

EXHIBIT "4"

JIM BOWIE "11" FEDERAL #1
S/2 Section 11, T-18-S, R-28-E,
Eddy County, New Mexico

SUMMARY OF OPERATING AGREEMENT OVERHEAD RATES IN
T-18-S, R-28-E, N.M.P.M., EDDY COUNTY, NEW MEXICO

1. Operating Agreement dated February 6, 1997, Mewbourne Oil Company, Operator, and Marathon Oil Company, et al, Non-Operators, covering S/2 Section 34, T-18-S, R-28-E. Fixed Overhead rates of \$6,000 for drilling wells and \$600 for producing wells. Executed by Marathon on March 27, 1997.
2. Operating Agreement dated November 1, 1996, InterCoast Oil and Gas Company, Operator, and Marathon Oil Company, et al, Non-Operators, covering S/2 of Section 21, T-18-S, R-28-E. Fixed Overhead rates of \$5,828 for drilling wells and \$546 for producing wells. Executed by Marathon on February 19, 1997.

BEFORE THE
OIL CONSERVATION COMMISSION
Case No. 11774 Exhibit No. 8
Submitted By:
Marathon Oil Company
Hearing Date: May 1, 1997