

shugcap

EAST SHUGART DELAWARE UNIT CAPITAL

	<u>M\$</u>
Drill 8 wells @ 400 M\$ ea.	3200.0
Facilities	420.0
Conversion	40.0
Add pay & frac 16 wells @ 124.3 M\$ ea.	<u>1988.8</u>
TOTAL	5648.8

NEW MEXICO
OIL CONSERVATION DIVISION
St. Mary EXHIBIT 27
CASE NO. 12207/12208