

# NEW MEXICO STATE LAND OFFICE

## CERTIFICATE OF APPROVAL (Second Amendment to Unit Agreement)

COMMISSIONER OF PUBLIC LANDS, STATE OF NEW MEXICO

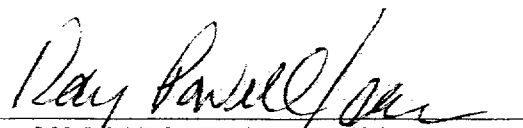
Raptor Natural Pipeline LLC  
Second Amendment to the Unit Agreement  
For the Operation of the  
GRAMA RIDGE-MORROW UNIT AREA  
LEA COUNTY, NEW MEXICO

There having been presented to the undersigned Commissioner of Public Lands of the State of New Mexico for examination, the Second Amendment to the Unit Agreement for the Operation of the Grama Ridge-Morrow Unit Area that is described within the referenced Agreement, dated May 23, 2001, which said Agreement has been executed by parties owning and holding oil and gas leases and royalty interests in and under the property described, and upon examination of said Agreement, the Commissioner finds:

- (a) That such agreement will tend to promote the conservation of oil and gas and the better utilization of reservoir energy in said area.
- (b) That under the proposed agreement, the State of New Mexico will receive its fair share of the recoverable oil or gas in place under its lands in the area.
- (c) That each beneficiary Institution of the State of New Mexico will receive its fair and equitable share of the recoverable oil and gas under its lands within the area.
- (d) That such agreement is in other respects for the best interests of the State, with respect to state lands.

NOW, THEREFORE, by virtue of the authority conferred upon me under Sections 19-10-45, 19-10-46, 19-10-47, New Mexico Statutes Annotated, 1978 Compilation, I, the undersigned Commissioner of Public Lands of the State of New Mexico, do hereby consent to and approve the Second Amendment to the Unit Agreement; provided, however, that such consent and approval being limited and restricted to such lands within the Unit Area, which are effectively committed to the Unit Agreement as of this date, and further, that leases insofar as the lands covered thereby committed to this Unit Agreement shall be and the same are hereby amended to conform with the terms of such Second Amendment, and said leases shall remain in full force and effect in accordance with the terms and conditions of said Agreement. This approval is subject to all of the provisions of the aforesaid statutes.

IN WITNESS WHEREOF, this Certificate of Approval is executed, with seal affixed, this 19TH day of AUGUST 2002.

  
COMMISSIONER OF PUBLIC LANDS  
of the State of New Mexico

# ILLEGIBLE

## Grama Ridge Morrow Unit Lea County, New Mexico

### Plan of Operation

This is a revised Plan of Operation as required, from time to time, pursuant to Section 9 of the UNIT AGREEMENT FOR THE OPERATION OF THE GRAMA RIDGE MORROW UNIT AREA, LEA COUNTY, NEW MEXICO dated April 25, 1973, as amended (the "Unit Agreement"), for the Grama Ridge Morrow Unit (hereinafter, "Unit").

Effective December 1, 2000, Conoco Inc. acquired LG&E Natural Pipeline LLC, successor in interest to Llano, Inc. Subsequently, the name of LG&E Natural Pipeline LLC was changed to Raptor Natural Pipeline LLC (hereinafter, "Unit Operator").

This Plan of Operation constitutes the operating procedures and conditions in which the Unit Operator will continue to operate the Unit pursuant to the following:

#### Grama Ridge Morrow Unit:

- Unit Agreement For The Operation Of The Grama Ridge Morrow Unit Area  
Lea County, New Mexico  
By and between the State of New Mexico and Llano, Inc. (among others)  
Effective April 25, 1973

Unit Area:                      Section 34, T21S, R34E - All 640 acres  
   Section 3, T22S, R34E - All 647.16 acres

Unitized Formation:        Morrow sands which is the same zone as the top and bottom of which were encountered at log depths of 12,722 feet and 13,208 feet in the Shell Oil Company State GRA Well No. 1.

Wells:                              Shell Oil Company State GRA Well No. 1 – SW1/4NW1/4 Section 3, T22S, R34E  
   Shell State GRB Well No. 1 – NW1/4SW1/4 Section 34, T21S, R34E

- Amendment - Unit Agreement For The Operation Of The Grama Ridge Morrow Unit Area  
Lea County, New Mexico  
By and between the State of New Mexico and Llano, Inc. (among others)  
Effective September 1, 1976

Unit Area:                      Added - Section 33, T21S, R34E - All 640 acres

Wells:                              Added - South Wilson Deep Unit No. 1 well – NW1/4SE1/4 Section 33, T21S, R34E

# ILLEGIBLE

- Second Amendment to Unit Agreement For The Operation Of The Grama Ridge Morrow Unit Area

Lea County, New Mexico

By and Between the State of New Mexico and Raptor Natural Pipeline, LLC

Executed by Raptor on May 23, 2001 and Effective on Approval by the Commissioner

Unit Area: Clarified the legal description of the Unit Area as follows:

T-21-S, R-34-E

Section 33 – All

Section 34 – All

T-22-S, R-34-E

Section 3 – All

Section 4 – Lot 1, Lot 2, S/2 NE/4

Containing 2,089.81 acres, more or less

In addition, the following Federal agreements and lands comprise the remainder of the Unit:

- Agreement For Subsurface Storage Of Gas, Morrow Formation, Grama Ridge Unit Area

Lea County, New Mexico

By and between the United States of America and Llano, Inc.

Effective November 1, 1975

Unit Area: Section 4, T22S, R34E - All 640 acres

Unitized Formation: Vertical interval between 12,778 feet and 13,255 feet below the surface in the Morrow formation in the Federal GR-4 No. 1.

Wells: Llano Federal GR-4 No. 1 – SE1/4SE1/4NW1/4 Section 4, T22S, R34E

- Amendment - Agreement For Subsurface Storage Of Gas, Morrow Formation, Grama Ridge Unit Area

Lea County, New Mexico

By and between the United States of America and Llano, Inc.

Effective April 1, 1981

Unit Area: Added - Section 10, T22S, R34E - All 640 acres

Wells: Added – Llano Government “A” No. 1 – SE1/4NW1/4 Section 10, T22S, R34E

The New Mexico Department of Energy and Minerals, Oil Conservation Division’s Order No. R-7582, effective June 27, 1984, subsequently acknowledged this expansion by amendment.

Exhibit "A" and Exhibit "B" attached are a map and schedule showing United States of America, State of New Mexico and fee-owned acreage committed to the Unit along with the identity of mineral tract owners to the extent known to the Unit Operator as of January 1, 2002.

Exhibit "C" and Exhibit "D" attached are a map and schedule showing United States of America, State of New Mexico and fee-owned acreage subject to the Unit along with the identity of land surface ownership to the extent known to the Unit Operator as of January 1, 2002.

**Wells - Name Changes and Usage:**

| <u>Original Well Name:</u>             | <u>Well Name Change:</u> |
|--|--------------------------|
| Shell Oil Company State GRA Well No. 1 | GRM Unit No. 1           |
| Shell State GRB Well No. 1             | GRM Unit No. 2           |
| South Wilson Deep Unit No. 1           | GRM Unit No. 3           |
| Llano Federal GR-4 No. 1               | GRM Unit No. 4           |
| Llano Government "A" No. 1             | GRM Unit No. 5           |

Effective March 15, 1978, at the request of the New Mexico Department of Energy and Minerals, Oil Conservation Division, Shell Oil Company State GRA Well No. 1, Shell State GRB Well No. 1, South Wilson Deep Unit No. 1, and Llano Federal GR-4 No. 1 were renamed GRM Unit No.1, GRM Unit No. 2, GRM Unit No. 3, and GRM Unit No. 4, respectively, to reflect the unit status.

Effective April 1, 1981 the amendment to the Agreement For Subsurface Storage Of Gas, Morrow Formation, Grama Ridge Unit Area, by and between the United States of America and Llano, Inc. expanded the Unit to include Section 10, T22S, R34E and the Llano Government "A" No. 1. The Llano Government "A" No. 1 was renamed GRM Unit No. 5 effective May 18, 1984. In June 1985 the GRM Unit No. 5 was withdrawn from the Unit and recompleted as a gas well in another producing interval.

The wells are used for the injection and withdrawal of gas into and out of the Unit in the following manner:

- GRM Unit No. 1: Used for injection and withdrawal.
- GRM Unit No. 2: Used for injection and withdrawal.
- GRM Unit No. 3: Used for withdrawal only.
- GRM Unit No. 4: Used for withdrawal only.

