

Infill Cases

Four Infill Cases, Wells on-line in 1998

Base - Current wells - 160 acre spacing

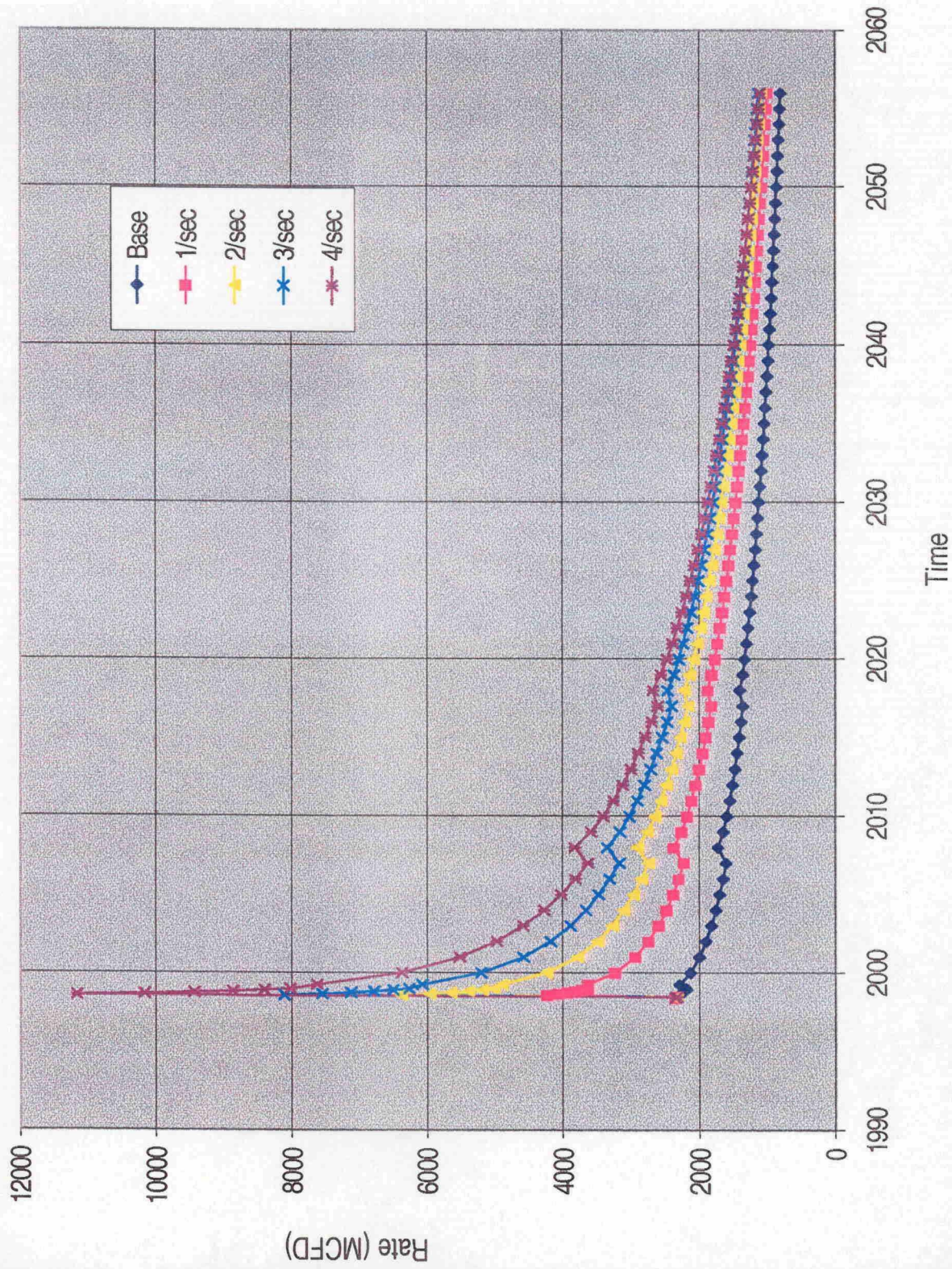
1/sec - 4 additional wells

