

ODESSA OIL INVESTMENT COMPANY, INC.

823 CENTRAL
ODESSA, TEXAS 79761
PHONE (915) 332-6554

August 11, 1997

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Nearburg Exploration Company
1 Petroleum Center, Bldg. 2, Suite 120
3300 North "A" Street
Midland, TX 79705-5408

Dear Sirs:

Enclosed is a copy of an application for salt water disposal filed at the New Mexico Oil Conservation Division by Odessa Oil Investment Co., Inc. regarding the Lakewood State Well No. 1, located 1,980 feet from the West line and 1,980 feet from the north line of Section 30, Township 19 South, Range 26 East, Eddy County, New Mexico. This application will be heard at 8:15 a.m. on Thursday, September 4, 1997 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico 87505. As an offset operator, you have the right to appear at the hearing and participate in the case. Failure to appear at the hearing will preclude you from contesting this matter at a later date.

Very truly yours,

ODESSA OIL INVESTMENT CO., INC.



Jerry Ricker, Secretary/Treasurer

JR/ab