**Facilities and Measurement:**

Unit Operator will maintain equipment to separate the gas from the liquid hydrocarbons produced from the withdrawal of gas from the Unit wells, as stipulated in Section 11(A) of the Unit Agreement, as amended. Liquid hydrocarbons will be sold and the proceeds allocated according to the provisions of Section 11(A) of the Unit Agreement, as amended. Sales volumes will be reported every six months in accordance with the form attached hereto as Exhibit "G".

Unit Operator will maintain natural gas measuring stations properly equipped with an orifice meter and an electronic flow recorder of standard design and manufacture. The measurements of this measuring station will fix the cumulative quantity of gas injected and withdrawn from the Unit wells. Orifice meter installations will conform to the recommendations for design and installation contained in

ANSI/API 2530-AGA Report No. 3 (1985) and any supplements thereto as deemed appropriate by the Unit Operator. Unit Operator will keep the measuring equipment accurate and in repair and will test the orifice meter in service quarterly or more often if deemed necessary by Unit Operator. Samples of the injected and withdrawn gas will be obtained monthly, or more often as Unit Operator deems necessary, and tested by chromatography to determine the composition of the gas.

### **Injection, Withdrawal, and Cumulative Volumes:**

The net balance of gas volumes in storage in the Unit as of December 31, 2001 was 7,908,101 Mcf (or 10,502,849MMBtu), determined by the Unit Operator as follows:

Through provisions outlined in the Unit Agreement For The Operation Of The Grama Ridge Morrow Unit Area, Lea County, New Mexico, by and between the State of New Mexico and Llano, Inc., effective April 25, 1973, the Unit Operator paid the State in-full for royalties otherwise due on primary gas and liquid hydrocarbons left in Section 34, T21S, R34E and Section 3, T22S, R34E of the Unit. It was determined that 47,770 MCF of primary production existed at that time.

Through provisions outlined in the amendment to the Unit Agreement For The Operation Of The Grama Ridge Morrow Unit Area, Lea County, New Mexico, by and between the State of New Mexico and Llano, Inc., effective September 1, 1976, the Unit Operator paid for royalties due on primary gas and liquid hydrocarbons left in Section 33, T21S, R34E of the Unit. It was determined that 318,519 MCF of primary production existed at that time.

Through provisions outlined in the amendment to the Agreement For Subsurface Storage Of Gas, Morrow Formation, Grama Ridge Unit Area, Lea County, New Mexico, by and between the United States of America and Llano, Inc., effective April 1, 1981, the Unit Operator paid for royalties due on primary gas and liquid hydrocarbons left in Section 10, T22S, R34E and Section 3, T22S, R34E of the Unit. It was determined that 413,000 MCF of primary production existed at that time.

Beginning with the Llano, Inc., Progress Report No. 23 for the six-month period ending December 31, 1984 and accounting for monthly injections and withdrawals utilizing State of New Mexico, Energy Minerals and Natural Resources, Oil Conservation Division, Form C-131A Monthly Gas Storage Reports, the cumulative injected gas has totaled 64,869,719 MCF and cumulative withdrawn gas has totaled 57,740,907 MCF as of December 31, 2001. The net cumulative balance of gas being 7,128,812 MCF. See Exhibit "E" for supporting documentation.

Therefore, the net balance of gas in storage within the Unit as of December 31, 2001 is 47,770 MCF plus 318,519 MCF plus 413,000 MCF plus 7,128,812 MCF totaling 7,908,101 MCF.

The Unit Operator is not able to accumulate monthly chromatograph analyses documentation for the same time periods as described above, however, beginning with Conoco Inc. involvement on December 1, 2000, the Unit Operator has analyses for injected and withdrawn gas. The Unit Operator will apply the average British Thermal Units as calculated for the time period December 1, 2000 through December 31, 2001 to cumulative injection and withdrawn gas volumes, and primary production gas volumes purchased in place. Therefore, the net balance of gas in storage within the Unit as of December 31, 2001 is 10,502,849 MMBtu. See Exhibit "F" for supporting documentation.

**Reporting:**

All future six-month progress reports shall include both MCF and MMBtu injection, withdrawal and cumulative reporting for the Unit in accordance with the form attached hereto as Exhibit "G". Injection, withdrawal and cumulative balance volumes will also be reported monthly to the New Mexico Oil Conservation Division in accordance with NMOCD Form C-131-A (Exhibit "H", attached). British Thermal Units per MCF shall be determined utilizing monthly chromatograph analyses for gas that is injected and withdrawn.

**Purpose and Continued Use of Unit:**

The purpose of the Unit is to provide commercial storage of gas to third party customers. Customers will be allowed to request the injection and withdrawal of their gas pursuant to contractual agreements entered into between them and the Unit Operator. For the foreseeable life of the Unit, injection of gas into the storage facility shall proceed according to a plan of typically injecting gas April through October and withdrawing gas November through March of each year. However, typical injection and withdrawal cycles may vary depending on the requirements of the customers and their contracts associated with the storage facility. The Unit Operator will continue to operate the Unit in accordance with the terms and conditions of Unit Agreement.

**Term and Termination:**

This Plan of Operations shall be effective beginning January 1, 2002 and shall remain in effect for a period of time equal to the lesser of five (5) years from the date the Commissioner of Public Lands (the "Commissioner") approves the same or until conditions warrant a change in operating procedures as described in this Plan of Operations. At such time, a new plan of operation shall be submitted to the Commissioner for approval.

Upon termination or cancellation of the Unit Agreement as to all of the Unit Area, Unit Operator will remove all improvements placed on the premises and will restore the premises as provided in the Unit Agreement or the respective Oil and Gas Leases, as applicable; if the Unit Agreement or the respective Oil and Gas Leases do not provide for restoration, Unit Operator shall restore the premises, to the extent reasonably possible, to the same condition as it existed prior to placement of the improvements.

This Plan of Operation is respectfully submitted for approval effective January 1, 2002.

RAPTOR NATURAL PIPELINE LLC

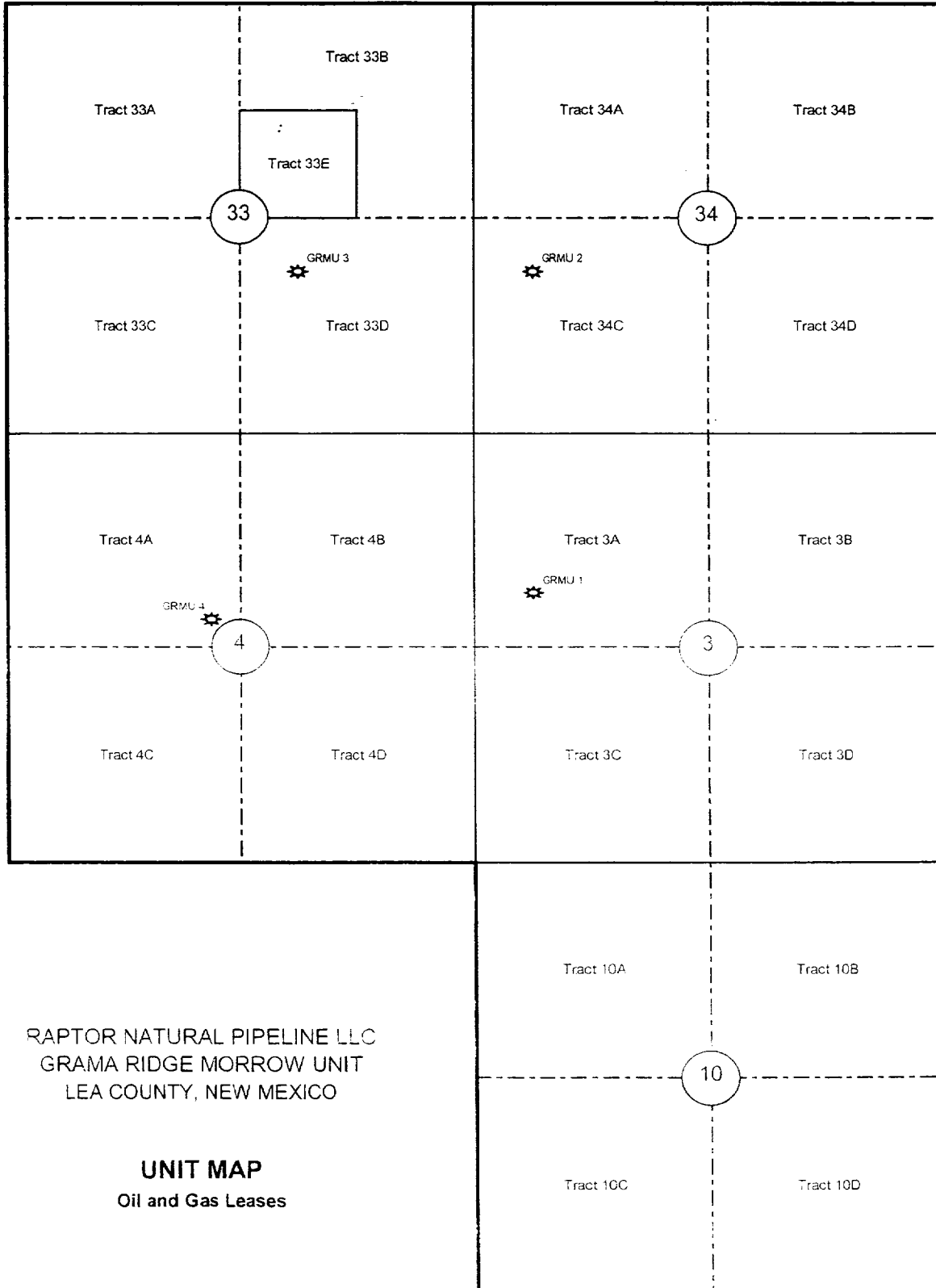
By: M. L. Johnson  
M. L. Johnson, President

