

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 811 South First, Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised March 25, 1999

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.
 30-005-60014

5. Indicate Type of Lease
 STATE FEE

6. State Oil & Gas Lease No.
 K-2431

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well:
 Oil Well Gas Well Other

7. Lease Name or Unit Agreement Name:
 Buffalo Valley Com

2. Name of Operator
 Read & Stevens, Inc.

8. Well No.
 1

3. Address of Operator
 P. O. Box 1518 Roswell, NM 88201

9. Pool name or Wildcat

4. Well Location
 Unit Letter F : 1650 feet from the North line and 1650 feet from the West line
 Section 2 Township 15S Range 27E NMPM County Chaves

10. Elevation (Show whether DR, RKB, RT, GR, etc.)
 3503' GL.

11. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input checked="" type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPLETION <input type="checkbox"/>	CASING TEST AND CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

12. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

The subject well was completed in the Morrow formation in 1967. In 1995 the well was producing approx 300 MCFPD when it logged off production. During a subsequent workover it was discovered that the csg had collapsed at the approximate top of cmt which was 6,220'. The tbg was stuck and subsequently was cut and pulled from 6,106'. During the six day workover, wash pipe and mill shoes were run in an attempt to cut over and recover the tbg. Hole conditions and the collapsed portion of csg proved to be to severe to recover any tbg. During the workover, circulation was erratic and formation and drilling mud were recovered at surface. After several unsuccessful attempts at milling over and recovering tbg, the workover operation was abandoned and the well shut in pending evaluation for sidetracking the well. Due to the current economic conditions for gas pricing Read & Stevens proposes to plug and abandon the subject well. Attached is a schematic showing the current wellbore and the proposed wellbore after plug and abandonment. Read & Stevens proposes to set a CIBP @ 6,050' in the 4 1/2" csg, setting a cmt plug at the csg stub after the 4 1/2" csg is cut and pulled. A second plug of 100' will be set half in and half out of the surface csg shoe located @ 1,202'. A third 100' cmt plug will be set @ approx 400', and a fourth surface plug will be set and a dry hole marker erected.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE John C. Maxey, Jr. TITLE Operations Manager DATE 12-11-01

Type or print name John C. Maxey, Jr. Telephone No. 505/622-3770
 (This space for State use)

APPROVED BY _____ TITLE ocp DATE _____
 Conditions of approval, if any:

OIL CONSERVATION DIVISION
 RECEIVED
 OGD - ARTESIA
 EXHIBIT NO. 21
 12733-A