2/sec - 8 additional wells

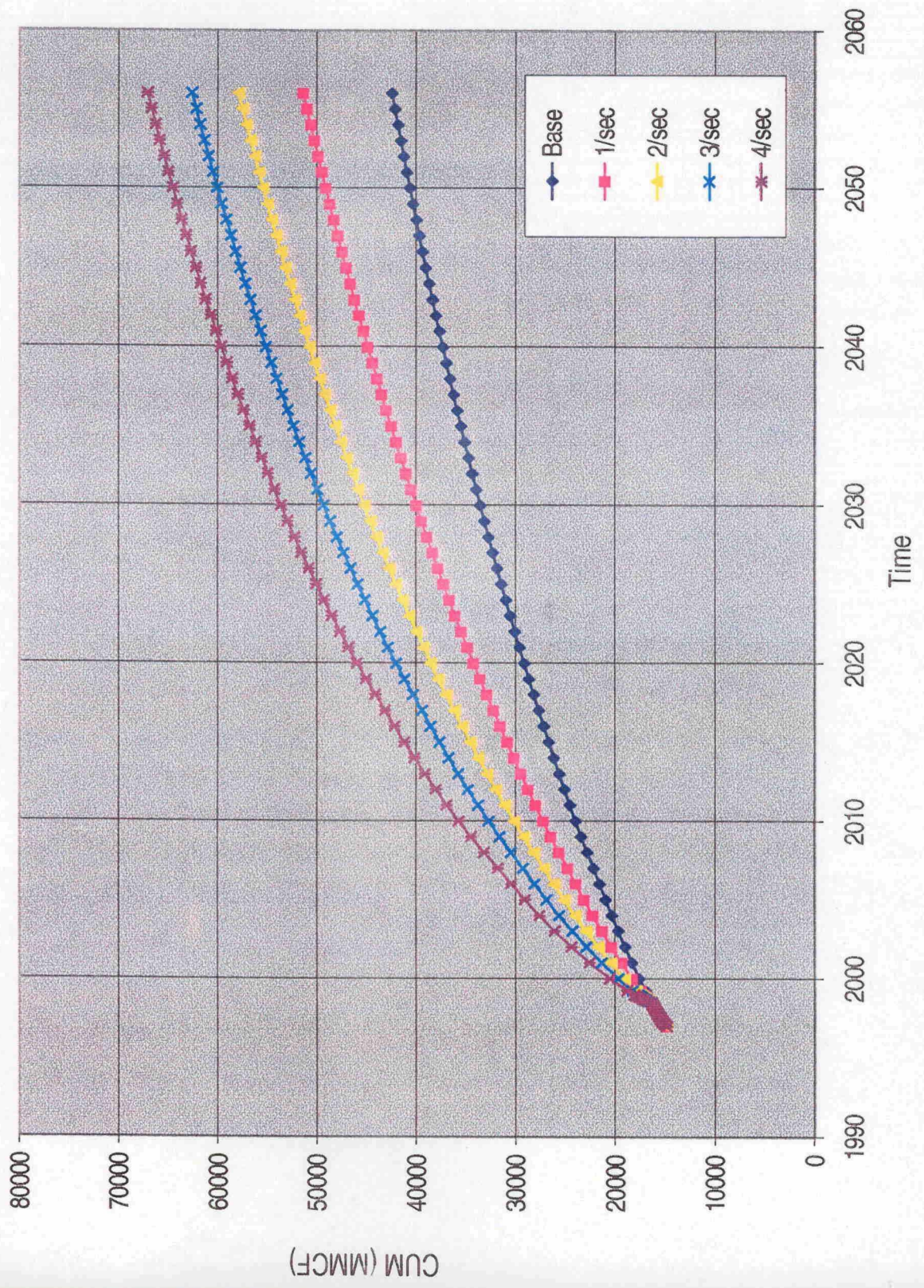
3/sec - 12 additional wells

4/sec - 16 additional wells in 80 acre spacing

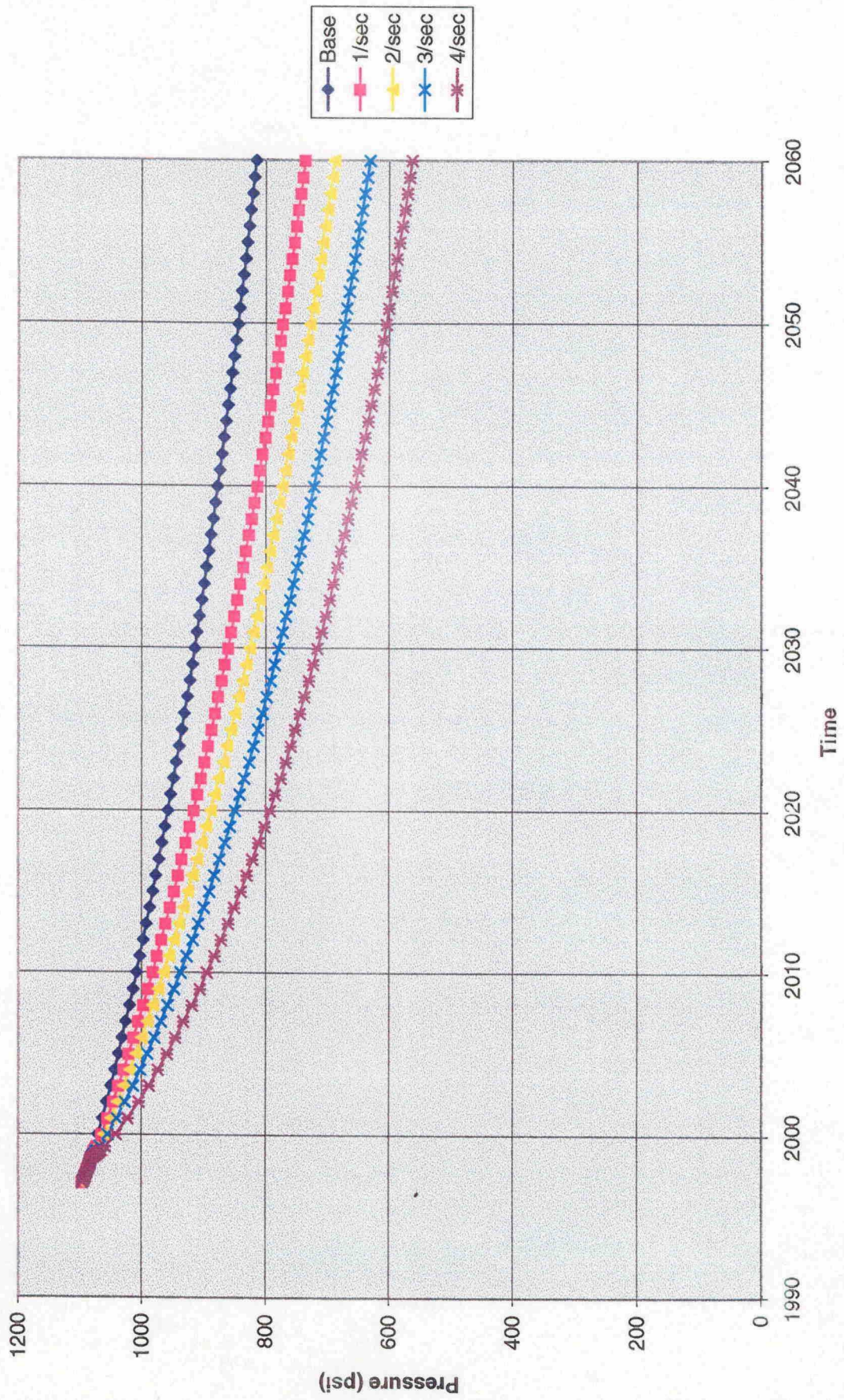