Approved: Way Powell  
By: Way Powell  
Commissioner of Public Lands

Date: 8/24/02

EXHIBIT "A"  
GRAMA RIDGE MORROW UNIT

R34E



RAPTOR NATURAL PIPELINE LLC  
GRAMA RIDGE MORROW UNIT  
LEA COUNTY, NEW MEXICO

**UNIT MAP**  
Oil and Gas Leases

## EXHIBIT "B"

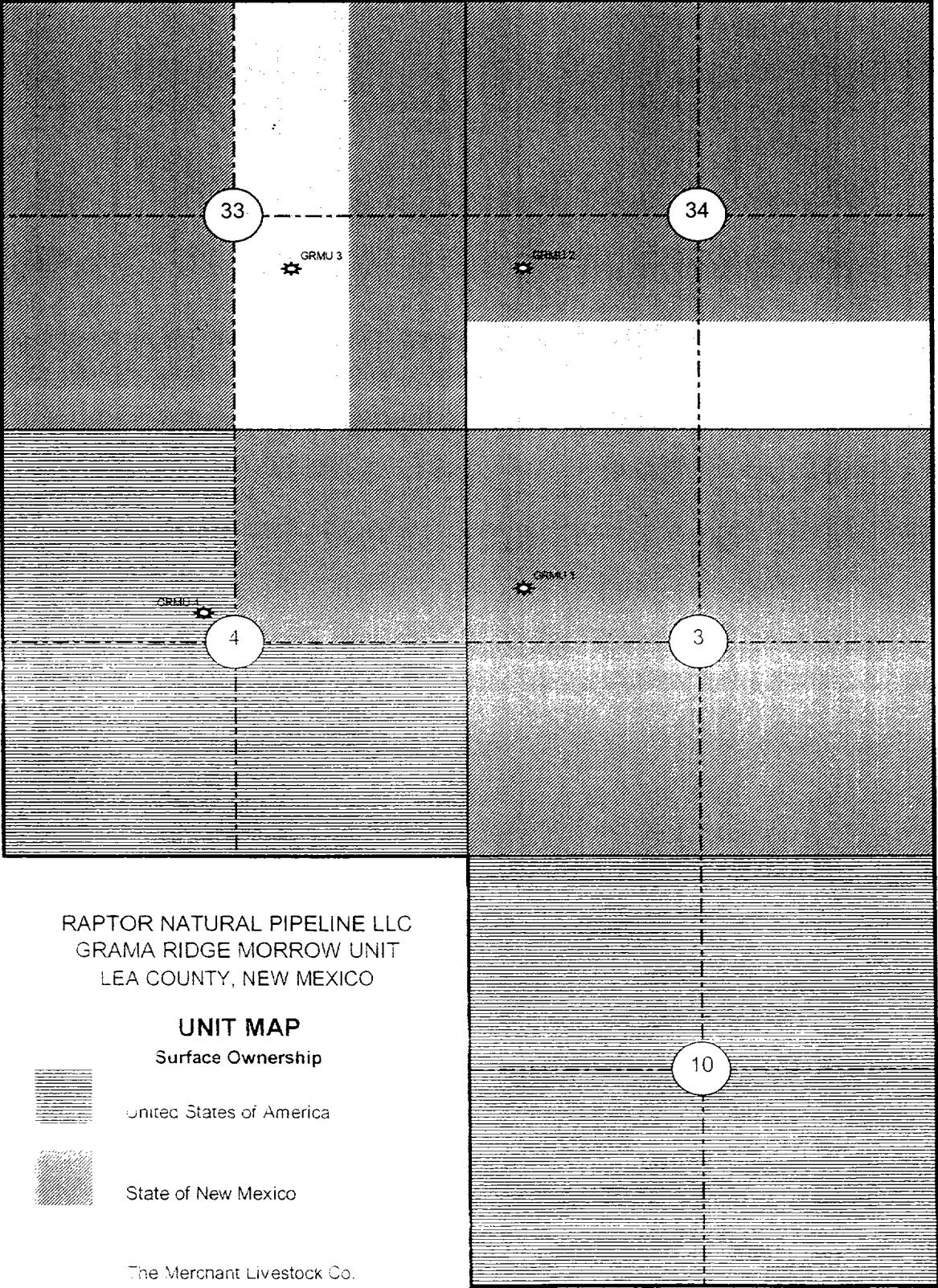
## GRAMA RIDGE MORROW UNIT AGREEMENT

| Tract No.           | Description                                       | Lease No.     | Acreage  | Basic Royalty  | Lessee of Record                                      | Working Interest Owner and Percentage  | % Tract Participation |
|---------------------|---|---------------|----------|--|---|--|-----------------------|
| 3C                  | SW¼ Sec. 3, T. 22 S., R. 34 E.                    | SNM B-1583    | 160      | 12.50%   | Apache Corp.  | Raptor Natural Pipeline LLC 100%   | 4.9814                |
| 3D                  | SE¼ Sec. 3, T. 22 S., R. 34 E.                    | SNM B-1583    | 160      | 12.50%   | Apache Corp.  | Chaparral Energy, Inc. 100%  | 4.9814                |
| 3B                  | NE¼ Sec. 3, T. 22 S., R. 34 E.                    | SNM E-9141    | 163.91   | 12.50%   | Apache Corp.  | Chaparral Energy, Inc. 100%  | 5.1032                |
| 3A                  | NW¼ Sec. 3, T. 22 S., R. 34 E.                    | SNM E-9141    | 163.25   | 12.50%   | Apache Corp.  | Raptor Natural Pipeline LLC 100%   | 5.0826                |
| 34C                 | SW¼ Sec. 34, T. 21 S., R. 34 E.                   | SNM E-9659    | 160      | 12.50%   | Chevron USA, Inc.                                     | Raptor Natural Pipeline LLC 100%   | 4.9814                |
| 34D                 | SE¼ Sec. 34, T. 21 S., R. 34 E.                   | SNM E-9659    | 160      | 12.50%   | Chevron USA, Inc.                                     | EOG Resources Inc. 100%  | 4.9814                |
| 34A & 34B           | N½ Sec. 34, T. 21 S., R. 34 E.                    | SNM V-5683    | 320      | 16.67%   | Great Western Drilling Co.                            | Great Western Drilling Co. 25%<br>Continental Land and Fur Co. 18.75%<br>Nearburg Exploration Co. LLC 56.25% | 9.9629                |
| 33A, 33B, 33C & 33D | W¼, SE¼, NE¼, SE¼ NE¼ Sec. 33, T. 21 S., R. 34 E. | SNM V-5682    | 600      | 16.67%   | Raptor Natural Pipeline LLC                           | Raptor Natural Pipeline LLC 100%   | 18.6804               |
| 33E                 | SW¼ NE¼ Sec. 33, T. 21 S., R. 34 E.               | Free          | 40       | The Merchant Livestock Co. 67.63% of 12.5%<br>Don E. Gridley & wife 50% of 32.37% of 12.5%<br>John E. Boserman & wife 50% of 32.37% of 12.5% | Wilson Oil Co. and Francis P. Bolton, dba Wyoming Oil | Raptor Natural Pipeline LLC 67.63%<br>Gridley/Boserman, et al (unleased) 32.37%                              | 1.2454                |
| 4A & 4B             | N½ Sec. 4, T. 22 S., R. 34 E.                     | US NM-058678  | 324.76   | 12.50%   | Raptor Natural Pipeline LLC                           | Raptor Natural Pipeline LLC 100%   | 10.1111               |
| 4D                  | SE¼ Sec. 4, T. 22 S., R. 34 E.                    | US NM-03312-A | 160      | 12.50%   | Raptor Natural Pipeline LLC                           | Raptor Natural Pipeline LLC 100%   | 4.9814                |
| 4C                  | SW¼ Sec. 4, T. 22 S., R. 34 E.                    | US NM-0381970 | 160      | 12.50%   | Raptor Natural Pipeline LLC                           | Raptor Natural Pipeline LLC 100%   | 4.9814                |
| 10A, 10C, & 10D     | W¼ SE¼ Sec. 10, T. 22 S., R. 34 E.                | US NM-033312  | 480      | 12.50%   | EOG Resources, Inc.                                   | EOG Resources, Inc. 100%   | 14.9443               |
| 10B                 | NE¼ Sec. 10, T. 22 S., R. 34 E.                   | US NM-049943  | 160      | 12.50%   | EOG Resources, Inc.                                   | EOG Resources, Inc. 100%   | 4.9814                |
|                     | Total.  |               | 3,211.92 |  |   |  | 100.00                |



