

Annual CashFlow Report

Project: C:\Program Files\IHS Energy\PowerTools v4.0\Projects\FTC24-10.MDB

Lease Name: BUENA SUERTE 4 L COM (001) Operator: CENTRAL RESOURCES INCORPORATED
 Actual Production x 0.42 Field Name: BASIN
 Maximum Rate 125 MCF/D

Date	Well Count	Gross Production		Net Production		Average Prices		Sales Total (\$)
		Oil (Bbl)	Gas (Mcf)	Oil (Bbl)	Gas (Mcf)	Oil (\$/Bbl)	Gas (\$/Mcf)	
12/1992	1	0	22,804	0	18,243	0.00	3.00	54,730
12/1993	1	0	20,839	0	16,671	0.00	3.03	50,569
12/1994	1	0	32,056	0	25,645	0.00	3.13	80,371
12/1995	1	0	43,427	0	34,742	0.00	3.22	111,801
12/1996	1	0	39,645	0	31,716	0.00	3.31	105,105
12/1997	1	0	33,203	0	26,562	0.00	3.41	90,684
12/1998	1	0	35,146	0	28,117	0.00	3.52	98,856
12/1999	1	0	31,907	0	25,526	0.00	3.62	92,448
12/2000	1	0	29,554	0	23,644	0.00	3.73	88,192
12/2001	1	0	27,084	0	21,667	0.00	3.84	83,246
12/2002	1	0	24,821	0	19,857	0.00	3.96	78,577
12/2003	1	0	22,746	0	18,197	0.00	4.08	74,170
12/2004	1	0	20,845	0	16,676	0.00	4.20	70,011
12/2005	1	0	19,103	0	15,282	0.00	4.32	66,084
12/2006	1	0	17,506	0	14,005	0.00	4.45	62,378
Remainder:		0	169,823	0	135,858	0.00	5.88	798,230
Grand Total:		0	590,510	0	472,408	0.00	4.25	2,005,452

Date	Operating Expenses (\$)	Taxes (\$)	Operating Income (\$)	Other Costs (\$)	Periodic Cash Flow (\$)	Cumulative Cash Flow (\$)	30% Cash Flow (\$)
12/1992	23,682	5,238	25,810	150,000	-124,190	-124,190	-127,076
12/1993	24,503	4,839	21,226	0	21,226	-102,964	14,874
12/1994	31,234	7,691	41,446	0	41,446	-61,518	21,493
12/1995	38,056	10,699	63,046	0	63,046	1,528	26,074
12/1996	35,787	10,058	59,260	0	59,260	60,788	18,894
12/1997	31,922	8,678	50,084	0	50,084	110,871	12,260
12/1998	33,088	9,460	56,308	0	56,308	167,179	10,619
12/1999	31,144	8,847	52,456	0	52,456	219,636	7,600
12/2000	29,733	8,440	50,020	0	50,020	269,655	5,581
12/2001	28,251	7,967	47,029	0	47,029	316,685	4,036
12/2002	26,892	7,520	44,165	0	44,165	360,850	2,916
12/2003	25,648	7,098	41,425	0	41,425	402,274	2,104
12/2004	24,507	6,700	38,804	0	38,804	441,078	1,516
12/2005	23,462	6,324	36,298	0	36,298	477,376	1,091
12/2006	22,504	5,969	33,904	0	33,904	511,281	784
Remainder:	398,894	76,389	322,947	0	322,947	834,227	1,952
Grand Total:	829,306	191,919	984,227	150,000	834,227	834,227	4,716

Discount Present Worth:

0.00 %	834,227
10.00 %	244,450
20.00 %	76,985
30.00 %	4,716
40.00 %	-34,052
50.00 %	-57,688
60.00 %	-73,360
70.00 %	-84,390
80.00 %	-92,507
90.00 %	-98,693
100.00 %	-103,542

Economic Dates:

Effective Date	03/1992
Calculated Limit	09/2031
Economic Life	475 Months
	39 Years 7 Months

Economics Information:

Net Payout Date:	12/1995
Rate of Return:	30.96 %
Return on Investment:	6.56
Disc Return on Invest:	1.03
Initial Division of Interest:	

Economics Summary:

	Bbl Oil	Mcf Gas
Ultimate Gross	0	590,510
Prior Gross	0	259,027
Gross at Eff Date	0	0
Remaining Gross	0	590,510
Remaining Net	0	472,408

WI:	100.000000	Oil:	80.000000	ORI	0.000000
		Gas:	80.000000		0.000000
Reversion Date:	None	Injection:	0.000000		0.000000

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Case No. 12486 Engineering Exhibit No. 11

Submitted by:

Coleman Oil & Gas, Inc.

Hearing Date: September 7, 2000