

RICKS EXPLORATION, INC.
AFE WORKSHEET

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PROSPECT NAME: Trinity Prospect
WELL NAME: Burris #1
LOCATION: 1800' FEL 950' FSL
Sec 22 - 12S - 38E
Lea Co., NM

DATE: 1/4/00
PRIMARY OBJ: Devonian
ESTIMATED TD: 12,200'

DRILLING

810	TAN	DRILLING TANGIBLES		DRY HOLE	COMPLETED
810	101	TAN DRLG- INTERMEDIATE CSG (9-5/8" @ 4500')	\$	49,000	\$ 49,000
810	102	TAN DRLG- 2ND INTERM CSG			
810	103	TAN DRLG CASINGHEAD			
SUB-TOTAL			\$	49,000	\$ 49,000
830	INT	DRLG INTANGIBLES			
830	301	INT DRLG-BLDG LOC,RDS&PITS	\$	25,000	\$ 25,000
830	302	INT DRLG-CASING CREWS	\$	5,000	\$ 5,000
830	304	INT DRLG-CEMNT SURF CASING	\$	8,000	\$ 8,000
830	305	INT DRLG-CEMNT INT CSG/LNR	\$	8,000	\$ 8,000
830	309	INT DRLG-CONSULTING SERV	\$	5,000	\$ 5,000
830	310	INT DRLG-BITS			
830	311	INT DRLG-DRILL STEM TEST	\$	6,000	\$ 6,000
830	312	INT DRLG-OVERHEAD	\$	5,900	\$ 5,900
830	313	INT DRLG-SUPERVISION	\$	1,000	\$ 1,000
830	314	INT DRLG-DAYWORK RATE	\$	20,000	\$ 20,000
830	315	INT DRLG-FOOTAGE RATE @ \$21/ft	\$	256,000	\$ 256,000
830	316	INT DRLG-GEOLOGICAL SUPRVN	\$	1,200	\$ 1,200
830	317	INT DRLG-TURNKEY			
830	320	INT DRLG-MOVE IN/OUT RIG			
830	321	INT DRLG-MUD LOGGER	\$	8,000	\$ 8,000
830	322	INT DRLG-MUD MATERIAL	\$	80,000	\$ 80,000
830	323	INT DRLG-OPEN HOLE LOGS	\$	14,000	\$ 14,000
830	324	INT DRLG-POWER, FUEL & WATER	\$	5,000	\$ 5,000
830	325	INT DRLG-CONDUCTOR PIPE	\$	4,000	\$ 4,000
830	326	INT DRLG-RENTAL EQPT & TOOLS	\$	3,000	\$ 3,000
830	327	INT DRLG-SOIL FARMING/PIT REMEDIATION	\$	15,000	\$ 15,000
830	328	INT DRLG-STAKE LOC&RUN ELV	\$	1,100	\$ 1,100
830	329	INT DRLG-SURFACE CASING 400' 13-3/8"	\$	8,000	\$ 8,000
830	330	INT DRLG-SURFACE DAMAGES	\$	8,000	\$ 8,000
830	331	INT DRLG-TRUCKING AND FRT	\$	3,000	\$ 3,000
830	332	INT DRLG-WELDING & MISC. LABOR	\$	2,000	\$ 2,000
830	333	INT DRLG-P&A/CLEAN-UP LOC	\$	2,000	\$ 2,000
830	334	INT DRLG-TESTING & INSPECTIONS	\$	4,000	\$ 4,000
830	335	INT DRLG-ENVIRO, SAFETY, MUD DISPOSAL	\$	500	\$ 500
830	336	INT DRLG-TELE COMMUNICATIONS	\$	800	\$ 800
830	337	INT DRLG-WELL CONTROL INSURANCE	\$	9,100	\$ 9,100
830	375	INT DRLG-OTHER DRLG INTANG / CONTINGENCY	\$	30,000	\$ 30,000
			\$	538,600	\$ 538,600
DRILLING SUB-TOTAL			\$	587,600	\$ 587,600

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COMPLETION / WORKOVER

		TAN	COMPLETION / WORKOVER TANGIBLES	DRY HOLE	COMPLETED
820	202	TAN	COMP-PRODUCTION UNIT	\$	8,500
820	203	TAN	COMP-PROD STRING CSG 5-1/2" 20#	\$	115,000
820	204	TAN	COMP-TUBING 2-7/8" 6.5#	\$	26,500
820	205	TAN	COMP-RODS		
820	206	TAN	COMP-BTM HOLE PMP&ETC		
820	207	TAN	COMP-PACKR&TBG ANCHORS		
820	249	TAN	COMP-OTHER SUBSURF EQ		
820	252	TAN	COMP-WELLHEAD ASSEMBLY	\$	8,000
820	253	TAN	COMP-PUMPING UNIT		
820	255	TAN	COMP-FLOWLINES & FITS	\$	6,000
820	256	TAN	COMP-HEATER TREATER	\$	4,000
820	257	TAN	COMP-SEPARATOR		
820	258	TAN	COMP-DEHYDRATOR		
820	259	TAN	COMP-COMPRESSOR		
820	260	TAN	COMP-STOCK TANKS & ETC	\$	5,000
820	261	TAN	COMP-SALT WATER TANKS	\$	2,000
820	275	TAN	COMP-OTHER SURFACE EQ	\$	5,000
SUB-TOTAL				\$	\$ 180,000

840		INT	COMPLETION / WORKOVER INTANGIBLES		
840	401	INT	COMP-CASD HLE LOG/PERF	\$	8,000
840	402	INT	COMP-CEMNT PROD STRING	\$	15,000
840	403	INT	COMP-CENTRA/FLTS/SOES	\$	1,500
840	404	INT	COMP-OVERHEAD	\$	2,500
840	405	INT	COMP-SUPERVISION	\$	1,100
840	406	INT	COMP-COMPLETION UNIT	\$	25,000
840	407	INT	COMP-CONSULTING SERVS	\$	10,000
840	408	INT	COMP-FENCES/CLEAN LOC	\$	2,000
840	409	INT	COMP-EQ & TOOL RENTAL	\$	12,000
840	411	INT	COMP-ACID	\$	10,000
840	412	INT	COMP-HOOK UP WELL EQ	\$	5,000
840	413	INT	COMP-FRAC		
840	414	INT	COMP-WATER HAULING	\$	3,000
840	415	INT	COMP-RUN PROD STRING	\$	5,000
840	416	INT	COMP-TRUCKING AND FRT	\$	5,000
840	417	INT	COMP-WELDING & MISC. LABOR	\$	2,000
840	418	INT	COMP-LINER - PRODUCTN		
840	419	INT	COMP-TESTING & INSPECT	\$	3,000
840	421	INT	COMP-ENVIROMENTAL & SAFETY	\$	1,000
840	423	INT	COMP-AFTER CASING POINT DRG RIG	\$	8,000
840	425	INT	COMP-WIRELINE	\$	5,000
840	426	INT	COMP-COILED TUBING/SNUBBING		
840	475	INT	COMP-OTHER COMP INTANG/CONTINGENCY	\$	25,000
				\$	\$ 149,100

COMPLETION / WORKOVER SUB-TOTAL \$ 329,100

TOTAL WELL COST \$ 587,600 \$ 916,700

APPROVED BY _____

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Lea Co., NM

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PRIMARY OBJ: Devonian
ESTIMATED TD: 12,200'

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