EXHIBIT "C"  
GRAMA RIDGE MORROW UNIT

R34E



T21S

T22S

RAPTOR NATURAL PIPELINE LLC  
GRAMA RIDGE MORROW UNIT  
LEA COUNTY, NEW MEXICO

**UNIT MAP**

Surface Ownership



United States of America



State of New Mexico

The Merchant Livestock Co.

# EXHIBIT "D"

## GRAMA RIDGE MORROW UNIT AGREEMENT

| Description                             | Surface Ownership              | Acreage  |
|---|--------------------------------|----------|
| W½, SE¼ Section 4, T. 22 S., R. 34 E.   | United States of America       | 482.11   |
| All Section 10, T. 22 S., R. 34 E.      | United States of America       | 640      |
| All Section 3, T. 22 S., R. 34 E.       | State of New Mexico            | 647.16   |
| NE¼ Section 4, T. 22 S., R. 34 E.       | State of New Mexico            | 162.65   |
| W½, E½E½ Section 33, T. 21 S., R. 34 E. | State of New Mexico            | 480      |
| N½, N½S½ Section 34, T. 21 S., R. 34 E. | State of New Mexico            | 480      |
| W½E½ Section 33, T. 21 S., R. 34 E.     | The Merchant Livestock Company | 160      |
| S½S½ Section 34, T. 21 S., R. 34 E.     | The Merchant Livestock Company | 160      |
| <u>Total</u>                            |                                | 3,211.92 |
|   | United States of America       | 1,122.11 |
|   | State of New Mexico            | 1,769.81 |
|   | The Merchant Livestock Company | 320      |

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Exhibit "E"

Grama Ridge Morrow Unit  
Lea County, New Mexico  
New Mexico Oil Conservation Division  
Monthly Gas Storage Report, Form C-131-A

| Month:   | GRM Unit No. 1 |                | GRM Unit No. 2 |                | GRM Unit No. 3 |                | GRM Unit No. 4 |                | Total         |                | NET<br>MCF | Cumulative<br>Injection MCF | Cumulative<br>Withdrawal MCF | Cumulative<br>MCF |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|------------|-----------------------------|------------------------------|-------------------|
|  | Injection MCF  | Withdrawal MCF | Injection MCF  | Withdrawal MCF | Withdrawal MCF | Withdrawal MCF | Injection MCF  | Withdrawal MCF | Injection MCF | Withdrawal MCF |            |                             |                              |                   |
| Gas in place Section 34, T21S, R34E and Section 3, T22S, R34E:   |                |                |                |                |                |                |                |                | 47,770        |                | 47,770     |                             | -                            | 47,770            |
| Gas in place Section 33, T21S, R34E:   |                |                |                |                |                |                |                |                | 318,519       |                | 318,519    | 366,289                     | 0                            | 366,289           |
| Gas in place Section 10, T22S, R34E:   |                |                |                |                |                |                |                |                | 413,000       |                | 413,000    | 779,289                     | 0                            | 779,289           |
|  |                |                |                |                |                |                |                |                |               |                | 0          | 779,289                     | 0                            | 779,289           |
| - Progress Report No. 23, For the Six-Month Period Ending December 31, 1984 (converted from 14.65 to 15.025 PB): |                |                |                |                |                |                |                |                | 16,430,708    | 10,477,689     | 5,953,019  | 17,209,997                  | 10,477,689                   | 6,732,308         |
|  |                |                |                |                |                |                |                |                |               |                | 0          | 17,209,997                  | 10,477,689                   | 6,732,308         |
| Jan-85   | 103,189        | 32,302         | 63,636         | 21,982         | 5,926          | 11,411         | 166,825        | 71,621         | 95,204        | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Feb-85   | 46,395         | 39,209         | 111,192        | 34,221         | 3,345          | 19,773         | 157,587        | 96,548         | 61,039        | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Mar-85   | 6,501          | 22,471         | 27,920         | 42,215         | 10,641         | 28,383         | 34,421         | 103,710        | -69,289       | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Apr-85   | 0              | 32,756         | 0              | 53,479         | 13,178         | 39,525         | 0              | 138,938        | -138,938      | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| May-85   | 0              | 93,493         | 0              | 173,397        | 18,228         | 59,106         | 0              | 344,224        | -344,224      | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Jun-85   | 332            | 222,404        | 6,305          | 244,877        | 10,160         | 97,274         | 6,637          | 574,715        | -568,078      | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Jul-85   | 0              | 40,257         | 89,995         | 61,320         | 4,972          | 33,032         | 89,995         | 139,581        | -49,586       | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Aug-85   | 19,501         | 27,856         | 47,348         | 56,671         | 5,826          | 40,146         | 66,849         | 130,499        | -63,650       | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Sep-85   | 0              | 5,242          | 1,374          | 19,188         | 1,616          | 6,789          | 1,374          | 32,835         | -31,461       | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Oct-85   | 89,637         | 173            | 70,480         | 5,218          | 1,194          | 5,464          | 160,117        | 12,049         | -148,068      | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Nov-85   | 55,112         | 1,050          | 41,571         | 6,591          | 1,340          | 7,586          | 96,683         | 16,567         | -80,116       | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
| Dec-85   | 7,267          | 9,707          | 40,136         | 22,370         | 3,308          | 8,511          | 47,403         | 43,896         | -3,507        | 17,376,822     | 61,039     | 17,376,822                  | 10,549,310                   | 6,827,512         |
|  |                |                |                |                |                |                |                |                |               |                | 0          | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Jan-86   | 5,232          | 856            | 20,527         | 16,498         | 9,144          | 8,667          | 25,759         | 35,165         | -9,406        | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Feb-86   | 8,140          | 0              | 59,840         | 6,977          | 2,967          | 10,051         | 67,980         | 19,995         | -47,985       | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Mar-86   | 26,805         | 1,154          | 67,365         | 2,156          | 8,014          | 3,737          | 94,170         | 15,061         | -79,109       | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Apr-86   | 0              | 92,948         | 0              | 87,284         | 17,941         | 16,559         | 0              | 214,832        | -214,832      | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| May-86   | 0              | 295,023        | 0              | 294,329        | 33,475         | 108,260        | 0              | 731,087        | -731,087      | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Jun-86   | 0              | 266,943        | 0              | 205,168        | 24,273         | 73,654         | 0              | 570,038        | -570,038      | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Jul-86   | 0              | 238,772        | 0              | 180,454        | 15,016         | 76,689         | 0              | 510,931        | -510,931      | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Aug-86   | 0              | 132,924        | 0              | 108,821        | 7,738          | 40,010         | 0              | 289,493        | -289,493      | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Sep-86   | 0              | 72,527         | 0              | 71,828         | 12,532         | 40,692         | 0              | 197,579        | -197,579      | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Oct-86   | 0              | 16,003         | 0              | 15,294         | 5,085          | 4,767          | 0              | 41,149         | -41,149       | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Nov-86   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
| Dec-86   | 0              | 28,785         | 0              | 0              | 5,614          | 8,738          | 0              | 43,141         | -43,141       | 18,037,888     | 61,039     | 18,037,888                  | 12,182,872                   | 5,855,016         |
|  |                |                |                |                |                |                |                |                |               |                | 0          | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Jan-87   | 0              | 14,670         | 0              | 7,991          | 5,003          | 5,931          | 0              | 33,595         | -33,595       | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Feb-87   | 0              | 19,961         | 0              | 50,203         | 10,109         | 12,078         | 0              | 92,351         | -92,351       | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Mar-87   | 0              | 706            | 0              | 39,872         | 796            | 90             | 0              | 41,464         | -41,464       | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Apr-87   | 0              | 2,323          | 0              | 0              | 1,880          | 2,501          | 0              | 6,704          | -6,704        | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| May-87   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Jun-87   | 0              | 17,629         | 0              | 0              | 9,074          | 11,369         | 0              | 38,072         | -38,072       | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Jul-87   | 182            | 0              | 0              | 0              | 0              | 0              | 182            | 0              | 182           | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Aug-87   | 185,385        | 0              | 0              | 0              | 0              | 0              | 185,385        | 0              | 185,385       | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Sep-87   | 20,729         | 0              | 0              | 0              | 0              | 0              | 20,729         | 0              | 20,729        | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Oct-87   | 42,172         | 0              | 0              | 0              | 0              | 0              | 42,172         | 0              | 42,172        | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Nov-87   | 15,238         | 33,281         | 0              | 0              | 18,537         | 25,067         | 15,238         | 76,885         | -61,647       | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
| Dec-87   | 0              | -40,415        | 0              | 0              | 30,715         | -48,990        | 0              | -220,120       | 220,120       | 18,225,797     | 61,039     | 18,225,797                  | 14,851,343                   | 3,374,454         |
|  |                |                |                |                |                |                |                |                |               |                | 0          | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Jan-88   | 0              | -2,256         | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Feb-88   | 0              | 14,343         | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Mar-88   | 0              | 15,047         | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Apr-88   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| May-88   | 66,447         | 0              | 0              | 0              | 0              | 0              | 66,447         | 0              | 66,447        | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Jun-88   | 67,177         | 0              | 0              | 0              | 0              | 0              | 67,177         | 0              | 67,177        | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Jul-88   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Aug-88   | 0              | 131,426        | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Sep-88   | 94,708         | 469            | 0              | 0              | 150            | 276            | 94,708         | 895            | -93,813       | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Oct-88   | 25,905         | 0              | 0              | 0              | 0              | 0              | 25,905         | 0              | 25,905        | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Nov-88   | 1,891          | 131,470        | 0              | 0              | 0              | 0              | 1,891          | 131,470        | -129,579      | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
| Dec-88   | 0              | 175,213        | 0              | 50,324         | 55,361         | 31,511         | 0              | 313,009        | -313,009      | 18,489,503     | 61,039     | 18,489,503                  | 15,360,534                   | 3,128,969         |
|  |                |                |                |                |                |                |                |                |               |                | 0          | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Jan-89   | 12,460         | 2,385          | 0              | 45,381         | 5,151          | 2,832          | 12,460         | 56,449         | -43,989       | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Feb-89   | 14,763         | 9,032          | 0              | 18,503         | 11,475         | 0              | 14,763         | 39,010         | -24,247       | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Mar-89   | 32,020         | 997            | 23,342         | 1,391          | 99             | 0              | 55,362         | 2,487          | 52,875        | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Apr-89   | 95,429         | 0              | 95             | 0              | 0              | 0              | 95,524         | 0              | 95,524        | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| May-89   | 203,321        | 0              | 155,637        | 0              | 0              | 0              | 358,958        | 0              | 358,958       | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Jun-89   | 152,529        | 0              | 140,919        | 0              | 0              | 0              | 292,548        | 0              | 292,548       | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Jul-89   | 79,421         | 0              | 4,796          | 0              | 0              | 0              | 74,207         | 0              | 74,207        | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Aug-89   | 178,392        | 0              | 132,517        | 0              | 0              | 0              | 310,909        | 0              | 310,909       | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Sep-89   | 2,559          | 0              | 39,153         | 0              | 0              | 0              | 41,712         | 3,041          | 38,671        | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Oct-89   | 57,158         | 0              | 12,232         | 0              | 0              | 0              | -9,360         | 0              | -9,360        | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Nov-89   | 9,187          | 111,755        | 0              | 104,986        | 0              | 0              | 9,187          | 216,741        | -207,554      | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
| Dec-89   | 0              | 198,443        | 0              | 135,341        | 36,154         | 45,718         | 0              | 415,656        | -415,656      | 18,767,231     | 61,039     | 18,767,231                  | 16,347,409                   | 2,528,822         |
|  |                |                |                |                |                |                |                |                |               |                | 0          |                             |                              |                   |

