tangible Drilling Costs	01-BCP	02-ACP	TOWAL
				-
03	Tangible Equipment	\$ 3,500	\$ 9,000	\$ 12,500
06	Wellhead	4,000 11,000	4,000	8,000 11,000
34 35	Casing - Surface Casing - Intermediate	70,000		70,000
36	Casing - Completion	,	73,000	73,000
40	Contingencies (at 5%)	2,500	4,500	7,000
43	Downhole		5,500	5,500
45 47	Electrical Elowlines & Surface Equipment		6,000 20,000	6,000 20,000
54	Production Tubing		39,000	39,000
55	Pumping Units			
59	Rods		•	
62	Subsurface Equipment		1,000	1,000
63	Surface Equipment		13,000	13,000
	Subtotal	\$ 91,000	\$175,000	\$266,000
•	TOTAL AFE	\$550,000	\$340,000	\$890,000
	·			
* 22220				
APPROV	/мцэ:			
GECK), Inc. Non-Opera	tor: Santa	Fe Invest	ment Co.
BY:	Sive S. Thomas	ВУ:		
Title:	President	Title:		na di salah sa '
Date:	March 19, 1996	Date:		
		WI: 5.470253	Cost Intere	st: <u>5.470253</u>

Approve: Nonconsent:

GECKO, Inc.

Authorization for Expenditure

Jake Prospect

Lea County, New Mexico

GECKO Wilks -28- No. 1 1902' FNL and 708' FEL SE/4 NE/4 Sec. 28, T15S R37E

12,000' Lower Penn Test

WT:5.47025% Cost Interest:5.47025%

Approve: Nonconsent:

Spud Date: Approximately June 1, 1996

512-5(00 Intangible Drilling Costs	•
	TO"AL
07 Administrative Overhead \$ 8,000 \$ 3,900 \$ E	1,200
	4,400
	6,000
	1,000
	6,000
	7,000
	3,000
	3,000 0,000
	0,000
	5,000
	1,000
3	7,000
	7,920
	9,000
	0,000
	7,000
	3,000
	0,000
	5,000
.	400
	680
	3,000
	0,000
P&A 20,000 20	0,000
Subtotal \$459,000 \$165,000 \$624	,000
510-5500 .Tangible Drilling Costs	
. <u>01-BCP</u> <u>02-ACP</u> <u>T</u>	<u>'O'TAL</u>
03 Tangible Equipment \$ 3,500 \$ 9,000 \$ 12	1,500
06 Wellhead 4,000 4;000 8	,000
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	,000
, and the second of the second	, 000
	,"00
43 Downhole 5,500 5 45 Electrical 6,000 6	,500 ,000
	, 100
	, 000 , 000
55 Pumping Units	,
59 Rods	
	, 500
	,000
	200
Subtotal \$ 91,000 \$175,000 \$266	
TOTAL AFE \$550,000 \$340,000 \$890	,000
APPROVALS:	
APPROVALS: GECKO, Inc. Non-Operator: Santa Fe Investment	Co.
	Co.

March 19, 1996

88284

- ASSIGNMENT

KNOW ALL PERSONS BY THESE PRESENTS:

THAT ANSON GAS CORPORATION, P. O. Box 24060, Oklahoma City, OK 73124, hereinafter referred to as Assignor, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, subject to the limitations and reservations hereinafter set forth or as set forth on the attached Exhibits, does hereby convey and assign unto SANTA FE INVESTMENT COMPANY, 3814 North Santa Fe, Oklahoma City, OK 73118, hereinafter referred to as Assignee, an undivided ONE-HUNDRED PERCENT (100%) working interest in and to the oil and gas leases described on the Exhibit A attached hereto and made a part hereof AND an undivided THIRTY-THREE AND ONE-THIRD PERCENT (33.333333%) working interest in and to the oil and gas lease described on the Exhibit B attached hereto and made a part hereof, together with the rights incident thereto and a proportionate part of the personal property thereon, used or obtained in connection therewith.

The interest herein assigned to Assignee is made subject to the terms of the oil and gas leases described on Exhibits A and B, and made subject to the terms of all instruments of record as of the execution date of this assignment through which or subject to which Assignor acquired or owns its interest. Assignee shall bear its proportionate part of all royalty, overriding royalty or other burdens existing of record as of the execution date of this assignment.

This assignment is made without warranty of any kind, express or implied and shall be binding upon and will inure to the benefit of Assignor and Assignee and their respective heirs, personal representatives, successors, and/or assigns.

Executed this 22nd day of February, 1996.

ANSON (AS CORPORATION

By:

Carl B. Anderson III

President

STATE OF OKLAHOMA)
COUNTY OF OKLAHOMA)

On this <u>22nd</u> day of <u>February</u>, 1996, the foregoing instrument was acknowledged before me by Carl B. Anderson III as President of ANSON GAS CORPORATION, an Oklahoma corporation, on behalf of the corporation.

