

Opal 28 Fed. Com. #1
660' FEL, 1980' FSL
Section 28 : E/2, T-20-S, R-33-E
Lea County, New Mexico
Case #11722
Date Of Hearing 3/20/97
Exhibit 2

Penwell Engery Company 100%

Mitchell Energy Corporation
50.00%
Santa Fe Energy Resources Inc.
25.00%
Penwell Energy Inc.
6.9375%
CoEngery Central Exploration, Inc.
18.0625%

Murphy Petroleum Corporation
92.1875%
Arrowhead Oil Corporation
6.250%
Branko, Inc.
1.5625%

Nearburg Exploration Co. L.L.C.
100%

BEFORE THE
OIL CONSERVATION DIVISION
Case No. 11722 Exhibit No. — 2
Submitted By:
Nearburg Exploration Co.
Hearing Date: March 20, 1997