# ILLEGIBLE

|        |         |         |         |         |        |         |           |            |            |            |            |           |
|--------|---------|---------|---------|---------|--------|---------|-----------|------------|------------|------------|------------|-----------|
| Aug-91 | 339,998 | 0       | 374,752 | 0       | 0      | 0       | 714,750   | 0          | 714,750    | 25,872,161 | 20,438,066 | 5,434,095 |
| Sep-91 | 393,880 | 0       | 432,634 | 0       | 0      | 0       | 826,514   | 0          | 826,514    | 26,898,675 | 20,438,066 | 6,280,609 |
| Oct-91 | 329,898 | 0       | 316,627 | 0       | 0      | 0       | 646,525   | 0          | 646,525    | 27,345,200 | 20,438,066 | 6,907,134 |
| Nov-91 | 0       | 325,168 | 0       | 373,504 | 15,893 | 44,219  | 0         | 758,784    | -758,784   | 27,345,200 | 21,196,850 | 6,148,350 |
| Dec-91 | 0       | 362,311 | 0       | 478,867 | 15,111 | 72,548  | 0         | 928,837    | -928,837   | 27,345,200 | 22,125,887 | 5,219,513 |
| Jan-92 | 0       | 393,443 | 0       | 538,359 | 13,503 | 68,065  | 0         | 1,013,370  | -1,013,370 | 27,345,200 | 23,139,057 | 4,206,143 |
| Feb-92 | 67      | 261,122 | 0       | 357,597 | 12,644 | 37,594  | 67        | 668,957    | -668,957   | 27,345,267 | 23,808,014 | 3,537,253 |
| Mar-92 | 0       | 175,765 | 0       | 234,869 | 8,193  | 31,922  | 0         | 450,749    | -450,749   | 27,345,267 | 24,258,763 | 3,086,504 |
| Apr-92 | 11,035  | 172,647 | 109,742 | 38,380  | 772    | 3,731   | 120,777   | 215,530    | -94,753    | 27,466,044 | 24,474,293 | 2,991,751 |
| May-92 | 336,006 | 14,877  | 206,754 | 0       | 0      | 0       | 542,760   | 14,877     | 527,883    | 28,008,804 | 24,489,170 | 3,519,634 |
| Jun-92 | 387,015 | 0       | 358,969 | 0       | 0      | 0       | 745,984   | 0          | 745,984    | 28,754,788 | 24,489,170 | 4,265,818 |
| Jul-92 | 367,466 | 0       | 321,837 | 0       | 0      | 0       | 689,303   | 0          | 689,303    | 29,444,091 | 24,489,170 | 4,954,921 |
| Aug-92 | 384,532 | 0       | 368,161 | 0       | 0      | 0       | 752,693   | 0          | 752,693    | 30,196,784 | 24,489,170 | 5,707,614 |
| Sep-92 | 341,320 | 0       | 226,291 | 0       | 0      | 0       | 567,611   | 0          | 567,611    | 30,764,395 | 24,489,170 | 6,275,225 |
| Oct-92 | 32,061  | 259,360 | 82,795  | 41,077  | 0      | 0       | 114,856   | 300,437    | -185,581   | 30,879,251 | 24,789,607 | 6,089,644 |
| Nov-92 | 489     | 408,479 | 0       | 468,602 | 21,729 | 90,567  | 489       | 989,377    | -988,888   | 30,879,740 | 25,778,984 | 5,100,756 |
| Dec-92 | 0       | 357,123 | 0       | 488,654 | 7,659  | 72,668  | 0         | 926,104    | -926,104   | 30,879,740 | 26,705,088 | 4,174,652 |
| Jan-93 | 0       | 314,012 | 0       | 468,185 | 11,687 | 55,153  | 0         | 849,017    | -849,017   | 30,879,740 | 26,705,088 | 4,174,652 |
| Feb-93 | 0       | 271,105 | 0       | 311,000 | 29,595 | 44,477  | 0         | 656,177    | -656,177   | 30,879,740 | 27,554,105 | 3,325,635 |
| Mar-93 | 0       | 259,271 | 0       | 203,447 | 12,961 | 40,075  | 0         | 515,754    | -515,754   | 30,879,740 | 28,210,282 | 2,669,458 |
| Apr-93 | 0       | 196,808 | 0       | 42,940  | 9,456  | 32,240  | 0         | 281,444    | -281,444   | 30,879,740 | 28,726,036 | 2,153,704 |
| May-93 | 424,878 | 277     | 429,794 | 0       | 0      | 0       | 854,672   | 277        | 854,395    | 31,734,412 | 29,007,757 | 2,726,655 |
| Jun-93 | 496,790 | 0       | 506,449 | 0       | 0      | 0       | 1,003,229 | 0          | 1,003,229  | 32,737,641 | 29,007,757 | 3,729,884 |
| Jul-93 | 476,231 | 0       | 325,025 | 0       | 0      | 0       | 801,256   | 0          | 801,256    | 33,538,897 | 29,007,757 | 4,531,140 |
| Aug-93 | 260,872 | 125,438 | 256,560 | 107,115 | 0      | 0       | 517,432   | 232,553    | 284,879    | 34,056,329 | 29,240,310 | 4,816,019 |
| Sep-93 | 488,297 | 0       | 257,159 | 0       | 0      | 0       | 745,456   | 0          | 745,456    | 34,801,785 | 29,240,310 | 5,561,475 |
| Oct-93 | 144,746 | 65,010  | 152,536 | 32,641  | 0      | 0       | 297,282   | 97,651     | 199,631    | 35,099,067 | 29,337,961 | 5,761,106 |
| Nov-93 | 0       | 387,196 | 0       | 499,889 | 21,462 | 30,338  | 0         | 938,885    | -938,885   | 35,099,067 | 30,276,846 | 4,822,221 |
| Dec-93 | 8,881   | 205,512 | 9,932   | 342,855 | 4,939  | 64,394  | 18,813    | 617,700    | -598,887   | 35,117,880 | 30,894,546 | 4,223,334 |
| Jan-94 | 0       | 272,101 | 0       | 465,579 | 6,155  | 70,292  | 0         | 814,127    | -814,127   | 35,117,880 | 31,708,873 | 3,409,207 |
| Feb-94 | 0       | 231,675 | 0       | 264,678 | 7,872  | 51,666  | 0         | 555,891    | -555,891   | 35,117,880 | 32,264,564 | 2,853,316 |
| Mar-94 | 0       | 163,120 | 0       | 100,361 | 11,135 | 36,161  | 0         | 310,777    | -310,777   | 35,117,880 | 32,575,341 | 2,542,539 |
| Apr-94 | 103,507 | 53,500  | 1,557   | 6,071   | 0      | 0       | 105,164   | 59,571     | 45,593     | 35,223,044 | 32,634,912 | 2,588,132 |
| May-94 | 459,982 | 0       | 346,946 | 0       | 0      | 0       | 806,928   | 0          | 806,928    | 36,029,972 | 32,634,912 | 3,395,060 |
| Jun-94 | 370,783 | 4,310   | 340,209 | 0       | 0      | 0       | 710,992   | 4,310      | 706,682    | 36,740,964 | 32,639,222 | 4,101,742 |
| Jul-94 | 278,895 | 0       | 113,070 | 0       | 0      | 0       | 391,965   | 0          | 391,965    | 37,132,929 | 32,639,222 | 4,493,707 |
| Aug-94 | 106,072 | 0       | 118,624 | 0       | 0      | 0       | 224,696   | 0          | 224,696    | 37,357,625 | 32,639,222 | 4,718,403 |
| Sep-94 | 542,198 | 0       | 539,629 | 0       | 0      | 0       | 1,081,827 | 0          | 1,081,827  | 38,439,452 | 32,639,222 | 5,800,230 |
| Oct-94 | 486,455 | 0       | 468,757 | 0       | 0      | 0       | 955,212   | 0          | 955,212    | 39,394,664 | 32,639,222 | 6,755,442 |
| Nov-94 | 28,167  | 270,491 | 38,000  | 167,210 | 3,892  | 19,290  | 56,167    | 460,883    | -394,716   | 39,460,831 | 33,100,105 | 6,380,726 |
| Dec-94 | 0       | 449,676 | 0       | 767,248 | 12,636 | 100,607 | 0         | 1,330,167  | -1,330,167 | 39,460,831 | 34,430,272 | 5,030,559 |
| Jan-95 | 0       | 244,626 | 27,302  | 318,742 | 5,295  | 28,999  | 27,302    | 597,662    | -570,360   | 39,460,831 | 34,430,272 | 5,030,559 |