Production Forecast



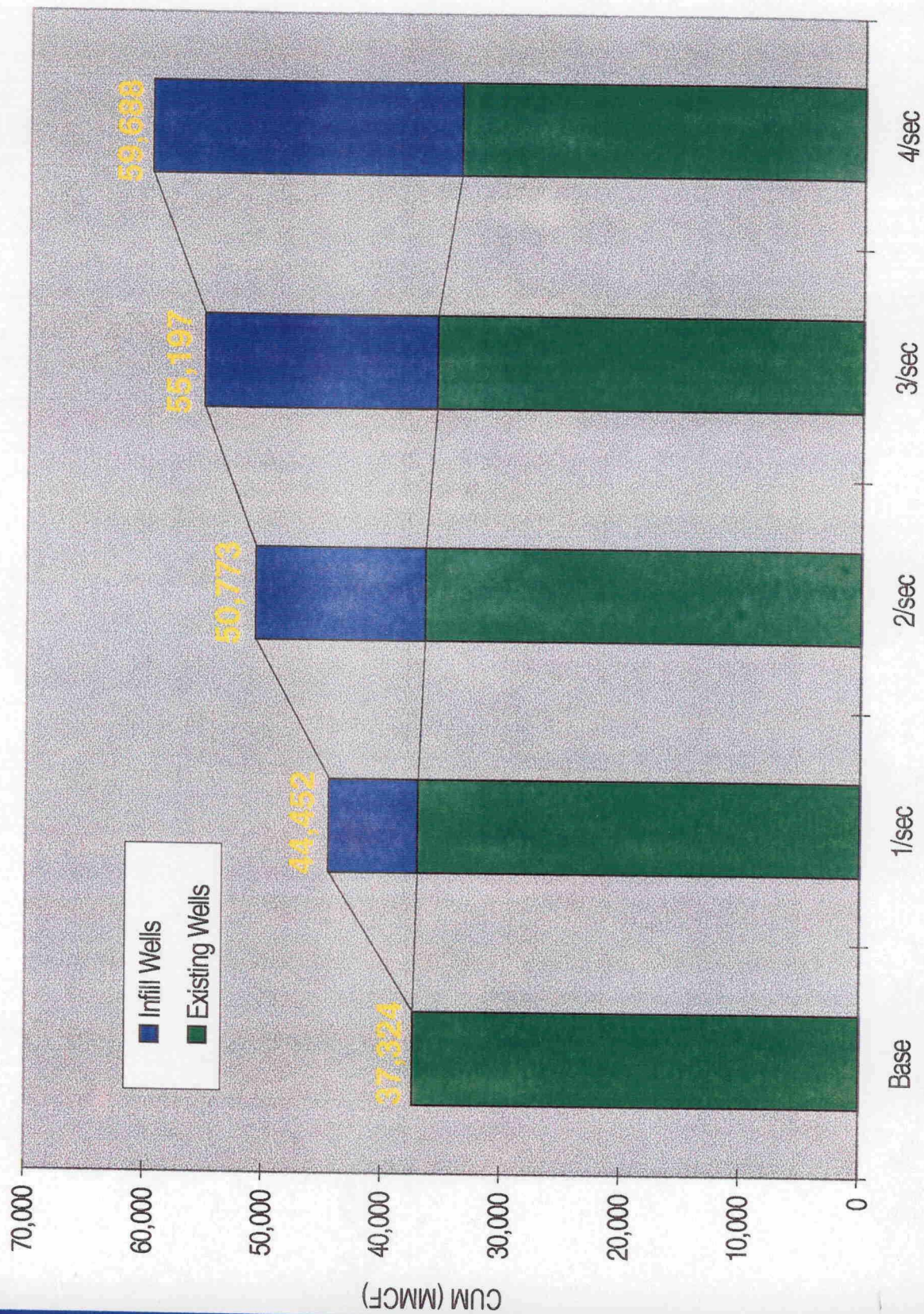
Cumulative Forecast



San Juan 27-5 Unit Simulation Results - Average Field Pressure

