

NEW MEXICO  
OIL CONSERVATION DIVISION

EXHIBIT "2"  
EXHIBIT

**Leasehold Ownership**

LEASE NO. \_\_\_\_\_

N/2 Section 17 - T-22-S, R-28-E

N/2N/2 - BLM Lease No. LC-067186 (160 acres)  
Perry R. Bass, Inc. - 25.00%  
Sid R. Bass, Inc. - 18.75%  
Thru Line, Inc. - 18.75%  
Keystone, Inc. - 18.75%  
Lee M. Bass, Inc. - 18.75%

S/2N/2 - BLM Lease No. NM-0415688-A (160 acres)  
Santa Fe Energy - 75.00%  
Nearburg Exploration - 25.00%

(Amoco Production/Altura Farmed out their  
50% WI to Santa Fe/Nearburg)

Well Ownership if Bass Participates:

50% WI - Bass  
37.5% WI - Santa Fe  
12.5% WI - Nearburg

Well Ownership if Bass does not Participate:

75% WI - Santa Fe  
25% WI - Nearburg