| Feb-95 | 101,663 | 210,325 | 17,427  | 225,287 | 9,589  | 63,618  | 119,099   | 508,819    | -389,729   | 39,460,831 | 35,027,934 | 4,460,199 |
| Mar-95 | 364,808 | 118,740 | 138,775 | 40,373  | 9,836  | 16,861  | 883,583   | 185,810    | 497,773    | 40,290,806 | 35,722,563 | 4,568,243 |
| Apr-95 | 193,050 | 17,170  | 177,790 | 0       | 0      | 3,571   | 370,840   | 20,741     | 350,099    | 40,661,646 | 35,743,304 | 4,918,342 |
| May-95 | 383,844 | 0       | 379,017 | 0       | 0      | 0       | 762,861   | 0          | 762,861    | 41,424,507 | 35,743,304 | 5,681,203 |
| Jun-95 | 415,253 | 0       | 402,900 | 0       | 0      | 0       | 818,153   | 0          | 818,153    | 42,242,660 | 35,743,304 | 6,499,356 |
| Jul-95 | 352,364 | 0       | 281,301 | 0       | 0      | 0       | 633,665   | 0          | 633,665    | 42,876,325 | 35,743,304 | 7,133,021 |
| Aug-95 | 342,003 | 0       | 258,678 | 0       | 0      | 0       | 600,681   | 0          | 600,681    | 43,477,006 | 35,743,304 | 7,733,702 |
| Sep-95 | 32,981  | 161,535 | 20,913  | 232,584 | 12,033 | 68,285  | 474,437   | 43,530,900 | -420,543   | 43,530,900 | 36,217,741 | 7,313,159 |
| Oct-95 | 4,174   | 311,406 | 16,844  | 100,541 | 0      | 47,736  | 21,018    | 459,683    | -438,665   | 43,551,918 | 36,677,424 | 6,874,494 |
| Nov-95 | 0       | 398,780 | 0       | 396,825 | 9,224  | 106,716 | 0         | 911,545    | -911,545   | 43,551,918 | 37,588,969 | 5,962,949 |
| Dec-95 | 7,377   | 302,371 | 16,194  | 375,526 | 15,787 | 64,286  | 24,071    | 757,970    | -733,899   | 43,575,989 | 38,346,939 | 5,229,050 |
| Jan-96 | 157,358 | 0       | 488,411 | 11,319  | 63,416 | 0       | 128,484   | 0          | 128,484    | 43,575,989 | 39,273,423 | 4,302,555 |
| Feb-96 | 109,126 | 0       | 319,615 | 22,592  | 55,165 | 0       | 700,498   | 0          | 700,498    | 43,575,989 | 39,973,321 | 4,502,768 |
| Mar-96 | 102,259 | 0       | 262,482 | 7,780   | 59,243 | 0       | 643,774   | 0          | 643,774    | 43,575,989 | 40,617,395 | 4,563,294 |
| Apr-96 | 1,000   | 0       | 1,000   | 0       | 0      | 0       | 1,000     | 0          | 1,000      | 43,575,989 | 41,318,477 | 4,617,377 |
| May-96 | 27,369  | 1,000   | 157,194 | 1,000   | 0      | 0       | 485,063   | 11,923     | 473,140    | 44,071,989 | 41,318,477 | 4,655,128 |
| Jun-96 | 1,000   | 1,000   | 1,000   | 0       | 0      | 0       | 38,378    | 1,000      | 37,378     | 44,071,989 | 41,318,477 | 4,655,128 |
| Jul-96 | 1,000   | 1,000   | 1,000   | 0       | 0      | 0       | 42,869    | 0          | 42,869     | 44,071,989 | 41,318,477 | 4,655,128 |
| Aug-96 | 2,000   | 1,000   | 1,000   | 0       | 0      | 0       | 149,832   | 0          | 149,832    | 44,071,989 | 41,318,477 | 4,655,128 |
| Sep-96 | 145,453 | 0       | 468,982 | 0       | 0      | 0       | 914,435   | 0          | 914,435    | 45,278,975 | 41,318,477 | 4,655,128 |
| Oct-96 | 196,805 | 30,412  | 239,862 | 37,131  | 0      | 0       | 428,667   | 67,543     | 359,124    | 45,705,542 | 41,095,194 | 4,610,348 |
| Nov-96 | 0       | 394,635 | 12,438  | 474,949 | 15,674 | 0       | 12,438    | 885,258    | -872,820   | 45,717,980 | 41,980,452 | 3,737,528 |
| Dec-96 | 20,577  | 265,547 | 48,735  | 281,630 | 3,223  | 0       | 79,412    | 555,400    | -475,988   | 45,717,980 | 42,535,852 | 3,261,540 |
| Jan-97 | 0       | 273,303 | 0       | 231,475 | 7,926  | 0       | 0         | 512,704    | -512,704   | 45,717,980 | 42,535,852 | 3,261,540 |
| Feb-97 | 0       | 225,723 | 2,968   | 140,078 | 10,941 | 0       | 2,968     | 376,742    | -373,774   | 45,800,360 | 43,425,298 | 2,375,062 |
| Mar-97 | 0       | 203,396 | 0       | 36,791  | 3,794  | 0       | 0         | 243,981    | -243,981   | 45,800,360 | 43,569,279 | 2,131,081 |
| Apr-97 | 3,593   | 36,596  | 76,200  | 0       | 0      | 0       | 79,793    | 36,596     | 43,197     | 45,880,153 | 43,705,875 | 2,174,278 |
| May-97 | 0       | 22,186  | 162,956 | 0       | 0      | 0       | 162,956   | 22,186     | 140,770    | 46,043,109 | 43,728,061 | 2,315,048 |
| Jun-97 | 0       | 0       | 336,887 | 0       | 0      | 0       | 336,887   | 0          | 336,887    | 46,379,996 | 43,728,061 | 2,551,935 |
| Jul-97 | 46,471  | 1,755   | 177,584 | 0       | 0      | 0       | 223,955   | 1,755      | 222,200    | 46,603,951 | 43,737,326 | 2,155,123 |
| Aug-97 | 428,333 | 0       | 357,335 | 0       | 0      | 0       | 786,273   | 0          | 786,273    | 47,393,224 | 43,737,326 | 3,352,398 |
| Sep-97 | 554,935 | 0       | 318,732 | 0       | 0      | 0       | 673,667   | 0          | 673,667    | 48,063,891 | 43,737,326 | 4,066,065 |
| Oct-97 | 143,610 | 57,905  | 153,973 | 26,849  | 268    | 0       | 212,661   | 84,922     | 127,739    | 48,361,474 | 43,822,748 | 4,538,726 |
| Nov-97 | 11,468  | 247,107 | 23,059  | 218,792 | 6,555  | 0       | 34,527    | 370,454    | -335,927   | 48,398,001 | 44,363,202 | 4,002,799 |
| Dec-97 | 0       | 182,137 | 0       | 438,301 | 2,419  | 0       | 0         | 632,857    | -632,857   | 48,398,001 | 45,326,059 | 2,269,942 |
| Jan-98 | 140,921 | 1,495   | 0       | 109,235 | 0      | 0       | 140,921   | 1,495      | 139,426    | 48,398,001 | 45,326,059 | 2,269,942 |
| Feb-98 | 378,668 | 0       | 2,706   | 0       | 0      | 0       | 882,374   | 0          | 882,374    | 49,219,296 | 45,142,789 | 4,076,507 |
| Mar-98 | 61,610  | 56,563  | 32,286  | 112,755 | 0      | 0       | 113,876   | 209,168    | -95,482    | 49,333,172 | 45,352,147 | 3,991,325 |
| Apr-98 | 173,196 | 1,411   | 1,411   | 0       | 0      | 0       | 182,198   | 1,411      | 180,787    | 49,333,172 | 45,352,147 | 3,991,325 |
| May-98 | 333,079 | 0       | 322,356 | 0       | 0      | 0       | 755,435   | 0          | 755,435    | 50,071,023 | 45,352,147 | 3,991,325 |
| Jun-98 | 447,582 | 8,220   | 199,859 | 0       | 0      | 0       | 447,441   | 3,220      | 444,221    | 51,218,464 | 45,352,147 | 3,991,325 |
| Jul-98 | 303,518 | 3,253   | 287,294 | 0       | 0      | 0       | 570,812   | 3,253      | 567,559    | 51,538,376 | 45,352,147 | 3,991,325 |
| Aug-98 | 110,382 | 0       | 3,879   | 0       | 0      | 0       | 714,261   | 0          | 714,261    | 52,303,637 | 45,352,147 | 3,991,325 |
| Sep-98 | 144,351 | 162,691 | 107,627 | 104,108 | 0      | 0       |           |            |            |            |            |           |

