

| OFFSET PERFORMANCE TO RAPTOR RESOURCES STATE A AC 1 #127 |          |           |        |                |            |                 |                  |         |
|----------------------------------------------------------|----------|-----------|--------|----------------|------------|-----------------|------------------|---------|
| SECTION: 15                                              |          | SPOT:D    |        | T23S R36E      |            |                 |                  |         |
| JALMAT FIELD, LEA CO NM                                  |          |           |        |                |            |                 |                  |         |
| Well #                                                   | Sec/spot | Comp date | Zones  | Pay interval   | Treatment  | Cum gas<br>MMCF | Cur rate<br>MCFD | Status  |
| Subject well:                                            |          |           |        |                |            |                 |                  |         |
| 127                                                      | 15 D     | Sep-00    | Y, 7R  | 3094-3633      | F/192,000# | 790 EUR         | 300              | Gas     |
| 40-acre Offsets:                                         |          |           |        |                |            |                 |                  |         |
| 33                                                       | 15 F     | Feb-52    | Y, 7R  | cur 3085-3558  | F/20,000#  | 5154            | 44               | Gas     |
|                                                          |          |           | Y,7R,Q | orig 2965-3699 |            |                 |                  |         |
| 38                                                       | 10 M     | Apr-53    | Y      | 2942-3250      | Natural    | 4067            | 0                | LP '97  |
| 59                                                       | 15 E     | Dec-90    | Y      | 3098-3177      | F/100,000# | 236             | 0                | Gas     |
| 89                                                       | 10 N     | Nov-89    | Y      | 2885-3150      | F/135,000# | 412             | 21               | Gas     |
| 91                                                       | 15 C     | Jul-99    | Y      | 3022-3231      | F/183,000# | 8               | 16               | Gas     |
| 130                                                      | 9 P      | proposed  | Y, 7R  |                |            |                 |                  | Loc     |
| Raptor Ares State                                        |          |           |        |                |            |                 |                  |         |
| #1                                                       | 16 A     | Jan-91    | Y      | 3128-3208      | F/97,000#  | 97              | 0                | LP '96  |
| #2                                                       | 16 H     | Apr-76    | 7R     | 3540-3558      | A/3550 g   | 83              | 0                | P&A '93 |

