

NM 03779
T25N-R3W, NMPM
Section 4: SW¼SW¼
Rio Arriba County, New Mexico
Containing 40.00 Acres
Pictured Cliffs Formation

OPERATING RIGHTS OWNERS

Whittier Energy Company	49.82240%
Holcomb Oil and Gas, Inc.	12.45560%
Hooper, Kimball & Williams, Inc.	12.57400%
Mountain States Natural Gas Corporation	6.28700%
Ibex Partnership	11.77584%
NM&O Operating Company	3.14350%
Ramona Sweet Revocable Trust	1.57175%
William R. Gilliland*	1.57175%
**The Warren T. Clark Trust (Mabel Reed, Trustee)	0.30698%
Carolyn Clark Oatman	0.33001%
**Testamentary Trust Under Will of Warren Clark	<u>0.16117%</u>
Total	100.00%

OVERRIDING ROYALTY

Clara B. McCroden Trust	2.50%
Thomas J. McCroden, Trustee	

*can find nothing in the BLM records or Holcomb's records conveying any interest into William R. Gilliland.

** conveyed to Clark & Oatman

RECORD TITLE OWNERS

Energen Resources	49.70400%
MHW Energy, Ltd.	12.57400%
Hooper, Kimball & Williams, Incorporated	12.57400%
Mountain States Natural Gas Corporation	6.28700%
Ibex Partnership	5.88792%
Mary Alice Gilliland	3.14350%
Samson Resources Company	2.92345%
Damson Energy A, L.P.	1.78093%
Damson Energy B, L.P.	1.56417%
**The Warren T. Clark Trust	0.46816%
Damson Oil Corporation	0.44359%
Damson Institutional Series 82E-1 Corporation	0.34896%
Carolyn Clark Oatman	0.33000%
Damson Oil & Gas Income Fund – Series 1984-3	0.31593%
Damson Oil & Gas Income Fund – Series 1984-5	0.31031%
Damson Institutional Series 84E-1 Corporation	0.30590%
Damson Institutional Series 83E-3 Corporation	0.26042%
Duer Wagner, III	0.22004%
Damson 1983-84 Oil & Gas Income Fund Series 1984-1	0.19980%
Damson Institutional Series 83E-1 Corporation	0.18991%
Damson Oil & Gas Income Fund – Series 1984-4	<u>0.16801%</u>
TOTAL	100.00%

NM 02555

T25N-R3W, NMPM

Section 4: N½SW¼, SE½SW¼

Rio Arriba County, New Mexico

Containing 120.00 Acres

Pictured Cliffs Formation

OPERATING RIGHTS OWNERS

Whittier Energy Company	49.82240%
Holcomb Oil and Gas, Inc.	12.45560%
Hooper, Kimball & Williams, Inc.	12.57400%
Mountain States Natural Gas Corporation	6.28700%
Ibex Partnership	11.77584%
NM&O Operating Company	3.14350%
Ramona Sweet Revocable Trust	1.57175%
William R. Gilliland*	1.57175%
**The Warren T. Clark Trust (Mabel Reed, Trustee)	0.30698%
Carolyn Clark Oatman	0.33001%
**Testamentary Trust Under Will of Warren Clark	<u>0.16117%</u>
Total	100.00%

OVERRIDING ROYALTY

Clara B. McCroden Trust	2.50%
Thomas J. McCroden, Trustee	

*can find nothing in the BLM records or Holcomb's records conveying any interest into William R. Gilliland.

** conveyed to Clark & Oatman

RECORD TITLE OWNERS

Energen Resources	49.70400%
MHW Energy, Ltd.	12.57396%
Hooper, Kimball & Williams, Incorporated	12.57400%
Mountain States Natural Gas Corporation	6.28700%
Ibex Partnership	5.88792%
Mary Alice Gilliland	3.14350%
Samson Resources Company	2.92345%
Damson Energy A, L.P.	1.78093%
Damson Energy B, L.P.	1.56420%
Damson Oil Corporation	0.44360%
Damson Institutional Series 82E-1 Corporation	0.34896%
Carolyn Clark Oatman	0.33000%
Damson Oil & Gas Income Fund – Series 1984-3	0.31593%
Damson Oil & Gas Income Fund – Series 1984-5	0.31031%
**The Warren T. Clark Trust	0.30699%
Damson Institutional Series 84E-1 Corporation	0.30590%
Damson Institutional Series 83E-3 Corporation	0.26042%
Duer Wagner, III	0.22004%
Damson 1983-84 Oil & Gas Income Fund Series 1984-1	0.19980%
Damson Institutional Series 83E-1 Corporation	0.18991%
Damson Oil & Gas Income Fund – Series 1984-4	0.16801%
**Testamentary Trust under the will of Warren Clark	<u>0.16117%</u>
TOTAL	100.00%