|        |         |         |         |         |       |        |         |           |            |            |            |           |
|--------|---------|---------|---------|---------|-------|--------|---------|-----------|------------|------------|------------|-----------|
| Aug-99 | 302,549 | 47,699  | 317,810 | 13,668  | 0     | 1,547  | 620,359 | 62,914    | 557,445    | 55,584,140 | 49,257,269 | 6,326,871 |
| Sep-99 | 281,430 | 534     | 364,036 | 1,155   | 0     | 12,123 | 645,466 | 13,812    | 631,654    | 56,229,606 | 49,271,081 | 6,958,525 |
| Oct-99 | 270,177 | 602,677 | 1,475   | 3,291   | 0     | 0      | 271,652 | 805,968   | -334,316   | 56,501,259 | 49,877,049 | 6,624,209 |
| Nov-99 | 377,341 | 46,524  | 348,471 | 43,064  | 0     | 36,355 | 725,812 | 125,843   | 599,869    | 57,227,071 | 50,002,992 | 7,224,078 |
| Dec-99 | 66,060  | 178,943 | 51,335  | 162,999 | 0     | 40,024 | 117,395 | 381,966   | -264,571   | 57,344,466 | 50,384,958 | 6,959,507 |
|        |         |         |         |         |       |        | 0       | 0         | 0          | 57,344,466 | 50,384,958 | 6,959,507 |
| Jan-00 | 0       | 405,638 | 0       | 591,507 | 0     | 13,003 | 0       | 1,010,148 | -1,010,148 | 57,344,466 | 51,395,106 | 5,949,359 |
| Feb-00 | 26,351  | 358,538 | 37,393  | 490,772 | 0     | 5,685  | 63,744  | 854,995   | -791,251   | 57,408,210 | 52,250,101 | 5,158,108 |
| Mar-00 | 46,153  | 201,295 | 0       | 208,712 | 0     | 11,540 | 46,153  | 421,547   | -375,394   | 57,454,363 | 52,671,648 | 4,782,714 |
| Apr-00 | 386,042 | 517     | 474,604 | 0       | 0     | 23,498 | 860,646 | 24,015    | 836,631    | 58,315,009 | 52,695,663 | 5,619,345 |
| May-00 | 312,055 | 85,718  | 330,673 | 88,802  | 0     | 42,306 | 642,728 | 216,826   | 425,902    | 58,957,737 | 52,912,489 | 6,045,247 |
| Jun-00 | 232,311 | 43,225  | 290,264 | 0       | 0     | 47,787 | 522,575 | 91,012    | 431,563    | 59,480,312 | 53,003,501 | 6,476,810 |
| Jul-00 | 29,640  | 422,747 | 41,867  | 333,697 | 0     | 48,378 | 71,507  | 804,822   | -733,315   | 59,551,819 | 53,808,323 | 5,743,495 |
| Aug-00 | 84,138  | 315,770 | 113,226 | 274,655 | 0     | 39,453 | 197,364 | 629,878   | -432,514   | 59,749,183 | 54,438,201 | 5,310,981 |
| Sep-00 | 80,902  | 144,392 | 159,008 | 165,243 | 0     | 33,599 | 239,910 | 343,234   | -103,324   | 59,989,093 | 54,781,435 | 5,207,657 |
| Oct-00 | 147,995 | 26,159  | 179,616 | 37,915  | 0     | 0      | 327,611 | 64,074    | 263,537    | 60,316,704 | 54,845,509 | 5,471,194 |
| Nov-00 | 171,955 | 158,953 | 130,786 | 125,723 | 0     | 0      | 302,741 | 284,676   | 18,065     | 60,619,445 | 55,130,185 | 5,489,259 |
| Dec-00 | 115,654 | 190,888 | 63,438  | 287,328 | 0     | 0      | 179,092 | 478,216   | -299,124   | 60,798,537 | 55,608,401 | 5,190,135 |
|        |         |         |         |         |       |        | 0       | 0         | 0          | 60,798,537 | 55,608,401 | 5,190,135 |
| Jan-01 | -23     | 273,119 | -38     | 288,080 | 8,968 | 22,863 | -61     | 592,830   | -592,892   | 60,798,475 | 56,201,232 | 4,597,244 |
| Feb-01 | 27,421  | 186,238 | -127    | 196,585 | 7,011 | 21,550 | 27,294  | 411,385   | -384,091   | 60,825,769 | 56,612,616 | 4,213,153 |
| Mar-01 | 352,611 | 8,255   | 486,274 | 8,133   | 1,068 | 371    | 838,885 | 17,827    | 821,058    | 61,664,654 | 56,630,443 | 5,034,211 |
| Apr-01 | 301,215 | 0       | 443,376 | 0       | 0     | 0      | 744,591 | 0         | 744,591    | 62,409,245 | 56,630,443 | 5,778,802 |
| May-01 | 330,282 | 0       | 459,887 | 0       | 0     | 0      | 790,169 | 0         | 790,169    | 63,199,415 | 56,630,443 | 6,568,971 |
| Jun-01 | 145,844 | 110,811 | 240,318 | 63,575  | 0     | 0      | 386,162 | 174,386   | 211,777    | 63,585,577 | 56,804,829 | 6,780,748 |
| Jul-01 | 103,059 | 119,414 | 146,282 | 129,282 | 197   | 131    | 249,342 | 249,024   | 318        | 63,834,919 | 57,053,853 | 6,781,066 |
| Aug-01 | 105,010 | 133,447 | 113,811 | 132,799 | 124   | 0      | 218,821 | 266,370   | -47,549    | 64,053,740 | 57,320,223 | 6,733,517 |
| Sep-01 | 265,408 | 34,347  | 237,909 | 22,411  | 0     | 0      | 503,316 | 56,759    | 446,558    | 64,557,056 | 57,376,981 | 7,180,075 |
| Oct-01 | 187,287 | 53,564  | 246,375 | 13,878  | 0     | 0      | 433,662 | 67,442    | 366,220    | 64,990,718 | 57,444,423 | 7,546,295 |
| Nov-01 | 272,294 | 24,025  | 297,077 | 11,418  | 0     | 0      | 569,361 | 354,43    | 533,918    | 65,560,079 | 57,479,866 | 8,080,213 |
| Dec-01 | 62,692  | 99,175  | 26,237  | 161,866 | 0     | 0      | 889,29  | 261,041   | -172,112   | 65,649,008 | 57,740,907 | 7,908,101 |