January 21, 1998

Commission Expiration Date

Notary Public

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ANSON GAS CORPORATION TO SANTA FE INVESTMENT COMPANY P2358 DEAN EXTENSION PROSPECT

PAGE 1 FILE 03595

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FILE. LEASE NAME	LSE DATE ST COUNTY	TWP RN	RNG SEC	EC DESCRIPTION		BOOK. 1	PAGE.
03595 12586 O'BRIEN, GEORGE M	06/06/94 NM LEA	158	37E	28 INSOFAR ONLY AS TO THE SE/4 NE/4	THE SE/4 NE/4	501	93
03595 12621 ECKELS , ROBERT FAMILY TRUST	06/24/94 NM LEA	155	37E	28 INSOFAR ONLY AS TO THE SE/4 NE/4	THE SE/4 NE/4	505	181
03595 12745 CITADEL OIL AND GAS CORP	06/24/94 NM LEA	158	37E	28 INSOFAR ONLY AS TO THE	THE SE/4 NE/4	503	581
03595 12746 AGEL , RONALD C	06/24/94 NM LEA	158	37E	28 INSOFAR ONLY AS TO THE	THE SE/4 NE/4	503	573
03595 12747 MW OIL INVESTMENT COMPANY INC	06/24/94 NM LEA	158	37E	28 INSOFAR ONLY AS TO THE SE/4 NE/4	THE SE/4 NE/4	503	598

END OF EXHIBIT A

5 records listed

ANSON GAS CORPORATION TO SANTA FE INVESTMENT COMPANY P2358 DEAN EXTENSION PROSPECT

PAGE 2 FILE 03595

EXHIBIT B								
FILE. LEASE NAME	LSE DATE ST COUNTY	TWP	G SE	RNG SEC DESCRIPTION		BOOK. PAGE	AGE.	
03595 12655 VANDENBERGH , RICHARD L	06/24/94 NM LEA	158	37E 2	37E 28 INSOFAR ONLY AS TO THE SE/4 NE/4	NE/4	502	780	
1 record listed		·						

END OF EXHIBIT B

ANSON GAS CORPORATION TO SANTA FE INVES

ANSON GAS CORPORATION TO SANTA FE INVESTMENT COMPANY P2358 DEAN EXTENSION PROSPECT

BOOK 711 PAGE 42

STATE OF NEW MEXICO COUNTY OF LEA FILED

Tenneco Gas Production Corporation (Lease No. 1)	1.14583% of 5/6 WI*	
(Lease Nos. 2-5, 7-10, 12-16)	20.05208% of 13/16 WI*	
(Lease Nos. 6, 11, 17-25, 32, 33)	4.22485% of 3/4 WI	
TMBR/Sharp Drilling, Inc.		
(Lease No. 1)	0.75% of 5/6 WI*	
(Lease Nos. 2-5, 7-10, 12-16)	13.125% of 13/16 WI*	
(Lease Nos. 6, 11, 17-25, 32, 33)	2.76536% of 3/4 WI	
F. Howard Walsh, Jr.		
(Lease No. 1)	0.75% of 5/6 WI*	
(Lease Nos. 2-5, 7-10, $12-16$)	13.125% of 13/16 WI*	
(Lease Nos. 6, 11, $17-25$, 32 , 33)	2.76536% of 3/4 WI	
mul 1 m and 1		
Rachel Lyman, a widow	0 2750 5 5/6 577	
(Lease No. 1)	0.375% of 5/6 WI*	
(Lease Nos. 2-5, $7-10$, $12-16$)	6.5625% of 13/16 WI*	
(Lease Nos. 6, 11, 17-25, 32, 33) \dots	1.38268% of 3/4 WI	
Anson Gas Corporation	E 470040 6 2/4 FFF	
(Lease Nos. 26-31)	5.47024% of 3/4 WI	
UNLEASED	2.08333% UMI	
UNLEASED	2.003330 OMT	

* These interests are subject to an overriding royalty interest equal to 2.11023% of production from captioned land, owned by Rumson Royalty Company, L.L.C., with each party's percentage share of said burden set forth below:

Benny M. Barton, as his separate property	63.91419%
Tenneco Gas Production Corporation	13.68767%
TMBR/Sharp Drilling, Inc.	8.95926%
F. Howard Walsh, Jr.	8.95925%
Rachel Lyman, a widow	4.47963%

We have set forth below the share of costs of operations attributable to the interest of the owners of the Leasehold Estate in captioned land under the heading "Working Interest" and the net interest in production attributable to the interest of the owners of the Leasehold Estate in captioned land under the heading "Net Revenue Interest":

	Working <u>Interest</u>	Net Revenue Interest
Benny M. Barton, as his separate property	25.42277%	19.06708%
Tenneco Gas Production Corporation	25.42276%	20.12697%
TMBR/Sharp Drilling, Inc.	16.64036%	13.17402%
F. Howard Walsh, Jr.	16.64036%	13.17402%
Rachel Lyman, a widow	8.32018%	6.58701%
Anson Gas Corporation	5.47024%	4.10268%
UNLEASED	2.08333%	2.08333%