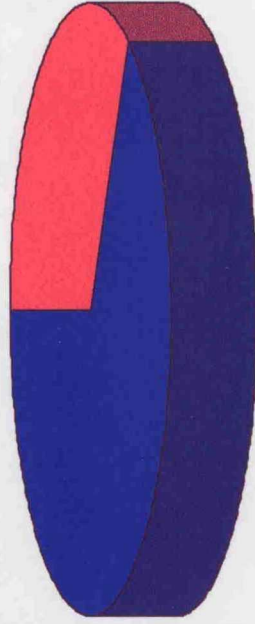


Year 2040 Cumulative Production



Year 2040 Recovery Factor

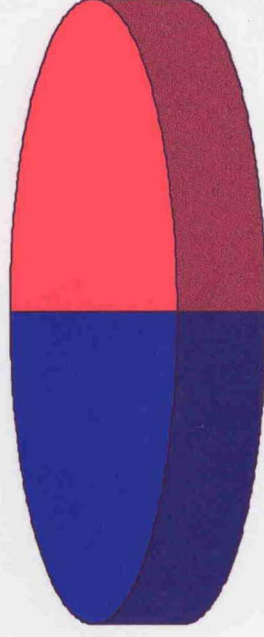
EUR
31%



Resource
69%

Existing Wells

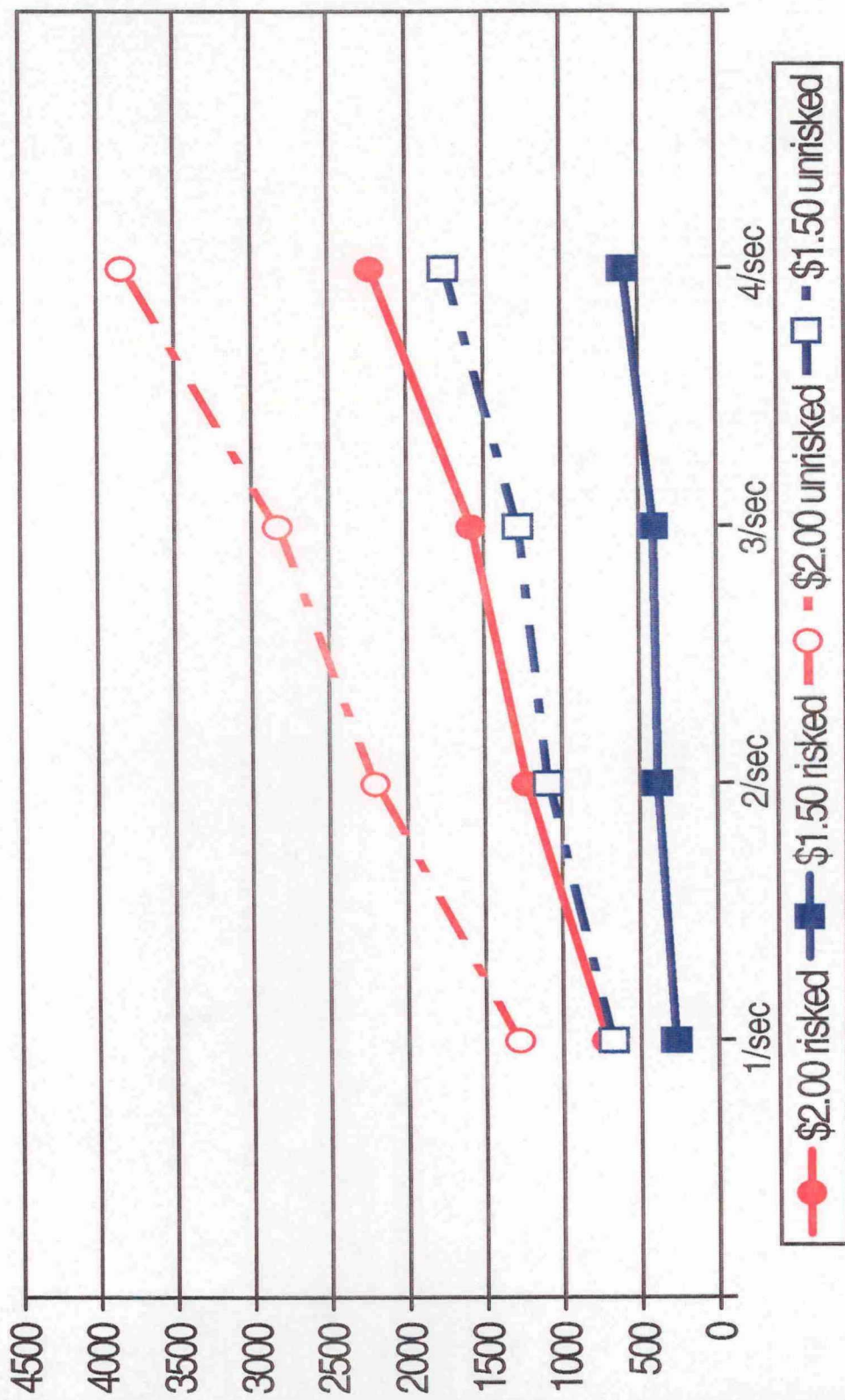
EUR
50%



Resource
50%

Existing Wells + 16 Infills (4/section)

Net Present Value



Profit/Investment Ratio