EXHIBIT "F"

Injection / Withdrawal MMBTU

| Raptor Natural Pipeline<br>Actuals 14.65 PB | Nov-01  | Dec-01    | Jan-02    | Feb-02    | Mar-02   | Apr-02  | May-02  | Jun-02    | Jul-02    | Aug-02    | Sep-02   | Oct-02   | Nov-02   | Dec-02    | Cumulative  |
|---|---------|-----------|-----------|-----------|----------|---------|---------|-----------|-----------|-----------|----------|----------|----------|-----------|-------------|
| MMBTU                                       |         |           |           |           |          |         |         |           |           |           |          |          |          |           |             |
| Total Injection                             | 193,667 | (502,935) | (64)      | 29,508    | 905,556  | 813,537 | 845,814 | 417,364   | 273,151   | 238,487   | 551,367  | 473,879  | 627,830  | 97,980    | 5,488,058   |
| Total Withdrawal                            |         |           | (622,178) | (432,154) | (18,748) |         |         | (178,857) | (262,171) | (280,146) | (58,667) | (73,026) | (38,305) | (284,036) | (2,752,183) |
| MCF   |         |           |           |           |          |         |         |           |           |           |          |          |          |           |             |
| Total Injection                             | 183,694 | (430,478) | (63)      | 27,994    | 880,375  | 753,683 | 810,430 | 396,064   | 255,735   | 224,432   | 516,222  | 444,783  | 583,936  | 91,208    | 5,158,481   |
| Total Withdrawal                            |         |           | (608,031) | (421,933) | (10,204) |         |         | (178,857) | (255,409) | (273,200) | (58,214) | (68,168) | (38,350) | (287,724) | (2,677,648) |
| MMBTU / MCF                                 |         |           |           |           |          |         |         |           |           |           |          |          |          |           |             |
| Injection                                   | 1.05435 | 1.02540   | 1.02327   | 1.05408   | 1.05249  | 1.05528 | 1.04366 | 1.05378   | 1.06810   | 1.06262   | 1.06808  | 1.06548  | 1.07517  | 1.07405   | 1.06001     |
| Withdrawal                                  | 1.02540 | 1.02540   | 1.02327   | 1.02422   | 1.02319  |         |         | 1.00000   | 1.02648   | 1.02542   | 1.02496  | 1.05578  | 1.05378  | 1.06093   | 1.02784     |

Weighted Average MMBTU / MCF: For time period December 1, 2000 through December 31, 2001

Injection 1.06001  
Withdrawal 1.02784

Weighted Average MMBTU / MCF: For time period December 1, 2000 through December 31, 2001  
Converted from 14.65 to 15.025 PB

Injection 1.08715  
Withdrawal 1.05415

|                        | Nov-00 and Prior | Dec-00 thru Dec-01 | Total as of Dec. 31, 2001 |
|------------------------|------------------|--------------------|---------------------------|
|                        | MCF              | MCF                | MCF                       |
| Cumulative Injections  | 60,619,445       | 5,029,734          | 65,649,178                |
| Cumulative Withdrawals | 55,130,185       | 2,610,818          | 57,741,004                |

Net Balance - MMBTU  
as of December 31, 2001 10,502,849

(1) From "Exhibit E" Cumulative Volumes

(2) MCF Multiplied by Weighted Average MMBTU / MCF (15.025 PB)

(3) Raptor Natural Pipeline Actuals Converted from 14.65 to 15.025 PB

(4) Raptor Natural Pipeline Actuals

Exhibit "G"

Example Report Format

RAPTOR NATURAL PIPELINE LLC  
GRAMA RIDGE MORROW UNIT  
LEA COUNTY, NEW MEXICO  
PLAN OF OPERATION - PROGRESS REPORT  
FOR THE SIX-MONTH PERIOD ENDING  
June, 2001

| Month: | GRM Unit No. 1 |                | GRM Unit No. 2 |                | GRM Unit No. 3 |                | GRM Unit No. 4 |                | Total         |                |
|--------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|
|        | Injection MCF  | Withdrawal MCF | Injection MCF  | Withdrawal MCF | Injection MCF  | Withdrawal MCF | Injection MCF  | Withdrawal MCF | Injection MCF | Withdrawal MCF |
| Jan-01 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 0              |
| Feb-01 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 0              |
| Mar-01 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 0              |
| Apr-01 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 0              |
| May-01 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 0              |
| Jun-01 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | 0              |

Current Period: 0 0 0 0 0 0 0 0 0 0 0

Prior Periods: 0 0 0 0 0 0

Cumulative: 0 0 0 0 0 0

Net MCF Balance: 0

| Month: | GRM Unit No. 1  |                  | GRM Unit No. 2  |                  | GRM Unit No. 3  |                  | GRM Unit No. 4  |                  | Total           |                  |
|--------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|
|        | Injection MMBTU | Withdrawal MMBTU | Injection MMBTU | Withdrawal MMBTU | Injection MMBTU | Withdrawal MMBTU | Injection MMBTU | Withdrawal MMBTU | Injection MMBTU | Withdrawal MMBTU |
| Jan-01 | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                |
| Feb-01 | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                |
| Mar-01 | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                |
| Apr-01 | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                |
| May-01 | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                |
| Jun-01 | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                | 0               | 0                |

Current Period: 0 0 0 0 0 0 0 0 0 0 0

Prior Periods: 0 0 0 0 0 0

Cumulative: 0 0 0 0 0 0

Net MMBTU Balance: 0

Condensate Sales  
(Barrels)

| GRM Unit No. 1 | GRM Unit No. 2 | GRM Unit No. 3 | GRM Unit No. 4 |
|----------------|----------------|----------------|----------------|
| 0              | 0              | 0              | 0              |

Current Period:

Commissioner of Public Lands  
New Mexico State Land Office  
P.O. Box 1148  
Santa Fe, New Mexico 87503

Send one copy to each:  
Bureau of Land Management  
Roswell District Office  
Division of Minerals Resources  
2909 West Second Street  
Roswell, New Mexico 88201